

Advisory No:	RS-2024-009
Classification:	Regulatory and Supervisory Advisory
Date:	26 April 2024

INSURANCE COMMISSION ADVISORY

TO : All Insurance/Reinsurance Companies, Mutual Benefit Associations, Trusts for Charitable Uses, Insurance and Reinsurance Brokers, Pre-Need Companies and Health Maintenance Organizations

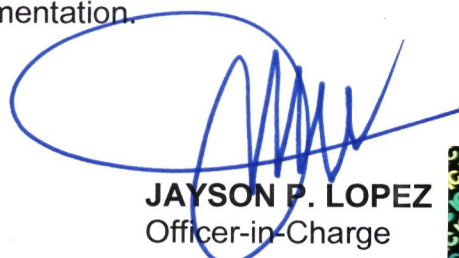
SUBJECT : Dissemination of the Anti-Money Laundering Council (AMLC) Resolution Nos. TF-86, TF-87, and TF-88, Series of 2024

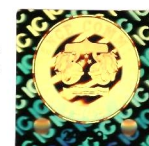
Attached is the Anti-Money Laundering Council (AMLC) Resolution Nos. TF-86, TF-87, and TF-88, Series of 2024, directing the issuance of a Sanctions Freeze Order to take effect immediately against the designated individual, groups, and organizations identified as terrorists by the Anti-Terrorism Council (ATC) Resolution Nos. 53, 54, and 55 (2023). The aforementioned AMLC Resolutions likewise direct the freezing without delay of the properties or funds, including related accounts, enumerated in the said issuance.

Hence, all Insurance Commission Regulated Entities (ICREs) are directed to submit to the AMLC a written return containing details required under Rule 16.c of the Implementing Rules and Regulations of the Terrorism Financing Prevention and Suppression Act of 2021 (TFPSA). All ICREs are also mandated to submit a Suspicious Transaction Report (STR) on all previous transactions of the identified entities/individuals within five (5) days from notice of the subject AMLC Resolution.

Furthermore, all ICREs are likewise directed to submit proof of sanction screening to this Commission, including all the necessary supporting documents such as the email trail of sanction screening for evaluation.

For your strict compliance and implementation.


JAYSON P. LOPEZ
 Officer-in-Charge





Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

**TARGETED FINANCIAL SANCTIONS IN RELATION TO
ANTI-TERRORISM COUNCIL RESOLUTION NO. 53 (2023)**

The public, covered institutions as defined under Section 3(c) Republic Act No. 10168, otherwise known as the Terrorism Financing Prevention and Suppression Act of 2012 (TFPSA), in relation to Section 3(a) of RA No. 9160 or *The Anti-Money Laundering Act of 2021*, as amended (AMLA), and all relevant government agencies, including the Land Transportation Office, Land Registration Authority, Registry of Deeds, Maritime Industry Authority, and the Civil Aviation Authority of the Philippines are hereby informed that the Anti-Money Laundering Council (AMLC), consistent with the Philippines' international obligations to comply with binding terrorism-related resolutions, including United Nations Security Council (UNSC) Resolution No. 1373 pursuant to Article 41 of the United Nations Charter, issued Resolution No. TF-87, Series of 2024, embodying a Sanctions Freeze Order to take effect immediately against **Elizabeth Pineda Principe also known as Bining/ Trining/ Lagring/ Saleng/ Imay/ Magat/ Blue/ Blu/ Caroline/ Gelly/ Lola/ Rosel/ Rochel/ Lumen/ Epie/ Puti/ Ateng/ Vox/ Novo/ Epson/ Marma/ Mao/ Rek/ Che-Che/ Ethel/ Oyeng/ Uying** pursuant to her designation as a terrorist individual by the Anti-Terrorism Council (ATC) by virtue of ATC Resolution No. 53 (2023), and directed the freezing and preserving without delay of the following property or funds, including related accounts, belonging to the abovementioned designated individual:

- a. property or funds that are owned or controlled by the subject of designation, and is not limited to those that are directly related or can be tied to a particular terrorist act, plot, or threat;
- b. property or funds that are wholly or jointly owned or controlled, directly or indirectly, by the subject of designation;
- c. property or funds derived or generated from funds or other assets owned or controlled, directly or indirectly, by the subject of designation; and
- d. property or funds of persons and entities acting on behalf or at the direction of the subject of designation;

All the above covered institutions and relevant government agencies are directed to submit to the AMLC a written return, pursuant to, and containing details required under, Rule 16.c of the Implementing Rules and Regulations of the TFPSA.

