



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

19 January 2024

EXPOSURE DRAFT ON THE PROPOSED INCREASE IN THE BENEFITS FOR COMPULSORY MOTOR VEHICLE LIABILITY INSURANCE

The Insurance Commission hereby posts for information of all concerned the Exposure Draft on the proposed increase in the benefits of the Compulsory Motor Vehicle Liability Insurance (CMVLI). The proposed increase is intended to continually improve the welfare and development needs of the individuals who are victims of vehicular incidents and mishaps.

To promote the participation of the public, the Insurance Commission is openly soliciting comments and suggestions from all interested persons.

All interested persons may submit their written comments and suggestions to the Regulations, Enforcement and Prosecution Division (REPD) of the Insurance Commission with office address at Insurance Commission Bldg., 1071 United Nations Ave., Manila. Said comments and suggestions may also be submitted electronically through email to repd@insurance.gov.ph.

Comments and suggestions made through phone calls or text messages will not be entertained and will be disregarded automatically.

Written comments and suggestions on the matter must be submitted within **fifteen (15) days** from the posting of this Notice. Late submission will no longer be considered.

The Exposure Draft on the Proposed Increase in the Benefits for CMVLI Coverage which is attached hereto will be posted on the Insurance Commission website (www.insurance.gov.ph).

Be guided accordingly.


REYNALDO A. REGALADO
Insurance Commissioner

