

Republic of the Philippines  
Department of Finance  
INSURANCE COMMISSION



# KEY STATISTICAL DATA

2018 - 2022

Preliminary Figures  
Date Prepared: 21 February 2024

## ECONOMIC INDICATORS

	2018	2019	2020	2021	2022
<b>GROSS NATIONAL INCOME (GNI) <sup>1/</sup></b>					
At Current Prices ( ₱ M )	20,212,349 r	21,472,060 r	19,312,001 r	20,101,002 r	23,322,842 p
At Constant 2000 Prices ( ₱ M ) <sup>2/</sup>	11,010,252	11,616,982	-	-	-
At Constant 2018 Prices ( ₱ M ) <sup>3/</sup>	20,212,349 p	21,299,032 r	18,858,016 r	19,179,406 r	21,077,331 p
<b>GROSS DOMESTIC PRODUCT (GDP) <sup>1/</sup></b>					
At Current Prices ( ₱ M )	18,265,190 p	19,517,863 p	17,951,574 r	19,410,614 r	22,024,515 p
At Constant 2000 Prices ( ₱ M ) <sup>2/</sup>	9,206,889	9,750,598	-	-	-
At Constant 2018 Prices ( ₱ M ) <sup>3/</sup>	18,265,190 p	19,382,751 p	17,537,843 r	18,540,084 r	19,943,630 p
<b>POPULATION <sup>1/</sup> (in millions)</b>	105.8 r	107.3 r	108.8 p	110.2 p	111.6 p
<b>PER CAPITA GROSS NATIONAL INCOME <sup>1/</sup> (₱)</b>	191,124.0 r	200,134.5 r	177,545.7 r	182,407.0 r	209,038.0 p
<b>LABOR FORCE <sup>4/</sup> (Average)</b>					
(in millions)	43.50	44.20 r	43.88 p	49.56 r	51.22 p
Employed	41.20	41.94 r	39.38 p	46.27 r	49.00 p
Underemployed	6.73	5.78	6.40 p	6.81	6.20
Unemployed	2.30	2.26 p	4.50 p	3.28 r	2.22 p
<b>EXCHANGE RATE (per US\$) <sup>5/</sup></b>	52.580	50.635	48.023	50.774	55.755
<b>INFLATION RATE <sup>6/</sup></b>	5.20% r	2.40% r	2.40% r	3.90% r	5.80% p

## INSURANCE DEVELOPMENT

	2018	2019	2020	2021	2022
<b>INSURANCE DENSITY</b>	<b>2,785.4 r</b>	<b>2,828.2 r</b>	<b>2,846.2 p</b>	<b>3,439.3 p</b>	<b>3,413.4 p</b>
Life Insurance and MBA	2,278.2 r	2,295.7 r	2,379.7 p	2,940.4 p	2,905.9 p
Non-Life Insurance	507.2 r	532.5 r	466.5 p	498.9 r	507.5 p
<b>INSURANCE PENETRATION</b>					
- GDP at Current Prices	1.61% r	1.55% r	1.72% p	1.95% r	1.73% p
- GDP at Constant 2000 Prices	3.20% r	3.11% r	-	-	-
- GDP at Constant 2018 Prices	1.61%	1.57%	1.77% p	2.04% p	1.91% p
<b>PREMIUMS as % of GNI</b>	1.46% r	1.41% r	1.60% p	1.89% r	1.63% p
<b>LIFE SUM INSURED as % of GDP at Current Prices</b>	43.06% r	46.70% r	58.86% p	58.39% p	58.95% p
<b>LIFE SUM INSURED as % of GNI at Current Prices</b>	38.91% r	42.45% r	54.72% r	56.38% r	55.67% p
<b>LIFE INSURANCE COVERAGE <sup>7/</sup></b>	<b>59.53% r</b>	<b>67.19% r</b>	<b>68.09% p</b>	<b>73.30% p</b>	<b>68.48% p</b>
Life Insurance Companies	37.24% r	42.12% r	41.27% p	43.03% p	41.78% p
Mutual Benefit Associations (MBAs)	22.29% r	25.07% r	26.82% p	30.27% p	26.70% p

