



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**Net Income of Non-Life Insurance Companies**  
**Year 2022**  
*Based on Submitted Annual Statements (AS)*

Name of Company	Net Income
1 . BPI/MS Insurance Corp.	₱ 518,804,531
2 . FPG Insurance Company, Inc.	492,729,757
3 . Pioneer Insurance & Surety Corporation	365,820,565
4 . Malayan Insurance Company, Inc.	356,246,626
5 . Standard Insurance Company, Inc.	328,203,155
6 . CARD Pioneer Microinsurance, Inc.	312,318,645
7 . Starr International Insurance Philippines Branch	247,873,412
8 . Petrogen Insurance Corporation	228,055,458
9 . Insurance Company of North America	225,971,449
10 . Cocogen Insurance, Inc.	223,377,791
11 . Cibeles Insurance Corporation	211,605,439
12 . Liberty Insurance Corporation	187,439,078
13 . Prudential Guarantee & Assurance, Inc.	177,358,084
14 . Asia Insurance (Philippines) Corp.	171,357,328
15 . Alpha Insurance & Surety Company, Inc.	170,786,203
16 . Asia United Insurance, Inc.	160,161,411
17 . PGA Sompo Insurance Corporation	156,877,804
18 . CLIMBS Life & General Insurance Cooperative *	149,301,701
19 . Commonwealth Insurance Company	139,206,145
20 . Charter Ping An Insurance Corporation	137,307,302
21 . Philippine British Assurance Company, Inc.	121,115,279
22 . AIG Philippines Insurance Inc.	120,053,443
23 . Paramount Life & General Insurance Corporation *	112,185,109
24 . MAA General Assurance Phils., Inc.	102,184,701
25 . Stronghold Insurance Company, Inc.	100,968,228
26 . Corporate Guarantee & Insurance Company, Inc.	98,537,423
27 . Sterling Insurance Company, Inc.	97,479,457
28 . Perla Compañia de Seguros, Inc.	89,982,288
29 . Mercantile Insurance Company, Inc.	85,740,825
30 . Western Guaranty Corporation	84,703,966
31 . Milestone Guaranty & Assurance Corporation	81,252,843
32 . M Pioneer Insurance Inc.	79,174,774
33 . Pacific Cross Insurance, Inc.	75,331,028
34 Travellers Insurance & Surety Corporation	75,325,218
35 . Fortune General Insurance Corp.	71,361,234
36 . Bethel General Insurance & Surety Corp.	55,545,638
37 . 1CISP Life and General Insurance *	40,131,496
38 . Summit General Insurance Corporation	37,042,412
39 . Pacific Union Insurance Company	34,953,745
40 . Intra-Strata Assurance Corporation	34,309,605
41 . Premier Insurance & Surety Corporation, The	27,753,635
42 . SGI Philippines General Insurance Company, Inc.	25,305,378
43 . Country Bankers Insurance Corporation	25,201,380
44 . People's General Insurance Corporation	24,150,199
45 . Alliedbankers Insurance Corp.	23,863,548



<b>Net Income of Non-Life Insurance Companies</b> <b>Year 2022</b> <b>Based on Submitted Annual Statements (AS)</b>	
<b>Name of Company</b>	<b>Net Income</b>
46 . Pioneer Intercontinental Insurance Corporation	19,128,847
47 . Etiqa Life and General Assurance Phils., Inc. *	16,534,967
48 . Sealnsure General Insurance Co. Inc.	13,825,211
49 . AIA Philippines Life and General Insurance Co., Inc.*	13,782,446
50 . Metropolitan Insurance Company, Inc.	12,039,442
51 . Oriental Assurance Corporation	(16,087,184)
52 . Visayan Surety & Insurance Corporation	(42,617,833)
53 . Philippines First Insurance Company, Inc.	(44,614,642)
54 . New India Assurance Company, Ltd., The	(172,787,643)
55 . Mapfre Insular Insurance Corp.	(177,896,570)
<b>SUB - TOTAL</b>	<b>₱ 6,305,761,780</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 55,700,582
<b>SUB - TOTAL</b>	<b>₱ 55,700,582</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . AFP General Insurance Corporation	21,858,728
2 . Centennial Guarantee Assurance Corporation	(1,933,765)
3 . Solid Guaranty, Inc.	(9,097,244)
4 . QBE Seaboard Insurance Philippines, Inc.	(73,481,908)
<b>SUB - TOTAL</b>	<b>₱ (62,654,190)</b>
<b>GRAND TOTAL</b>	<b>₱ 6,298,808,172</b>

\* Composite companies: non-life unit.

Date Prepared: 03 April 2024