



**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 30 June 2023**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 30 June 2023*

Sector	Insured Lives		Premium Production/ Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	27,813,628	52.93%	Php 3,631,844,547.00	54.19%
Life	17,008,033	32.37%	1,790,890,189.00	26.72%
Non-Life	7,721,985	14.70%	1,279,897,058.00	19.10%
Total	52,543,646	100.00%	Php 6,702,631,794.00	100.00%

II. COMPARISON FROM 2nd QUARTER OF 2023

*Table 2: Comparison of the Contribution/Premium Production
2nd Quarter of 2022 and 2nd Quarter of 2023*

Sector	Contribution/ Premium Production for 2 nd Quarter 2022	Contribution/ Premium Production for 2 nd Quarter 2023	Percentage of Increase/ (Decrease)
MBA	Php3,274,049,951.00	Php3,631,844,547.00	10.93%
Life	1,494,040,029.00	1,790,890,189.00	19.87%
Non-Life	695,290,705.00	1,279,897,058.00	84.08%
Total	Php5,463,380,685.00	Php6,702,631,794.00	22.68%

*Table 3: Number of Lives Insured
2nd Quarter of 2022 and 2nd Quarter of 2023*

Sector	Number of Insured for the 2 nd Quarter 2022	Number of Insured for the 2 nd Quarter 2023	Percentage of Increase/ (Decrease)
MBA	27,528,108	27,813,628	1.04%
Life	16,299,296	17,008,033	4.35%
Non-Life	5,206,711	7,721,985	48.31%
Total	49,034,115	52,543,646	7.16%



III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Number of			
		Members	Dependents	Number of Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	7,304,518	16,098,249	23,402,767	84.14%
2	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	225,124	900,954	1,126,078	4.05%
3	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	213,682	852,504	1,066,186	3.83%
4	Pag-Asa ng Pinoy MBA, Inc.	255,697	749,360	1,005,057	3.61%
5	Nueva Segovia Consortium of Cooperatives MBA, Inc.	54,767	232,891	287,658	1.03%
6	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	77,720	119,486	197,206	0.71%
7	Kasagana Ka Mutual Benefit Association, Inc.	39,464	120,671	160,135	0.58%
8	CCT Mutual Benefit Association, Inc.	53,803	76,719	130,522	0.47%
9	Serviamus Mutual Benefit Association, Inc.	29,687	45,766	75,453	0.27%
10	National Confederation of Cooperatives MBA, Inc.	72,926	-	72,926	0.26%
11	Cooperative Alliance for Responsive Endeavor MBA, Inc.	32,508	39,285	71,793	0.26%
12	KCCDFI Mutual Benefit Association, Inc.	22,012	37,565	59,577	0.21%
13	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,913	32,440	43,353	0.16%
14	Mindanao Educators Mutual Benefit Association, Inc.	38,746	-	38,746	0.14%
15	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	4,555	16,536	21,091	0.08%
16	Peoples Bank of Caraga, MBAI	5,115	11,776	16,891	0.06%
17	Fidelity Life, MBA Inc	11,377	-	11,377	0.04%
18	Mt. Province Teachers' Mutual Aid System, Inc.	8,717	-	8,717	0.03%
19	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
20	Manila Public School Teachers Association, Inc.	5,014	-	5,014	0.02%
21	Tulungan Mutual Benefit Association, Inc.	4,783	-	4,783	0.02%
22	Paglaum Mutual Benefit Association, Inc.	751	1,963	2,714	0.01%
23	Quidan Pag inupdanay MBA, Inc.	329	5	324	0.13%
	Total	8,477,468	19,336,160	27,813,628	100.00%



B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Policies	Number of Insured Lives	Percentage Share
1	Pioneer Life Incorporated	101	11,098,010	65.25%
2	CLIMBS Life and General Insurance Cooperative	3,231	4,124,112	24.25%
3	United Coconut Planters Life Assurance Corporation	9	745,130	4.38%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	190	737,810	4.34%
5	Country Bankers Life Insurance Corporation	70	154,580	0.91%
6	Generali Life Assurance Philippines, Inc.	1	54,582	0.32%
7	Paramount Life and General Insurance Corporation	3	32,236	0.19%
8	BDO Life Assurance Company, Inc.	1	29,314	0.17%
9	BPI AIA Life Assurance Corporation	2	22,855	0.13%
10	Beneficial Life Insurance Company, Inc.	8,402	7,887	0.05%
11	Pru Life Insurance Corporation of U.K.	1,374	1,374	0.01%
12	Manila Bankers Life Insurance Corporation	2	143	0.001%
	Total	13,386	17,008,033	100.00%