1/ per PHILIPPINE STATISTICS AUTHORITY'S NATIONAL INCOME ACCOUNT

2/ as of January 2020; discontinued for 2020 data

3/ as of April 2021 (effected by PSA Board Resolution No. 11, Series of 2018)

4/ per PHILIPPINE STATISTICS AUTHORITY'S LABOR FORCE SURVEY

5/ per BSP Closing Rate

6/ per PHILIPPINE STATISTICS AUTHORITY'S CONSUMER PRICE INDEX INFLATION REPORT

7/ Insurance Coverage or insured lives reported for the year may not necessarily be outstanding/active as of year-end as it includes short term insurance issued. (i.e. health insurance, accident insurance and microinsurance). It may be overstated as it may include multiple policies of individuals from two or more companies.

p preliminary figures

r revised figures

## INSURANCE MARKET STRUCTURE

	2018	2019	2020	2021	2022
<b>Number of Licensed Companies<sup>1</sup></b>	<b>94</b>	<b>93</b>	<b>95</b>	<b>91</b>	<b>89</b>
<b>Direct - Writing</b>	<b>93</b>	<b>92</b>	<b>94</b>	<b>90</b>	<b>88</b>
<b>Composite</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>	<b>5</b>
Domestic	3	3	3	3	3
Foreign <sup>2</sup>	2	2	2	2	2
<b>Life</b>	<b>28</b>	<b>26</b>	<b>28</b>	<b>27</b>	<b>29</b>
Domestic <sup>1</sup>	19	17	18	17	18
<i>Servicing Companies</i>	1	-	-	-	1
Foreign <sup>2</sup>	9	9	10	10	11
<i>Servicing Companies</i>	1	1	1	1	1
<b>Non-Life</b>	<b>60</b>	<b>61</b>	<b>61</b>	<b>58</b>	<b>54</b>
Domestic <sup>1</sup>	49	50	50	47	41
<i>Servicing Companies</i>	6	7	7	5	3
Foreign <sup>2</sup>	11	11	11	11	13
<i>Servicing Companies</i>	-	-	-	-	1
<b>Professional Reinsurer (PR)</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>
Domestic	1	1	1	1	1

<b>Sales Agencies &amp; Technical Services</b>					
Number of Ordinary Agents	58,687	76,969	108,729	131,875	136,956
Number of General Agents	116	152	158	209	229
Number of Variable Life Agents	54,310	79,515	112,096	128,726	134,990
Number of Insurance Brokers	68	67	66	65	61
Number of Reinsurance Brokers	21	20	20	19	18
Number of Public Adjusters	1	1	1	1	1
Number of Independent Adjusters	53	43	42	42	40
Number of Accredited Actuaries	53	50	44	50	61
Number of Accredited External Auditors	42	44	N/A	N/A	N/A
Number of Resident Agents	73	74	76	74	78
Number of Non-Life Company Underwriters	391	408	350	390	351

<b>ASSETS<sup>3</sup> ( ₪ million )</b>	<b>1,487,294.6</b>	<b>1,681,385.4</b>	<b>1,812,088.8</b>	<b>1,964,147.1</b>	<b>1,991,357.1</b>
<b>Life</b>	<b>1,254,164.7</b>	<b>1,423,485.7</b>	<b>1,532,167.5</b>	<b>1,643,596.8</b>	<b>1,629,116.4</b>
Domestic <sup>4</sup>	409,098.1	445,830.2	482,910.9	537,055.1	530,185.1
<i>Variable Life Assets</i>	172,274.2	195,055.8	214,279.6	257,847.1	244,915.9
Foreign <sup>1</sup>	845,066.6	977,655.5	1,049,256.6	1,106,541.7	1,098,931.3
<i>Variable Life Assets</i>	441,155.8	495,558.8	538,840.4	634,239.3	652,577.8
<b>Non-Life</b>	<b>219,258.7</b>	<b>243,162.0</b>	<b>264,705.3</b>	<b>304,590.1</b>	<b>344,749.1</b>
Domestic	181,633.5	205,362.2	220,742.2	257,637.3	291,597.5
Foreign	37,625.2	37,799.8	43,963.1	46,952.8	53,151.6
<b>Professional Reinsurer</b>	<b>13,871.2</b>	<b>14,737.7</b>	<b>15,216.0</b>	<b>15,960.2</b>	<b>17,491.6</b>
Domestic	13,871.2	14,737.7	15,216.0	15,960.2	17,491.6

