



PRE-NEED INDUSTRY PERFORMANCE

as of December 31

	2023 ^{1/}	2022 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	18^{2/}	17	r
2 . Total Assets	₱ 152,341.9	₱ 141,088.6	r 7.98
3 . Total Liabilities	129,124.8	120,224.7	r 7.40
4 . Total Net Worth	23,217.1	20,863.9	r 11.28
Capital Stock	4,099.9	3,781.4	r 8.42
Retained Earnings/(Deficit)	12,918.3	12,736.5	r 1.43
Surplus	33,089.8	30,362.5	r 8.98
Deficit	(20,171.5)	(17,626.0)	r (14.44)
Other Net Worth Accounts	6,198.9	4,345.9	r 42.64
5 . Pre-Need Reserves^{3/}	122,327.7	113,749.8	r 7.54
Pre-Need Reserves	116,170.5	107,909.6	r 7.66
Benefit Payable	6,157.2	5,840.3	r 5.43
6 . Investment in Trust Funds	128,027.8	119,209.8	r 7.40
7 Trust Fund vs Reserves^{4/}	5,700.1	5,459.9	r 4.40
Surplus	7,736.0	6,250.4	r 23.77
Deficit	(2,035.9)	(790.5)	r (157.57)
8 . Total Premium Income	22,725.4	21,180.1	r 7.30
9 . Total Net Income/(Loss)	2,085.4	429.6	r 385.41
Net Income	2,583.7	702.3	r 267.89
Net Loss	(498.4)	(272.7)	r (82.75)
10 . Number of Plans Sold from January 1 (in actual numbers)	749,154	744,730	r 0.59
Life Plan	748,766	743,553	r 0.70
Pension Plan	351	1,133	r (69.02)
Education Plan	37	44	r (15.91)

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ Includes sixteen (16) licensed companies, and two (2) servicing companies for 2023, and one company with pending license application. One company was not included in the summary as it was issued CDO last 25 July 2023.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

r Revised data due to inclusion of companies with recently released licenses for 2022.

**License Status and Sales Report of Pre-Need Companies
as of December 31
(Based on the Submitted Interim Financial Statements)**

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in ₱ Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
AMA Plans, Inc.	1	1			nil	-	nil	nil	-	nil
Cityplans Inc.	1	1			nil	-	nil	nil	-	nil
Cosmopolitan CLIMBS Life Plan, Inc.	1	1			4,421	nil	nil	206.57	nil	nil
Diamond Memorial Care Plans, Inc.	1	1			811	nil	nil	29.56	nil	nil
Eternal Plans, Inc.	1	1			-	nil	nil	-	nil	nil
Evergreen Lifeplans Services Inc.	1	1			39	nil	nil	3.79	nil	nil
First Union Plans, Inc.	1			1	nil	-	nil	nil	-	nil
Freedomlife Plan Corporation ³	1	1			-	nil	nil	-	nil	nil
Golden Future Life Plan	1	1			745	nil	nil	74.46	nil	nil
Goodlife Plans, Inc.	1	1			-	-	-	-	-	-
Manulife Financial Plans, Inc.	1	1			nil	-	nil	nil	-	nil
St. Peter Life Plan, Inc.	1	1			736,726	nil	nil	40,504.58	nil	nil
Sub-total	12				742,742	-	nil	40,818.96	-	-
Ayala Plans, Inc.	2	1			nil	-	-	nil	-	-
Sunlife Financial Plans	2	1			nil	-	-	nil	-	-
Sub-total	2				-	-	-	-	-	-
Cocoplans, Inc.	3		1		-	-	-	-	-	-
Mercantile Care Plans, Inc.	3			1	-	-	-	-	-	-
Philplans First, Inc.	3	1			4,558	351	37	657.09	157.19	15.36
Trusteeship Plans, Inc.	3	1			1,466	-	-	60.31	-	-
Sub-total	4				6,024	351	37	717.41	157.19	15.36
TOTAL	18	15	1	2	748,766	351	37	41,536.37	157.19	15.36

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

³ Newly licensed pre-need company

**Performance for Pre-Need Companies
as of December 31
(Based on the Submitted Interim Financial Statements)**

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ¹	Trust Fund Surplus/ (Deficiency) ²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premiums	Total Net Income / (Loss)
(in ₱ Million)										
AMA Plans, Inc.	260.04	99.16	199.50	97.25	1.91	60.54	50.00	(168.46)	0.29	(6.34)
Cityplans Inc.	382.09	37.02	38.07	27.06	9.96	344.02	158.13	177.85	-	28.21
Cosmopolitan CLIMBS Life Plan, Inc.	403.29	197.83	210.25	162.24	35.60	193.04	158.48	25.70	45.40	20.13
Diamond Memorial Care Plans, Inc.	327.38	1.00	137.25	-	1.00	190.14	100.00	(9.86)	0.95	2.19
Eternal Plans, Inc.	2,784.38	1,714.74	3,381.82	3,139.12	(1,424.38)	(597.44)	214.70	(1,600.39)	107.13	77.99
Evergreen Lifeplans Services Inc.	111.79	5.95	9.00	1.25	4.70	102.78	100.21	(0.26)	1.26	1.21
First Union Plans, Inc.	75.76	58.04	14.49	1.65	56.39	61.27	89.83	(560.27)	-	(1.86)
Freedomlife Plan Corporation	102.80	-	1.99	-	-	100.81	105.00	(4.19)	-	(4.19)
Golden Future Life Plans, Inc.	228.64	70.93	45.98	26.05	44.88	182.66	125.00	30.70	52.01	15.71
Goodlife Plans, Inc.	150.65	-	-	-	-	150.65	150.00	0.65	-	0.36
Manulife Financial Plans, Inc.	6,893.12	5,189.35	5,997.96	5,628.84	(439.49)	895.16	250.00	(1,146.83)	6.66	41.23
St. Peter Life Plan, Inc.	108,688.96	95,816.49	92,499.44	89,088.54	6,727.95	16,189.52	1,360.00	14,799.32	21,755.48	2,362.57
Sub-total	120,408.91	103,190.50	102,535.76	98,171.99	5,018.52	17,873.15	2,861.35	11,543.95	21,969.17	2,537.21
Ayala Plans, Inc.	2,418.35	2,393.05	2,218.21	2,182.94	210.11	200.13	100.00	(689.42)	-	(6.35)
Sunlife Financial Plans	4,373.40	3,983.69	4,156.35	4,101.16	(117.47)	217.05	125.00	(1,137.78)	65.34	(115.73)
Sub-total	6,791.74	6,376.73	6,374.56	6,284.10	92.64	417.18	225.00	(1,827.20)	65.34	(122.08)
Cocoplans, Inc.	923.44	500.34	818.65	554.93	(54.59)	104.78	100.00	(416.47)	0.10	28.32
Mercantile Care Plans, Inc.	88.24	39.34	35.28	33.97	5.37	52.96	100.00	(49.59)	-	(1.43)
Philplans First, Inc.	23,413.94	17,773.46	19,116.07	17,162.14	611.31	4,297.86	700.00	3,658.29	682.21	(362.47)
Trusteeship Plans, Inc.	715.62	147.48	244.50	120.62	26.86	471.12	113.51	9.33	8.56	5.82
Sub-total	25,141.24	18,460.61	20,214.51	17,871.66	588.95	4,926.73	1,013.51	3,201.57	690.87	(329.76)
TOTAL	152,341.89	128,027.85	129,124.83	122,327.75	5,700.10	23,217.06	4,099.86	12,918.32	22,725.39	2,085.37

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code
² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company