Any person, whether natural or juridical, including covered persons, private companies, government owned or controlled corporations, and government agencies and instrumentalities who:

*Targeted Financial Sanctions In Relation To
Anti-Terrorism Council Resolution No. 53 (2023)*

1. deals directly or indirectly, in any way and by any means, with any property or fund that he knows or has reasonable ground to believe is owned or controlled by the individual designated under ATC Resolution No. 53 (2023), including funds derived or generated from property or funds owned or controlled, directly or indirectly, by such designated individual; or
2. makes available any property or funds, or financial services or other related services to the said designated individual,

shall be prosecuted to the fullest extent of the law pursuant to TFPSA.

All covered institutions are mandated to submit a Suspicious Transaction Report of all previous transactions of the designated individual within five (5) days from effectivity of the Sanctions Freeze Order.

All persons, organizations, associations or groups of persons whose property or funds, including related accounts, are frozen are hereby informed that they may avail of the remedies under Republic Act No. 11479, otherwise known as the Anti-Terrorism Act of 2020, its Implementing Rules and Regulations, and under the TFPSA and its Implementing Rules and Regulations.

A copy of this *Targeted Financial Sanctions in Relation to Anti-Terrorism Council Resolution No. 53 (2023)* may be viewed and downloaded from the AMLC website: www.amlc.gov.ph.

For information and compliance.

15 March 2024, Manila.

(ORIGINAL SIGNED)
ELI M. REMOLONA, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)

(ORIGINAL SIGNED)
EMILIO B. AQUINO
Member
(Chairman, Securities and Exchange Commission)

(ORIGINAL SIGNED)
REYNALDO A. REGALADO
Member
(Commissioner, Insurance Commission)



Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

**TARGETED FINANCIAL SANCTIONS IN RELATION TO
ANTI-TERRORISM COUNCIL RESOLUTION NO. 54 (2023)**

The public, covered institutions as defined under Section 3(c) Republic Act No. 10168, otherwise known as the Terrorism Financing Prevention and Suppression Act of 2012 (TFPSA), in relation to Section 3(a) of RA No. 9160 or *The Anti-Money Laundering Act of 2021*, as amended (AMLA), and all relevant government agencies, including the Land Transportation Office, Land Registration Authority, Registry of Deeds, Maritime Industry Authority, and the Civil Aviation Authority of the Philippines are hereby informed that the Anti-Money Laundering Council (AMLC), consistent with the Philippines' international obligations to comply with binding terrorism-related resolutions, including United Nations Security Council (UNSC) Resolution No. 1373 pursuant to Article 41 of the United Nations Charter, issued Resolution No. TF-86, Series of 2024, embodying a Sanctions Freeze Order to take effect immediately against the **Communist Party of the Philippines and the New People's Army also known as Bagong Hukbong Bayan (CPP-NPA)** pursuant to the maintaining of their designation as terrorist organizations, associations, or groups of persons by the Anti-Terrorism Council (ATC) by virtue of ATC Resolution No. 54 (2023), and directed the freezing and preserving without delay of the following property or funds, including related accounts, belonging to the abovementioned designated organizations:

- a. property or funds that are owned or controlled by any of the subjects of designation, and is not limited to those that are directly related or can be tied to a particular terrorist act, plot, or threat;
- b. property or funds that are wholly or jointly owned or controlled, directly or indirectly, by any of the subjects of designation;
- c. property or funds derived or generated from funds or other assets owned or controlled, directly or indirectly, by any of the subjects of designation; and
- d. property or funds of persons and entities acting on behalf or at the direction of any of the subjects of designation;

All the above covered institutions and relevant government agencies are directed to submit to the AMLC a written return, pursuant to, and containing details required under, Rule 16.c of the Implementing Rules and Regulations of the TFPSA.

