



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



**New Business Annual Premium Equivalent (NBAPE) of Life Insurance Companies
 as of December 31, 2023**

Based on Submitted Unaudited Enhanced Quarterly Reports on Selected Financial Statistics (EQRSFS)

Name of Company	Traditional	Variable	Total NBAPE
	(First Year Premium + 10% Single Premium)		
1 . Pru Life Insurance Corporation of U.K.	₱ 205,087,220	10,335,208,245	₱ 10,540,295,465
2 . Sun Life of Canada (Philippines), Inc.	4,807,300,468	5,260,022,712	10,067,323,180
3 . FWD Life Insurance Corporation	1,008,248,070	3,587,930,107	4,596,178,178
4 . BDO Life Assurance Company, Inc.	3,660,642,465	453,081,403	4,113,723,868
5 . BPI-AIA Life Assurance Corporation	1,875,983,714	1,923,557,465	3,799,541,179
6 . Insular Life Assurance Company, Limited, The	2,320,859,263	1,401,218,978	3,722,078,242
7 . Allianz PNB Life Insurance, Inc.	462,406,968	2,838,186,675	3,300,593,643
8 . Philippine Axa Life Insurance Corporation	1,338,217,729	1,779,810,057	3,118,027,785
9 . Manufacturers Life Insurance Company (Phils.), Inc., The	1,537,484,885	1,077,548,145	2,615,033,030
10 . Etiqa Life & General Assurance Philippines, Inc.*	1,985,164,609	63,846,833	2,049,011,442
11 . AIA Philippines Life and General Ins. Co. Inc.*	1,292,918,930	533,621,906	1,826,540,837
12 . Sun Life GREPA Financial, Inc.	664,054,869	1,160,159,835	1,824,214,703
13 . Pioneer Life Inc.	1,710,818,328	39,982,749	1,750,801,077
14 . United Coconut Planters Life Assurance Corporation	1,606,404,517	103,261,820	1,709,666,337
15 . East West Ageas Life Insurance Corporation	790,250,008	911,849,602	1,702,099,611
16 . Manulife Chinabank Life Assurance Corporation	461,758,761	925,073,254	1,386,832,015
17 . Beneficial Life Insurance Company, Inc.	1,259,879,428	-	1,259,879,428
18 . Fortune Life Insurance Company, Inc.	659,182,515	-	659,182,515
19 . Generali Life Assurance Philippines, Inc.	449,379,583	-	449,379,583
20 . Singlife (Philippines), Inc.	199,900,066	62,102,923	262,002,989
21 . Manila Bankers Life and General Insurance Corp.*	218,938,577	-	218,938,577
22 . Paramount Life and General Insurance Corporation*	175,047,332	-	175,047,332
23 . 1 CISP Life and General Insurance*	121,038,837	-	121,038,837
24 . First Life Financial Company, Inc.	109,808,517	177,241	109,985,758
25 . Maxicare Life Insurance Corporation	98,871,087	-	98,871,087
26 . Philippine Life Financial Assurance Corporation	44,277,322	10,000	44,287,322
27 . Country Bankers Life Insurance Corporation	42,140,041	-	42,140,041
28 . Seainsure Life Insurance Co., Inc.	18,202,445	-	18,202,445
29 . CLIMBS Life & General Insurance Cooperative *	10,751,784	-	10,751,784
30 . Philippines International Life Insurance Company, Inc.	921,889	-	921,889
31 . United Life Assurance Corporation	-	-	-
32 . The Travellers Life Assurance of the Phils., Inc.	-	-	-
33 . The Premier Life and General Assurance Corporation*	-	-	-
TOTAL	₱ 29,135,940,224	32,456,649,953	₱ 61,592,590,177

* Composite companies - life unit
 Date Prepared: 21 February 2024