



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Income of Life Insurance Companies as of December 31, 2023	
<i>Based on Submitted Unaudited Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)</i>	
Name of Company	Net Income
1 . Sun Life of Canada (Philippines), Inc.	P 8,798,826,473
2 . Pru Life Insurance Corporation of U.K.	4,364,912,160
3 . BDO Life Assurance Company, Inc.	3,682,175,428
4 . Philippine Axa Life Insurance Corporation	2,730,190,868
5 . AIA Philippines Life and General Ins. Co. Inc.*	2,660,695,472
6 . Insular Life Assurance Company, Limited, The	2,450,565,196
7 . BPI-AIA Life Assurance Corporation	2,395,831,036
8 . Manufacturers Life Insurance Company (Phils.), Inc., The	1,898,673,118
9 . FWD Life Insurance Corporation	1,215,862,946
10 . Sun Life GREPA Financial, Inc.	1,048,522,526
11 . Manulife Chinabank Life Assurance Corporation	943,198,530
12 . Paramount Life and General Insurance Corporation*	722,130,618
13 . Allianz PNB Life Insurance, Inc.	609,302,756
14 . Pioneer Life Inc.	389,075,788
15 . United Coconut Planters Life Assurance Corporation	291,925,635
16 . CLIMBS Life & General Insurance Cooperative *	221,475,571
17 . 1 CISP Life and General Insurance*	203,921,223
18 . Manila Bankers Life and General Insurance Corporation*	152,518,131
19 . Philippine Life Financial Assurance Corporation	141,708,065
20 . First Life Financial Company, Inc.	90,513,513
21 . Beneficial Life Insurance Company, Inc.	70,378,025
22 . Fortune Life Insurance Company, Inc.	45,060,807
23 . Sealnsure Life Insurance Co., Inc.	44,560,415
24 . Philippines International Life Insurance Company, Inc.	41,130,108
25 . Country Bankers Life Insurance Corporation	4,148,244
26 . The Premier Life and General Assurance Corporation*	-
27 . United Life Assurance Corporation	(4,191,809)
28 . The Travellers Life Assurance of the Phils., Inc.	(12,237,579)
29 . Maxicare Life Insurance Corporation	(82,700,855)
30 . Generali Life Assurance Philippines, Inc.	(169,394,111)
31 . East West Ageas Life Insurance Corporation	(304,670,903)
32 . Etiqa Life & General Assurance Philippines, Inc.*	(465,904,821)
33 . Singlife Philippines, Inc.	(546,929,607)
TOTAL	P 33,631,272,968

* Composite companies - life unit
 Date Prepared: 21 February 2024