



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Worth of Non-Life Insurance Companies
 Year 2023

Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics (EQRSFS)

Name of Company	Net Worth
1 . Pioneer Insurance & Surety Corporation	₱ 16,897,035,381
2 . Malayan Insurance Company, Inc.	5,037,067,608
3 . Petrogen Insurance Corporation	4,413,774,949
4 . Standard Insurance Company, Inc.	4,366,190,120
5 . Prudential Guarantee & Assurance, Inc.	3,945,292,767
6 . Travellers Insurance & Surety Corporation	3,293,188,670
7 . Commonwealth Insurance Company	3,215,990,985
8 . BPI/MS Insurance Corp.	3,187,140,210
9 . Stronghold Insurance Company, Inc.	3,166,475,599
10 . Premier Life and General Assurance Corporation, The*	3,114,297,881
11 . Alliedbankers Insurance Corp.	2,831,959,643
12 . CARD Pioneer Microinsurance, Inc.	2,582,038,435
13 . Philippines First Insurance Company, Inc.	2,490,531,697
14 . Cibeles Insurance Corporation	2,383,362,094
15 . Bethel General Insurance & Surety Corp.	2,310,665,138
16 . Pacific Union Insurance Company	2,236,041,271
17 . FPG Insurance Company, Inc.	2,220,749,337
18 . Liberty Insurance Corporation	2,095,883,162
19 . Alpha Insurance & Surety Company, Inc.	2,057,967,397
20 . Cocogen Insurance, Inc.	2,025,352,480
21 . MAA General Assurance Phils., Inc.	2,024,786,704
22 . Starr International Insurance Philippines Branch	1,957,815,267
23 . PGA Sampo Insurance Corporation	1,852,553,212
24 . AIG Philippines Insurance Inc.	1,722,386,585
25 . Mercantile Insurance Company, Inc.	1,680,595,907
26 . Western Guaranty Corporation	1,668,984,237
27 . Philippine British Assurance Company, Inc.	1,628,835,910
28 . Sterling Insurance Company, Inc.	1,619,043,076
29 . Sealnsure General Insurance Co. Inc.	1,582,641,078
30 . Perla Compañia de Seguros, Inc.	1,560,344,594
31 . M Pioneer Insurance Inc.	1,489,848,692
32 . Metropolitan Insurance Company, Inc.	1,482,580,042
33 . Asia United Insurance, Inc.	1,481,815,956
34 . Insurance Company of North America	1,477,129,726
35 . Intra-Strata Assurance Corporation	1,469,657,486
36 . Pioneer Intercontinental Insurance Corporation	1,455,139,484
37 . SGI Philippines General Insurance Company, Inc.	1,427,293,890
38 . Charter Ping An Insurance Corporation	1,425,374,843
39 . Visayan Surety & Insurance Corporation	1,422,882,164
40 . Corporate Guarantee & Insurance Company, Inc.	1,417,853,857
41 . Milestone Guaranty & Assurance Corporation	1,402,343,278
42 . AIA Philippines Life and General Insurance Co., Inc.*	1,400,379,748
43 . Fortune General Insurance Corp.	1,400,281,770
44 . Asia Insurance (Philippines) Corp.	1,389,504,840



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Name of Company	Net Worth
45 . Pacific Cross Insurance, Inc.	1,342,155,950
46 . Oona Insular Insurance Corporation (MAPFRE)	1,337,135,507
47 . Country Bankers Insurance Corporation	1,316,427,697
48 . CLIMBS Life & General Insurance Cooperative *	1,170,561,208
49 . Oriental Assurance Corporation	1,123,055,210
50 . Paramount Life & General Insurance Corporation *	1,001,177,526
51 . ICISP Life and General Insurance *	915,226,687
52 . Manila Bankers Life and General Corporation*	685,371,258
53 . Etiqa Life and General Assurance Phils., Inc. *	682,507,716
54 . People's General Insurance Corporation	<i>no report submission</i>
SUB - TOTAL	₱ 120,884,695,927
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 6,273,382,435
SUB - TOTAL	₱ 6,273,382,435
<u>Servicing Insurance Companies</u>	
1 . New India Assurance Company, Ltd., The	752,514,571
2 . Centennial Guarantee Assurance Corporation	373,774,069
3 . Solid Guaranty, Inc.	<i>no report submission</i>
4 . QBE Seaboard Insurance Philippines, Inc.	<i>no report submission</i>
SUB - TOTAL	₱ 1,126,288,640
GRAND TOTAL	₱ 128,284,367,002

* Composite companies: non-life unit.

Date Prepared: 20 February 2024