



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Paid-Up Capital of Non-Life Insurance Companies
Year 2022
Based on Submitted Annual Statements (AS)

Name of Company	Paid-Up Capital
1 . Premier Insurance & Surety Corporation, The	₱ 2,000,000,000
. Travellers Insurance & Surety Corporation	2,000,000,000
2 . Petrogen Insurance Corporation	1,994,974,000
3 . Prudential Guarantee & Assurance, Inc.	1,500,000,000
. Stronghold Insurance Company, Inc.	1,500,000,000
4 . Sterling Insurance Company, Inc.	1,387,179,100
5 . SGI Philippines General Insurance Company, Inc.	1,330,457,200
6 . Milestone Guaranty & Assurance Corporation	1,300,000,000
. Pacific Union Insurance Company	1,300,000,000
7 . Standard Insurance Company, Inc.	1,250,000,000
8 . Sealnsure General Insurance Co. Inc.	1,200,000,000
9 . Metropolitan Insurance Company, Inc.	1,110,482,753
10 . Intra-Strata Assurance Corporation	1,022,000,000
11 . Alpha Insurance & Surety Company, Inc.	1,000,000,000
. Philippines First Insurance Company, Inc.	1,000,000,000
. Starr International Insurance Philippines Branch	1,000,000,000
12 . Malayan Insurance Company, Inc.	979,134,400
13 . PGA Sampo Insurance Corporation	950,000,000
14 . AIG Philippines Insurance Inc.	935,852,400
15 . 1CISP Life and General Insurance *	927,398,605
16 . CLIMBS Life & General Insurance Cooperative *	918,117,954
17 . Summit General Insurance Corporation	912,600,000
18 . M Pioneer Insurance Inc.	900,000,000
19 . Commonwealth Insurance Company	843,750,000
20 . AIA Philippines Life and General Insurance Co., Inc.*	800,000,000
21 . Pacific Cross Insurance, Inc.	791,969,700
22 . Asia United Insurance, Inc.	729,000,000
23 . People's General Insurance Corporation	718,935,000
24 . MAA General Assurance Phils., Inc.	682,123,000
25 . Mercantile Insurance Company, Inc.	681,442,400
26 . New India Assurance Company, Ltd., The	660,610,000
27 . Fortune General Insurance Corp.	654,391,500
28 . Insurance Company of North America	652,000,000
29 . Cocogen Insurance, Inc.	650,000,000
30 . CARD Pioneer Microinsurance, Inc.	625,000,000
31 . Etiqa Life and General Assurance Phils., Inc. *	580,860,415
32 . Bethel General Insurance & Surety Corp.	566,683,200
33 . Philippine British Assurance Company, Inc.	530,000,000
34 . Charter Ping An Insurance Corporation	512,500,000
35 . Mapfre Insular Insurance Corp.	500,000,000
36 . Country Bankers Insurance Corporation	484,549,900
37 . Alliedbankers Insurance Corp.	470,000,000
38 . Western Guaranty Corporation	450,000,000
39 . Cibeles Insurance Corporation	425,000,000
40 . Oriental Assurance Corporation	410,000,100



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Name of Company	Paid-Up Capital
41 . FPG Insurance Company, Inc.	373,000,000
42 . Liberty Insurance Corporation	356,687,600
43 . Asia Insurance (Philippines) Corp.	350,000,000
. BPI/MS Insurance Corp.	350,000,000
44 . Corporate Guarantee & Insurance Company, Inc.	311,000,000
45 . Pioneer Insurance & Surety Corporation	300,000,000
. Visayan Surety & Insurance Corporation	300,000,000
46 . Paramount Life & General Insurance Corporation *	250,000,000
. Perla Compañia de Seguros, Inc.	250,000,000
. Pioneer Intercontinental Insurance Corporation	250,000,000
SUB - TOTAL	₱ 44,927,699,227
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 2,181,954,600
SUB - TOTAL	₱ 2,181,954,600
<u>Servicing Insurance Companies</u>	
1 . QBE Seaboard Insurance Philippines, Inc.	466,667,000
2 . Solid Guaranty, Inc.	271,750,600
3 . AFP General Insurance Corporation	250,000,000
. Centennial Guarantee Assurance Corporation	250,000,000
SUB - TOTAL	₱ 1,238,417,600
GRAND TOTAL	₱ 48,348,071,427

* Composite companies: non-life unit.

Date Prepared: 03 April 2024