<b>NET WORTH<sup>3</sup> ( ₪ million )</b>	<b>292,816.7</b>	<b>330,702.2</b>	<b>306,876.6</b>	<b>333,090.6</b>	<b>371,808.9</b>
<b>Life</b>	<b>214,283.0</b>	<b>243,772.6</b>	<b>210,372.6</b>	<b>224,430.8</b>	<b>257,377.9</b>
Domestic	82,273.2	78,260.3	63,299.0	89,024.4	112,731.2
Foreign	132,009.8	165,512.3	147,073.6	135,406.4	144,646.7
<b>Non-Life</b>	<b>73,720.7</b>	<b>81,814.8</b>	<b>91,420.8</b>	<b>103,754.2</b>	<b>109,677.0</b>
Domestic	61,737.7	71,071.3	77,450.3	87,703.0	90,924.0
Foreign	11,983.0	10,743.5	13,970.5	16,051.2	18,753.0
<b>Professional Reinsurer</b>	<b>4,813.0</b>	<b>5,114.8</b>	<b>5,083.2</b>	<b>4,905.6</b>	<b>4,754.0</b>
Domestic	4,813.0	5,114.8	5,083.2	4,905.6	4,754.0

<b>INVESTED ASSETS ( ₪ million )</b>	<b>1,308,349.0</b>	<b>1,491,440.1</b>	<b>1,601,711.6</b>	<b>1,730,677.7</b>	<b>1,735,366.3</b>
<b>Life</b>	<b>1,208,436.9</b>	<b>1,379,316.4</b>	<b>1,482,286.8</b>	<b>1,596,745.1</b>	<b>1,580,715.6</b>
<b>Domestic</b>	<b>392,237.1</b>	<b>424,971.4</b>	<b>457,533.4</b>	<b>512,818.4</b>	<b>511,794.9</b>
Investments in gov't. securities	72,848.4	91,833.2	110,941.6	115,347.0	115,121.5
<i>Percentage to total (life)</i>	6.03%	6.66%	7.48%	7.22%	7.28%
<b>Foreign</b>	<b>816,199.8</b>	<b>954,345.0</b>	<b>1,024,753.4</b>	<b>1,083,926.7</b>	<b>1,068,920.7</b>
Investments in gov't. securities	239,859.9	284,524.1	302,474.2	241,364.3	233,104.6
<i>Percentage to total (life)</i>	19.85%	20.63%	20.41%	15.12%	14.75%
<b>Non-Life</b>	<b>92,292.5</b>	<b>104,030.5</b>	<b>110,833.0</b>	<b>125,235.5</b>	<b>145,386.7</b>
<b>Domestic</b>	<b>75,670.6</b>	<b>85,728.6</b>	<b>90,713.9</b>	<b>104,484.3</b>	<b>120,283.3</b>
Investments in gov't. securities	20,951.7	26,430.2	30,206.1	34,498.0	37,360.3
<i>Percentage to total (non-life)</i>	22.70%	25.41%	27.25%	27.55%	25.70%
<b>Foreign</b>	<b>16,621.9</b>	<b>18,301.9</b>	<b>20,119.1</b>	<b>20,751.2</b>	<b>25,103.4</b>
Investments in gov't. securities	9,650.0	8,824.6	11,569.4	12,521.7	14,179.8
<i>Percentage to total (non-life)</i>	10.46%	8.48%	10.44%	10.00%	9.75%
<b>Professional Reinsurer</b>	<b>7,619.6</b>	<b>8,093.2</b>	<b>8,591.8</b>	<b>8,697.1</b>	<b>9,264.0</b>
<b>Domestic</b>	<b>7,619.6</b>	<b>8,093.2</b>	<b>8,591.8</b>	<b>8,697.1</b>	<b>9,264.0</b>
Investments in gov't. securities	2,985.7	3,983.1	5,104.4	5,021.1	5,117.7
<i>Percentage to total (PR)</i>	39.18%	49.22%	59.41%	57.73%	55.24%