Any person, whether natural or juridical, including covered persons, private companies, government owned or controlled corporations, and government agencies and instrumentalities who:

1. deals directly or indirectly, in any way and by any means, with any property or fund that he knows or has reasonable ground to believe is

owned or controlled by any of the organizations designated under ATC Resolution No. 54 (2023), including funds derived or generated from property or funds owned or controlled, directly or indirectly, by such designated organizations; or

2. makes available any property or funds, or financial services or other related services to any of the said designated organizations,

shall be prosecuted to the fullest extent of the law pursuant to TFP SA.

All covered institutions are mandated to submit a Suspicious Transaction Report of all previous transactions of the designated organizations within five (5) days from effectivity of the Sanctions Freeze Order.

All persons, organizations, associations or groups of persons whose property or funds, including related accounts, are frozen are hereby informed that they may avail of the remedies under Republic Act No. 11479, otherwise known as the Anti-Terrorism Act of 2020, its Implementing Rules and Regulations, and under the TFP SA and its Implementing Rules and Regulations.

A copy of this *Targeted Financial Sanctions in Relation to Anti-Terrorism Council Resolution No. 54 (2023)* may be viewed and downloaded from the AMLC website: www.amlc.gov.ph.

For information and compliance.

8 March 2024, Manila.

(ORIGINAL SIGNED)
ELI M. REMOLONA, JR.
Chairman
(Governor, Bangko Sentral ng Pilipinas)

(ORIGINAL SIGNED)
EMILIO B. AQUINO
Member
(Chairman, Securities and Exchange Commission)

(ORIGINAL SIGNED)
REYNALDO A. REGALADO
Member
(Commissioner, Insurance Commission)



Republic of the Philippines
ANTI-MONEY LAUNDERING COUNCIL

**TARGETED FINANCIAL SANCTIONS IN RELATION TO
ANTI-TERRORISM COUNCIL RESOLUTION NO. 55 (2023)**

The public, covered institutions as defined under Section 3(c) Republic Act No. 10168, otherwise known as the Terrorism Financing Prevention and Suppression Act of 2012 (TFPSA), in relation to Section 3(a) of RA No. 9160 or *The Anti-Money Laundering Act of 2021*, as amended (AMLA), and all relevant government agencies, including the Land Transportation Office, Land Registration Authority, Registry of Deeds, Maritime Industry Authority, and the Civil Aviation Authority of the Philippines are hereby informed that the Anti-Money Laundering Council (AMLC), consistent with the Philippines' international obligations to comply with binding terrorism-related resolutions, including United Nations Security Council (UNSC) Resolution No. 1373 pursuant to Article 41 of the United Nations Charter, issued Resolution No. TF-88, Series of 2024, embodying a Sanctions Freeze Order to take effect immediately against the **Islamic State of East Asia and other Daesh-linked or associated groups along with all their variant names, particularly:**

1. Islamic State of East Asia
 - a. East Asia Province
 - b. Daesh-East Asia
 - c. Dawlah/Daulah Islamiyah
 - d. Dawlatul Islamiyah Waliyatul Masrik
 - e. Dawlatul Islamiyyah Waliyatul Mashriq
 - f. Islamic State East Asia Division
 - g. Islamic State East Asia Province
 - h. Islamic State in Iraq and Syria in Southeast/South-East Asia
 - i. Islamic State in Iraq and the Levant in Southeast Asia
 - j. Islamic State in Iraq and Syria-Philippines
 - k. Islamic State in the Philippines
 - l. Islamic State-Philippines
 - m. Islamic State Sunrise Province
 - n. Wilayah East Asia
 - o. Wilayah Sharq Assiya
2. Abu Sayyaf Group (ASG)
 - a. al-Harakatul al-Islamiyah
 - b. Mujahideen Commando Fighters
 - c. Dawlah or Daulah Islamiyah (DI)-ASG
 - d. DI-Sulu / DI-Basilan
3. Maute Group
 - a. DI-Maute Group
 - b. Maute-ISIS
 - c. Grupong ISIS
 - d. DI-Lanao
 - e. DI-Ranao
 - f. Khilafah Islamiyah Mindanao