C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of		
		Policies	No. of Insured Lives	Percentage Share
1	Pioneer Insurance & Surety Corporation	36	4,450,997	57.64%
2	Card Pioneer Microinsurance, Inc.	720	1,243,217	16.10%
3	Alliedbankers Insurance Corporation	72	483,015	6.26%
4	Visayan Surety & Insurance Corporation	5	439,100	5.69
5	Western Guaranty Corporation	189	380,639	4.93%
6	The Mercantile Insurance Corporation	6	300,415	3.89%
7	CLIMBS Life & General Insurance Cooperative	3,273	229,137	2.97%
8	Alpha Insurance & Surety Insurance Corporation	8,314	92,475	1.20%
9	BPI/MS Insurance Corporation	7	82,517	1.07%
10	Philippine British Assurance Company, Inc.	319	15,690	0.20%
11	COCOGEN Insurance, Inc.	4,223	4,224	0.05%
12	Oona Insular Insurance Corporation (MAPFRE)	559	559	0.01%
13	Charter Ping An	494	-	-
	Total	18,217	7,721,985	100.00%



**IV. PREMIUM PRODUCTION/CONTRIBUTION
 (PER SECTOR)**

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Name of Association	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	3,092,667,757.65	85.15%
2	Pag-Asa ng Pinoy MBA, Inc.	163,105,707.00	4.49%
3	Tulay sa Pag-unlad, Inc/ Mutual Benefit Association, Inc.	78,276,217.65	2.16%
4	CCT Mutual Benefit Association, Inc.	48,968,885.19	1.35%
5	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	46,831,683.74	1.29%
6	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	37,558,690.42	1.03%
7	Kasagana-Ka Mutual Benefit Association, Inc.	23,142,531.32	0.64%
8	National Confederation of Cooperatives, MBA	21,816,629.09	0.60%
9	Serviamus Mutual Benefit Association, Inc.	17,544,830.00	0.48%
10	Cooperative Alliance for Responsive Endeavor MBAI	17,337,257.42	0.48%
11	Mindanao Educators Mutual Benefit Association, Inc.	16,106,790.00	0.44%
12	KCCDFI Mutual Benefit Association, Inc.	16,017,448.41	0.44%
13	Paglaum Mutual Benefit Association, Inc.	12,098,439.75	0.33%
14	Nueva Segovia Consortium of Cooperatives MBA, Inc.	10,651,576.62	0.29%
15	Fidelity Mutual Life, Inc.	7,422,720.00	0.20%
16	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	6,220,621.96	0.17%
17	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	5,747,307.50	0.16%
18	Manila Public School Teachers Association, Inc.	4,181,830.00	0.12%
19	Mt. Province Teachers' Mutual Aid System, Inc.	3,913,928.00	0.11%
20	Tulungan Mutual Benefit Association, Inc.	897,775.00	0.02%
21	Quidan Pag-inupdanay MBA, Inc.	729,829.00	0.02%
22	Mindoro Teachers' Mutual Aid System	330,952.00	0.01%
23	Peoples Bank of Caraga MBAI, Inc.	275,139.00	0.01%
	Total	3,631,844,547.00	100.00%



B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Production	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	994,602,066.00	55.54%
2	Pioneer Life, Inc.	493,476,006.00	27.55%
3	United Coconut Planters Life Assurance Corporation	175,131,353.00	9.78%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	57,009,675.00	3.18%
5	Country Bankers Life Insurance Corporation	54,543,719.00	3.05%
6	BDO Life Assurance Company, Inc.	8,504,477.00	0.47%
7	Generali Life assurance Philippines, Inc.	4,740,424.00	0.26%
8	Paramount Life and General Insurance Corporation	2,420,422.00	0.14%
9	Beneficial Life Insurance Company, Inc.	515,500.00	0.03%
10	BPI-AIA Life Assurance Corporation	179,095.00	0.01%
11	Manila Bankers Life Insurance Corporation	27,002.00	0.002%
12	Pru Life Insurance Corporation*	(259,550)	(0.01%)
	Total	1,790,890,189.00	100.00%



C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	Card Pioneer Microinsurance, Inc.	537,718,334.00	42.01%
2	The Mercantile Insurance Company, Inc.	525,725,506.00	41.08%
3	CLIMBS Life & General Insurance Cooperative	92,488,624.00	7.23%
4	Pioneer Insurance & Surety Corporation	67,354,461.00	5.26%
5	Alliedbankers Insurance Corporation	27,389,712.00	2.14%
6	Oona Insular Insurance Corporation (MAPFRE)	11,669,020.00	0.91%
7	BPI/MS Insurance Corporation	5,509,036.00	0.43%
8	Alpha Insurance & Surety Company, Inc.	4,189,354.00	0.33%
9	Philippine British Assurance Company, Inc.	4,070,480.00	0.32%
10	Western Guaranty Corporation	1,958,341.00	0.15%
11	Visayan Surety & Insurance Corporation	1,705,855.00	0.13%
12	Charter Ping An	73,188.00	0.006%
13	Cocogen Insurance, Inc.	45,148.00	0.0004%
	Total	1,279,897,058.0	100.00%

**The negative balances were due to policies/certificates cancellations.*