1 inclusive of Licensed Servicing Companies

2 Foreign companies - with more than 50% foreign participation

3 prior to verification by IC

4 inclusive of variable life assets

## LIFE INSURANCE

	2018	2019	2020	2021	2022
<b>NEW BUSINESS</b>					
<b>Number of Policies</b>	<b>1,072,921</b>	<b>1,329,037</b>	<b>983,246</b>	<b>1,451,842</b>	<b>1,780,053</b>
Ordinary *	127,318	175,927	198,639	199,584	233,641
Group *	6,229	5,857	6,490	5,201	4,722
Accident *	91,263	200,717	88,599	181,554	396,114
Health *	49,017	31,549	37,512	329,476	436,210
Variable	799,094	914,987	652,006	736,027	709,366
<b>Number of Insured Lives **</b>	<b>13,387,385</b>	<b>16,038,220</b>	<b>24,892,640</b>	<b>21,662,182</b>	<b>26,975,100</b>
Ordinary *	122,074	172,248	196,147	193,607	351,203
Group *	11,383,694	13,243,251	23,076,695	19,498,158	23,887,102
Accident *	794,500	1,307,745	678,605	705,298	800,242
Health *	327,252	438,698	318,271	566,400	848,632
Variable	759,865	876,278	622,922	698,719	1,087,921
<b>Sum Assured ( P million )</b>	<b>1,941,106.7</b>	<b>2,396,917.4</b>	<b>2,186,521.0</b>	<b>2,700,645.1</b>	<b>3,138,232.9</b>
Ordinary *	70,140.6	130,530.1	156,246.5	173,838.2	206,499.2
Group *	938,351.5	982,620.3	957,183.8	938,420.8	1,403,963.2
Accident *	82,668.0	104,243.9	65,243.8	95,168.1	108,325.5
Health *	247,177.8	318,196.9	347,402.1	699,111.5	585,335.7
Variable	602,768.8	861,326.2	660,444.8	794,106.5	834,109.3
<b>TERMINATED DURING THE YEAR</b>					
<b>Number of Policies</b>	<b>525,014</b>	<b>670,539</b>	<b>1,238,522</b>	<b>917,585</b>	<b>1,378,012</b>
Ordinary *	210,411	181,755	221,232	207,422	185,169
Group *	6,233	5,546	442,870	16,620	4,047
Accident *	74,204	92,833	204,132	103,694	387,685
Health *	4,578	45,971	27,320	238,304	398,348
Variable	229,588	344,434	342,968	351,545	402,763
<b>Number of Insured Lives</b>	<b>15,651,225</b>	<b>16,672,537</b>	<b>29,325,839</b>	<b>26,504,671</b>	<b>33,765,208</b>
Ordinary *	203,454	176,928	216,778	199,099	302,295
Group *	14,213,766	14,633,870	27,306,549	24,690,325	30,595,981
Accident *	797,634	1,138,994	1,185,348	714,285	851,174
Health *	218,559	394,351	289,383	562,765	1,219,236
Variable	217,812	328,394	327,781	338,197	796,522
<b>Sum Assured ( P million )</b>	<b>1,873,771.7</b>	<b>2,013,663.3</b>	<b>2,027,091.5</b>	<b>2,493,923.1</b>	<b>2,860,004.9</b>
Ordinary *	79,222.6	68,357.9	116,598.7	121,963.8	138,000.8
Group *	1,384,592.6	1,485,512.1	1,388,787.2	1,705,131.8	1,570,023.4
Accident *	110,116.6	105,417.3	113,497.8	111,106.7	125,203.5
Health *	141,951.1	105,508.6	177,869.6	240,422.6	674,506.9
Variable	157,888.8	248,867.4	230,338.2	315,298.2	352,270.3
<b>Forfeiture Rate - Lapsation Rate</b>	<b>4.75</b>	<b>5.20</b>	<b>6.37</b>	<b>5.72</b>	<b>7.45</b>
<b>Surrender Rate</b>	<b>2.26</b>	<b>2.73</b>	<b>2.06</b>	<b>2.60</b>	<b>2.81</b>

