



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



Premium Income of Life Insurance Companies
as of December 31, 2023

Based on Submitted Unaudited Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)

Name of Company	FIRST YEAR		SINGLE		RENEWAL		TOTAL		GRAND TOTAL
	Traditional	Variable	Traditional	Variable	Traditional	Variable	Traditional	Variable	
1 . Sun Life of Canada (Philippines), Inc.	₱ 4,468,767,924	4,640,173,082	3,385,325,441	6,198,496,305	10,755,004,236	26,339,854,321	18,609,097,600	37,178,523,708	₱ 55,787,621,308
2 . Pru Life Insurance Corporation of U.K.	205,087,220	10,033,760,857	-	3,014,473,879	334,189,645	32,607,128,127	539,276,864	45,655,362,864	46,194,639,728
3 . Allianz PNB Life Insurance, Inc.	265,723,046	742,816,474	1,966,839,223	20,953,702,013	561,978,947	1,617,456,514	2,794,541,216	23,313,975,001	26,108,516,216
4 . FWD Life Insurance Corporation	1,008,151,881	2,254,642,098	961,896	13,332,880,089	2,050,933,560	5,616,374,372	3,060,047,337	21,203,896,559	24,263,943,896
5 . Philippine Axa Life Insurance Corporation	1,135,404,141	1,402,612,149	2,028,135,883	3,771,979,074	4,694,467,220	8,728,845,124	7,858,007,244	13,903,436,347	21,761,443,591
6 . BDO Life Assurance Company, Inc.	3,660,565,243	355,539,464	772,222	975,419,395	9,985,966,931	3,285,331,607	13,647,304,396	4,616,290,466	18,263,594,862
7 . Insular Life Assurance Company, Limited, The	2,303,795,882	713,552,775	170,633,817	6,876,662,035	2,439,868,864	3,063,824,032	4,914,298,563	10,654,038,842	15,568,337,405
8 . Manufacturers Life Insurance Co. (Phils.), Inc., The	1,527,264,854	955,500,416	102,200,318	1,220,477,288	4,507,694,651	7,227,502,926	6,137,159,822	9,403,480,630	15,540,640,452
9 . BPI-AIA Life Assurance Corporation	1,770,179,160	1,786,161,180	1,058,045,534	1,373,962,855	1,162,775,021	7,875,725,587	3,990,999,716	11,035,849,622	15,026,849,338
10 . Sun Life GREPA Financial, Inc.	523,469,549	523,687,219	1,405,853,198	6,364,726,161	3,093,057,394	1,574,122,836	5,022,380,141	8,462,536,216	13,484,916,357
11 . AIA Philippines Life and General Ins. Co. Inc.*	1,185,294,784	486,681,660	1,076,241,464	469,402,463	3,327,882,331	6,360,109,382	5,589,418,579	7,316,193,505	12,905,612,084
12 . Manulife Chinabank Life Assurance Corporation	461,758,761	425,564,752	-	4,995,085,025	726,469,411	1,722,133,191	1,188,228,172	7,142,782,968	8,331,011,140
13 . United Coconut Planters Life Assurance Corporation	1,599,023,979	78,738,951	73,805,380	245,228,690	6,108,065,093	162,098,022	7,780,894,452	486,065,663	8,266,960,115
14 . Etiqa Life & General Assurance Philippines, Inc.*	1,965,125,446	48,787,544	200,391,626	150,592,893	3,691,774,963	321,794,729	5,857,292,035	521,175,166	6,378,467,201
15 . East West Ageas Life Insurance Corporation	705,850,008	835,044,543	844,000,000	768,050,596	264,994,575	1,796,341,822	1,814,844,584	3,399,436,960	5,214,281,544
16 . Pioneer Life Inc.	1,710,798,055	39,737,574	202,731	2,451,758	2,225,421,030	388,675,898	3,936,421,816	430,865,230	4,367,287,046
17 . Beneficial Life Insurance Company, Inc.	1,259,722,153	-	1,572,750	-	857,949,803	-	2,119,244,706	-	2,119,244,706
18 . Generali Life Assurance Philippines, Inc.	437,871,786	-	115,077,966	-	1,357,942,909	-	1,910,892,661	-	1,910,892,661
19 . CLIMBS Life & General Insurance Cooperative *	4,995,471	-	57,563,122	-	1,753,677,536	-	1,816,236,129	-	1,816,236,129
20 . Paramount Life and General Insurance Corporation*	175,047,332	-	-	-	1,220,182,872	-	1,395,230,204	-	1,395,230,204
21 . 1 CISP Life and General Insurance*	121,038,837	-	-	-	1,127,042,554	-	1,248,081,390	-	1,248,081,390
22 . Fortune Life Insurance Company, Inc.	659,182,515	-	-	-	517,073,847	-	1,176,256,362	-	1,176,256,362
23 . First Life Financial Company, Inc.	109,808,517	-	-	1,772,411	640,555,774	9,484,948	750,364,291	11,257,359	761,621,650
24 . Philippine Life Financial Assurance Corporation	44,277,322	10,000	-	-	678,275,940	-	722,553,262	10,000	722,563,262
25 . Manila Bankers Life and General Insurance Corp.*	218,938,577	-	-	-	259,295,822	-	478,234,399	-	478,234,399
26 . Country Bankers Life Insurance Corporation	-	-	421,400,414	-	1,830,978	-	423,231,392	-	423,231,392
27 . Singlife (Philippines), Inc.	199,900,066	62,102,923	-	-	86,289,938	-	286,190,004	62,102,923	348,292,927
28 . Maxicare Life Insurance Corporation	98,871,087	-	-	-	-	-	98,871,087	-	98,871,087
29 . Seainsure Life Insurance Co., Inc.	18,202,445	-	-	-	-	-	18,202,445	-	18,202,445
30 . Philippines International Life Insurance Company, Inc.	921,889	-	-	-	5,717,645	-	6,639,533	-	6,639,533
31 . United Life Assurance Corporation	-	-	-	-	3,102,802	-	3,102,802	-	3,102,802
32 . The Travellers Life Assurance of the Phils., Inc.	-	-	-	-	375,636	-	375,636	-	375,636
33 . The Premier Life and General Assurance Corp.*	-	-	-	-	-	-	-	-	-
TOTAL	₱ 27,845,037,926	25,385,113,659	12,909,022,986	70,715,362,932	64,439,857,928	108,696,803,437	105,193,918,840	204,797,280,028	₱ 309,991,198,869

* Composite companies - life unit
Date Prepared: 21 February 2024