



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission, due to the continuous non-compliance of **Manila Public School Teachers' Association, Inc. (MPSTA)** with the reportorial requirements of this Commission, issued a letter dated 24 December 2021 directing the association to cease and desist from taking new business of any kind or character pursuant to Section 419 of Republic Act No. 10607, otherwise known as the Amended Insurance Code of the Philippines

Subsequently, in a letter dated 18 March 2022, the Commission placed MPSTA under **CONSERVATORSHIP**. Atty. John A. Apatan, Division Manager of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission was designated as Interim *Ex-officio* Conservator of MPSTA.

The Commission has issued a **Show Cause Order** against MPSTA on 12 MARCH 2024 to order the association to explain, within a **non-extendible period of fifteen (15) days**, why the association should not be placed under further insolvency proceedings pursuant Section 420 of the Insurance Code, as amended.

Concerned members, creditors, and interested parties are advised to address their claims and concerns to the Interim *Ex-officio* Conservator, **Atty. John A. Apatan** at CRL Division of the Insurance Commission at 1071 United Nations Avenue, Manila with email address crl@insurance.gov.ph.

For information and guidance.


REYNALDO A. REGALADO
Insurance Commissioner

