

## Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



## Paid-Up Capital of Life Insurance Companies as of December 31, 2023

Based on Submitted Unaudited Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)

Name of Company	Paid-Up Capital	
East West Ageas Life Insurance Corporation	₽	2,896,670,000
2 . Singlife Philippines, Inc.		2,500,000,000
3 . Generali Life Assurance Philippines, Inc.		2,321,260,600
4 . FWD Life Insurance Corporation		2,300,000,000
5 . Maxicare Life Insurance Corporation		2,000,000,000
6 . AIA Philippines Life and General Ins. Co. Inc.*		1,869,099,905
7 . BDO Life Assurance Company, Inc.		1,593,132,400
8 . The Travellers Life Assurance of the Phils., Inc.		1,500,000,000
9 . Sealnsure Life Insurance Co., Inc.		1,403,000,000
10 . 1 CISP Life and General Insurance*		1,344,877,214
11 . CLIMBS Life & General Insurance Cooperative *		1,045,376,046
12 . Philippine Axa Life Insurance Corporation		1,000,000,000
13 . Manufacturers Life Insurance Company (Phils.), Inc., The		930,000,000
14 . BPI-AIA Life Assurance Corporation		724,999,979
15 . Beneficial Life Insurance Company, Inc.		626,756,494
16 . Philippine Life Financial Assurance Corporation		594,856,759
17 . Etiqa Life & General Assurance Philippines, Inc.*		585,866,375
18 . United Coconut Planters Life Assurance Corporation		550,000,000
19 . First Life Financial Company, Inc.		512,500,002
20 . Sun Life of Canada (Philippines), Inc.		500,000,200
21 . Manulife Chinabank Life Assurance Corporation		500,000,000
. Pru Life Insurance Corporation of U.K.		500,000,000
22 . Sun Life GREPA Financial, Inc.		350,000,000
23 . Country Bankers Life Insurance Corporation		346,358,646
24 . Fortune Life Insurance Company, Inc.		313,376,300
25 . Manila Bankers Life and General Insurance Corporation*		312,500,000
26 . Pioneer Life Inc.		260,000,000
27 . Allianz PNB Life Insurance, Inc.		250,000,000
. Paramount Life and General Insurance Corporation*		250,000,000
. Philippines International Life Insurance Company, Inc.		250,000,000
. United Life Assurance Corporation		250,000,000
28 . The Premier Life and General Assurance Corporation*		-
SUB-TOTAL	₽	30,380,630,920
	Avai	lable Cash Assets
1 . Insular Life Assurance Co., Ltd., The**	₽	2,397,000,000
CRAND TOTAL		22 777 620 000
GRAND TOTAL	₽	32,777,630,920

<sup>\*</sup> Composite companies - life unit

<sup>\*\*</sup> Mutual Life Insurance Company
Date Prepared: 21 February 2024