<b>Percent to Total</b>	2018	2019	2020	2021	2022
<b>NEW BUSINESS</b>					
<b>Number of Policies</b>	<b>100.01</b>	<b>100.00</b>	<b>100.00</b>	<b>100.01</b>	<b>100.01</b>
Ordinary *	11.87	13.24	20.20	13.75	13.13
Group *	0.58	0.44	0.66	0.36	0.27
Accident *	8.51	15.10	9.01	12.51	22.25
Health *	4.57	2.37	3.82	22.69	24.51
Variable	74.48	68.85	66.31	50.70	39.85
<b>Number of Insured Lives **</b>	<b>99.99</b>	<b>99.99</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Ordinary *	0.91	1.07	0.79	0.89	1.30
Group *	85.03	82.57	92.70	90.01	88.55
Accident *	5.93	8.15	2.73	3.26	2.97
Health *	2.44	2.74	1.28	2.61	3.15
Variable	5.68	5.46	2.50	3.23	4.03
<b>Sum Assured ( P million )</b>	<b>99.99</b>	<b>100.01</b>	<b>100.01</b>	<b>100.00</b>	<b>100.00</b>
Ordinary *	3.61	5.45	7.15	6.44	6.58
Group *	48.34	41.00	43.78	34.75	44.74
Accident *	4.26	4.35	2.98	3.52	3.45
Health *	12.73	13.28	15.89	25.89	18.65
Variable	31.05	35.93	30.21	29.40	26.58
<b>TERMINATED DURING THE YEAR</b>					
<b>Number of Policies</b>	<b>100.00</b>	<b>100.01</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Ordinary *	40.08	27.11	17.86	22.61	13.44
Group *	1.19	0.83	35.76	1.81	0.29
Accident *	14.13	13.84	16.48	11.30	28.13
Health *	0.87	6.86	2.21	25.97	28.91
Variable	43.73	51.37	27.69	38.31	29.23
<b>Number of Insured Lives</b>	<b>100.01</b>	<b>100.00</b>	<b>100.00</b>	<b>99.99</b>	<b>100.00</b>
Ordinary *	1.30	1.06	0.74	0.75	0.90
Group *	90.82	87.77	93.11	93.15	90.61
Accident *	5.10	6.83	4.04	2.69	2.52
Health *	1.40	2.37	0.99	2.12	3.61
Variable	1.39	1.97	1.12	1.28	2.36
<b>Sum Assured ( P million )</b>	<b>100.01</b>	<b>100.00</b>	<b>99.99</b>	<b>100.00</b>	<b>100.01</b>
Ordinary *	4.23	3.39	5.75	4.89	4.83
Group *	73.89	73.77	68.51	68.37	54.90
Accident *	5.88	5.24	5.60	4.46	4.38
Health *	7.58	5.24	8.77	9.64	23.58
Variable	8.43	12.36	11.36	12.64	12.32

\* Inclusive of microinsurance and migrant workers insurance businesses

\*\* Insured lives reported for the year may not necessarily be outstanding/active as of year-end as it includes short term insurance issued. (i.e. health insurance, accident insurance and microinsurance). It may be overstated as it may include multiple policies of individuals from two or more companies.