- g. al-Ghuraba
- 4. Maguid Group
 - a. DI-Maguid Group
 - b. Ansar / Ansarul /Asharul Khilafah Philippines / Pilipinas
 - c. Nilong Group
 - d. DI-SOCCSKSARGEN
- 5. Turaifie Group
 - a. DI-Turaifie Group
 - b. Jama'atu al-Muhajirin wal Ansar fil Filibin
 - c. DI-Maguindanao
- 6. Hassan Group
 - a. DI-Hassan Group
 - b. Salahuddin Hassan Group
 - c. Al Khobar / Al-Khobar Group
 - d. Al Khobar-Salahuddin Hassan Group
 - e. Al Khobar-Daulah Islamiyah (DI)- Salahuddin Hassan Group
 - f. Al-Khobar-DI Hassan
 - g. Alkhobar/ Alkobbar/ Alquobar
- 7. Bangsamoro Islamic Freedom Fighters (BIFF)
 - a. BIFF-Karialan
 - b. BIFF-Bungos

pursuant to the maintaining of their designation as terrorist organizations, associations, and/or groups of persons by the Anti-Terrorism Council (ATC) by virtue of ATC Resolution No. 55 (2023), and directed the freezing and preserving without delay of the following property or funds, including related accounts, belonging to the abovementioned designated organizations:

- a. property or funds that are owned or controlled by any of the subjects of designation, and is not limited to those that are directly related or can be tied to a particular terrorist act, plot, or threat;
- b. property or funds that are wholly or jointly owned or controlled, directly or indirectly, by any of the subjects of designation;
- c. property or funds derived or generated from funds or other assets owned or controlled, directly or indirectly, by any of the subjects of designation; and
- d. property or funds of persons and entities acting on behalf or at the direction of any of the subjects of designation;

All the above covered institutions and relevant government agencies are directed to submit to the AMLC a written return, pursuant to, and containing details required under, Rule 16.c of the Implementing Rules and Regulations of the TFPISA.

*Targeted Financial Sanctions In Relation To
Anti-Terrorism Council Resolution No. 55 (2023)*

Any person, whether natural or juridical, including covered persons, private companies, government owned or controlled corporations, and government agencies and instrumentalities who:

1. deals directly or indirectly, in any way and by any means, with any property or fund that he knows or has reasonable ground to believe is owned or controlled by any of the organizations designated under ATC Resolution No. 55 (2023), including funds derived or generated from property or funds owned or controlled, directly or indirectly, by such designated organizations; or
2. makes available any property or funds, or financial services or other related services to any of the said designated organizations,

shall be prosecuted to the fullest extent of the law pursuant to TFPSA.

All covered institutions are mandated to submit a Suspicious Transaction Report of all previous transactions of the designated organizations within five (5) days from effectivity of the Sanctions Freeze Order.

All persons, organizations, associations or groups of persons whose property or funds, including related accounts, are frozen are hereby informed that they may avail of the remedies under Republic Act No. 11479, otherwise known as the Anti-Terrorism Act of 2020, its Implementing Rules and Regulations, and under the TFPSA and its Implementing Rules and Regulations.

A copy of this *Targeted Financial Sanctions in Relation to Anti-Terrorism Council Resolution No. 55 (2023)* may be viewed and downloaded from the AMLC website: www.amlc.gov.ph.

For information and compliance.

26 March 2024, Manila.

(ORIGINAL SIGNED)
ELI M. REMOLONA, JR.

Chairman
(Governor, Bangko Sentral ng Pilipinas)

(ORIGINAL SIGNED)
EMILIO B. AQUINO

Member
(Chairman, Securities and Exchange Commission)

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REYNALDO A. REGALADO

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