



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Net Worth of Non-Life Insurance Companies
Year 2022
Based on Submitted Annual Statements (AS)

Name of Company	Net Worth
1 Pioneer Insurance & Surety Corporation	₱ 16,479,951,083
2 . Malayan Insurance Company, Inc.	4,611,601,671
3 . Petrogen Insurance Corporation	4,097,526,972
4 . BPI/MS Insurance Corp.	3,622,560,783
5 . Premier Insurance & Surety Corporation	2,943,886,997
6 . Standard Insurance Company, Inc.	2,814,300,003
7 . Commonwealth Insurance Company	2,569,212,528
8 . Philippines First Insurance Company, Inc.	2,330,348,041
9 . Cibeles Insurance Corporation	2,253,645,177
10 . CARD Pioneer Microinsurance, Inc.	2,224,385,146
11 . AIG Philippines Insurance Inc.	2,114,750,209
12 . Liberty Insurance Corporation	2,086,564,599
13 . Bethel General Insurance & Surety Corp.	2,035,011,293
14 . Travellers Insurance & Surety Corporation	2,001,237,559
15 . Alpha Insurance & Surety Company, Inc.	1,910,650,725
16 . MAA General Assurance Phils., Inc.	1,852,100,430
17 . Starr International Insurance Philippines Branch	1,844,114,103
18 . Pacific Union Insurance Company	1,812,567,705
19 . Sterling Insurance Company, Inc.	1,787,617,969
20 . Stronghold Insurance Company, Inc.	1,749,656,555
21 . Charter Ping An Insurance Corporation	1,688,769,428
22 . Alliedbankers Insurance Corp.	1,650,394,608
23 . PGA Sampo Insurance Corporation	1,561,774,873
24 . Sealnsure General Insurance Co. Inc.	1,551,501,964
25 Summit General Insurance Corporation	1,512,741,134
26 . Perla Compañia de Seguros, Inc.	1,509,505,145
27 . People's General Insurance Corporation	1,493,395,874
28 . Insurance Company of North America	1,462,127,249
29 . Metropolitan Insurance Company, Inc.	1,447,197,418
30 . Philippine British Assurance Company, Inc.	1,436,279,890
31 . Intra-Strata Assurance Corporation	1,405,582,064
32 . Asia United Insurance, Inc.	1,394,754,926
33 . Prudential Guarantee & Assurance, Inc.	1,389,811,629
34 . Asia Insurance (Philippines) Corp.	1,389,175,990
35 . AIA Philippines Life and General Insurance Co., Inc.*	1,380,098,305
36 . Mapfre Insular Insurance Corp.	1,369,472,890
37 . Pioneer Intercontinental Insurance Corporation	1,367,882,120
38 . Country Bankers Insurance Corporation	1,366,180,131
39 . Oriental Assurance Corporation	1,357,577,520
40 . Corporate Guarantee & Insurance Company, Inc.	1,341,446,127
41 . SGI Philippines General Insurance Company, Inc.	1,337,296,339
42 . M Pioneer Insurance Inc.	1,327,546,934
43 . Fortune General Insurance Corp.	1,321,135,597
44 . Milestone Guaranty & Assurance Corporation	1,320,022,141
45 . Mercantile Insurance Company, Inc.	1,315,074,470
46 . Cocogen Insurance, Inc.	1,312,949,740



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47 . Western Guaranty Corporation	1,306,454,439
48 . Visayan Surety & Insurance Corporation	1,237,553,336
49 . Pacific Cross Insurance, Inc.	1,097,157,576
50 . Paramount Life & General Insurance Corporation *	1,004,494,528
51 . 1CISP Life and General Insurance *	948,818,203
52 . CLIMBS Life & General Insurance Cooperative *	948,583,762
53 . FPG Insurance Company, Inc.	776,981,372
54 . New India Assurance Company, Ltd., The	709,154,698
55 . Etiqa Life and General Assurance Phils., Inc. *	469,558,959
SUB - TOTAL	₱ 108,650,140,929
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 4,753,986,035
SUB - TOTAL	₱ 4,753,986,035
<u>Servicing Insurance Companies</u>	
1 . AFP General Insurance Corporation	534,745,586
2 . Centennial Guarantee Assurance Corporation	371,917,111
3 . Solid Guaranty, Inc.	167,937,327
4 . QBE Seaboard Insurance Philippines, Inc.	(47,727,093)
SUB - TOTAL	₱ 1,026,872,930
GRAND TOTAL	₱ 114,430,999,895

* Composite companies: non-life unit.

Date Prepared: 03 April 2024