## LIFE INSURANCE

	2018	2019	2020	2021	2022
<b>IN FORCE AT THE END OF THE YEAR</b>					
<b>Number of Policies</b>	<b>5,789,822</b>	<b>6,501,899</b>	<b>6,311,172</b>	<b>6,866,854</b>	<b>7,318,481</b>
Ordinary *	2,194,072	2,217,336	2,199,150	2,199,881	2,267,908
Group *	473,615	472,728	37,808	26,317	27,543
Accident *	172,049	281,747	170,771	251,429	263,114
Health *	65,061	51,571	62,935	157,321	199,723
Variable	2,885,025	3,478,517	3,840,508	4,231,906	4,560,193
<b>Number of Insured Lives **</b>	<b>39,403,013</b>	<b>45,194,095</b>	<b>44,860,469</b>	<b>47,426,347</b>	<b>46,621,782</b>
Ordinary *	2,140,363	2,162,303	2,146,729	2,145,244	2,212,389
Group *	32,212,062	37,048,139	36,540,865	38,232,564	36,500,476
Accident *	1,502,483	1,699,200	1,356,744	1,257,571	1,855,483
Health *	824,137	989,804	1,174,907	1,782,993	1,732,979
Variable	2,723,968	3,294,649	3,641,224	4,007,975	4,320,455
<b>Sum Assured ( P million )</b>	<b>7,864,401.0</b>	<b>9,114,546.6</b>	<b>10,566,677.6</b>	<b>11,333,303.5</b>	<b>12,983,534.5</b>
Ordinary *	855,212.5	938,610.5	992,332.0	1,061,517.0	1,156,242.9
Group *	4,752,707.4	4,957,157.3	5,406,647.9	5,136,576.7	5,992,375.8
Accident *	216,098.5	218,154.2	193,752.9	182,665.8	349,538.3
Health *	155,813.1	235,233.1	653,605.8	1,145,036.1	1,084,447.2
Variable	1,884,569.5	2,765,391.5	3,320,339.0	3,807,507.9	4,400,930.3
<b>Number of Unique Insured Lives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,529,283</b>
Male					22,468,293
Female					20,060,990

<b>Percent to Total</b>	2018	2019	2020	2021	2022
<b>IN FORCE AT THE END OF THE YEAR</b>					
<b>Number of Policies</b>	<b>100.00</b>	<b>99.99</b>	<b>100.01</b>	<b>100.00</b>	<b>100.01</b>
Ordinary *	37.90	34.10	34.85	32.04	30.99
Group *	8.18	7.27	0.60	0.38	0.38
Accident *	2.97	4.33	2.71	3.66	3.60
Health *	1.12	0.79	1.00	2.29	2.73
Variable	49.83	53.50	60.85	61.63	62.31
<b>Number of Insured Lives **</b>	<b>99.99</b>	<b>100.00</b>	<b>100.00</b>	<b>99.99</b>	<b>100.01</b>
Ordinary *	5.43	4.78	4.79	4.52	4.75
Group *	81.75	81.98	81.45	80.61	78.29
Accident *	3.81	3.76	3.02	2.65	3.98
Health *	2.09	2.19	2.62	3.76	3.72
Variable	6.91	7.29	8.12	8.45	9.27
<b>Sum Assured</b>	<b>99.99</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Ordinary *	10.87	10.30	9.39	9.37	8.91
Group *	60.43	54.39	51.17	45.32	46.15
Accident *	2.75	2.39	1.83	1.61	2.69
Health *	1.98	2.58	6.19	10.10	8.35
Variable	23.96	30.34	31.42	33.60	33.90
<b>Number of Unique Insured Lives</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>100.0</b>
Male					52.8
Female					47.2

\* Inclusive of microinsurance and migrant workers insurance businesses

\*\* Insured lives reported for the year may not necessarily be outstanding/active as of year-end as it includes short term insurance issued. (i.e. health insurance, accident insurance and microinsurance) It may be overstated as it may include multiple policies of individuals from two or more companies.

Unique Insured Lives represent the number of unique insured individuals in a company. It counts multiple policies of individuals as one. However, it may still be overstated as it may include multiple policies of individuals from two or more companies.

