



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**Invested Assets of Non-Life Insurance Companies**  
**Year 2023**

*Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics (EQRSFS)*

Name of Company	Invested Assets
1 . Pioneer Insurance & Surety Corporation	₱ 30,795,427,307
2 . Malayan Insurance Company, Inc.	11,803,883,062
3 . Prudential Guarantee & Assurance, Inc.	8,115,706,337
4 . BPI/MS Insurance Corp.	7,186,684,278
5 . Petrogen Insurance Corporation	5,303,965,500
6 . Charter Ping An Insurance Corporation	5,165,724,665
7 . Standard Insurance Company, Inc.	5,080,050,213
8 . AIG Philippines Insurance Inc.	3,919,437,499
9 . Alliedbankers Insurance Corp.	3,762,894,921
10 . MAA General Assurance Phils., Inc.	3,752,377,227
11 . Commonwealth Insurance Company	3,595,669,574
12 . FPG Insurance Company, Inc.	3,460,985,056
13 . Insurance Company of North America	3,264,361,320
14 . CARD Pioneer Microinsurance, Inc.	3,262,191,461
15 . Premier Life and General Assurance Corporation, The*	2,983,667,618
16 . Philippines First Insurance Company, Inc.	2,938,136,985
17 . Starr International Insurance Philippines Branch	2,833,095,400
18 . Travellers Insurance & Surety Corporation	2,701,005,216
19 . Cibeles Insurance Corporation	2,674,918,210
20 . Paramount Life & General Insurance Corporation *	2,666,243,963
21 . Asia United Insurance, Inc.	2,529,777,135
22 . Pacific Cross Insurance, Inc.	2,436,215,453
23 . Liberty Insurance Corporation	2,378,418,015
24 . PGA Sampo Insurance Corporation	2,320,299,016
25 . Philippine British Assurance Company, Inc.	2,297,665,522
26 . Stronghold Insurance Company, Inc.	2,116,541,392
27 . Bethel General Insurance & Surety Corp.	2,108,749,495
28 . M Pioneer Insurance Inc.	2,062,248,175
29 . Pioneer Intercontinental Insurance Corporation	1,986,961,212
30 . Oona Insular Insurance Corporation (MAPFRE)	1,970,160,358
31 . Fortune General Insurance Corp.	1,839,993,192
32 . Asia Insurance (Philippines) Corp.	1,747,802,509
33 . Milestone Guaranty & Assurance Corporation	1,667,041,281
34 . Perla Compañia de Seguros, Inc.	1,648,928,978
35 . Pacific Union Insurance Company	1,607,582,531
36 . Intra-Strata Assurance Corporation	1,592,229,603
37 . Mercantile Insurance Company, Inc.	1,587,248,342
38 . Corporate Guarantee & Insurance Company, Inc.	1,430,689,082
39 . Metropolitan Insurance Company, Inc.	1,422,025,730
40 . Visayan Surety & Insurance Corporation	1,311,487,059
41 . CLIMBS Life & General Insurance Cooperative *	1,306,903,866
42 . SGI Philippines General Insurance Company, Inc.	1,255,352,352
43 . Sealnsure General Insurance Co. Inc.	1,242,912,192
44 . Country Bankers Insurance Corporation	1,241,106,900



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Name of Company	Invested Assets
45 . Cocogen Insurance, Inc.	1,239,706,579
46 . Sterling Insurance Company, Inc.	1,183,729,642
47 . Western Guaranty Corporation	1,018,379,415
48 . Alpha Insurance & Surety Company, Inc.	904,920,639
49 . Etiqa Life and General Assurance Phils., Inc. *	711,332,788
50 . ICISP Life and General Insurance *	651,317,175
51 . Manila Bankers Life and General Corporation*	632,696,461
52 . Oriental Assurance Corporation	234,142,477
53 . AIA Philippines Life and General Insurance Co., Inc.*	229,068,461
54 . People's General Insurance Corporation	<i>no report submission</i>
<b>SUB - TOTAL</b>	<b>₱ 165,180,058,835</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 10,238,244,808
<b>SUB - TOTAL</b>	<b>₱ 10,238,244,808</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . Centennial Guarantee Assurance Corporation	₱ 347,802,233
2 . New India Assurance Company, Ltd., The	576,390,384
3 . Solid Guaranty, Inc.	<i>no report submission</i>
4 . QBE Seaboard Insurance Philippines, Inc.	<i>no report submission</i>
<b>SUB - TOTAL</b>	<b>₱ 924,192,617</b>
<b>GRAND TOTAL</b>	<b>₱ 176,342,496,260</b>

\* Composite companies: non-life unit.

Date Prepared: 20 February 2024