Note: Totals may not tally due to roundings

## LIFE INSURANCE

	2018	2019	2020	2021	2022
<b>UNDERWRITING RESULTS</b>					
Premium income less increase/(decrease) in reserves	209,634.5	211,017.1	218,581.8	270,726.8	264,894.7
Benefits Paid	70,903.4	82,796.0	74,920.1	97,200.7	87,825.2
Net Commission	(21,816.1)	(24,253.6)	(22,253.7)	(23,877.0)	(25,855.5)
Other Underwriting income/(expense)	(88,204.5)	(60,034.4)	(73,476.3)	(112,881.1)	(104,183.1)
Underwriting gain/(loss)	28,710.5	43,933.1	47,931.7	36,768.0	47,030.9
<i>Underwriting gain/(loss) as a % of premium income</i>	<i>12.48</i>	<i>18.76</i>	<i>19.37</i>	<i>11.84</i>	<i>15.18</i>
<b>OPERATING RESULTS</b>					
Underwriting gain/(loss)	28,710.5	43,933.1	47,931.7	36,768.0	47,030.9
Gross investment income	36,469.7	36,859.1	34,171.7	35,057.6	34,894.0
Operating expenses	36,296.9	41,944.7	47,565.5	28,811.4	40,876.4
Net income before income tax	28,883.3	38,847.5	34,537.9	43,014.2	41,048.5
Income Tax	2,590.8	2,209.8	4,905.6	4,474.5	9,590.6
Net income after tax	26,292.5	36,637.7	29,632.3	38,539.7	31,457.9

<b>LEGAL POLICY RESERVES ( ₪ million )</b>	<b>310,245.7</b>	<b>344,060.0</b>	<b>417,407.3</b>	<b>360,549.3</b>	<b>296,562.8</b>
Domestic	116,099.2	133,281.2	163,071.3	144,225.8	122,098.0
Foreign	194,146.5	210,778.8	254,336.0	216,323.5	174,464.8
<b>PREMIUM INCOME ( ₪ million )</b>	<b>230,111.0</b>	<b>234,212.8</b>	<b>247,413.5</b>	<b>310,451.8</b>	<b>309,854.2</b>
Ordinary *	30,220.7	31,903.2	33,752.8	37,356.9	53,001.8
Group *	18,797.9	20,714.5	18,807.6	20,429.9	25,985.7
Accident *	1,706.6	2,000.8	1,914.1	2,621.0	1,800.2
Health *	7,576.3	9,500.8	10,208.2	10,819.2	13,190.6
Variable	171,809.5	170,093.5	182,730.8	239,224.8	215,875.9
<b>Participation in Premium Income ( ₪ million )</b>	<b>230,111.0</b>	<b>234,212.8</b>	<b>247,413.5</b>	<b>310,451.8</b>	<b>309,854.2</b>
Domestic	83,365.2	83,391.8	83,896.1	103,690.0	96,247.2
Foreign	146,745.8	150,821.0	163,517.4	206,761.8	213,607.0

<b>Percent to Total</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
<b>LEGAL POLICY RESERVES</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Domestic	37.42	38.74	39.07	40.00	41.17
Foreign	62.58	61.26	60.93	60.00	58.83
<b>PREMIUM INCOME</b>	<b>99.99</b>	<b>99.99</b>	<b>100.00</b>	<b>99.99</b>	<b>100.01</b>
Ordinary *	13.13	13.62	13.64	12.03	17.11
Group *	8.17	8.84	7.60	6.58	8.39
Accident *	0.74	0.85	0.77	0.84	0.58
Health *	3.29	4.06	4.13	3.48	4.26
Variable	74.66	72.62	73.86	77.06	69.67
<b>Participation in Premium Income</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Domestic	36.23	35.61	33.91	33.40	31.06
Foreign	63.77	64.39	66.09	66.60	68.94

\* Inclusive of microinsurance and migrant workers insurance businesses

Note: Totals may not tally due to roundings

## LIFE INSURANCE

( P million )

	2018	2019	2020	2021	2022
<b>BENEFIT PAYMENTS</b>					
<b>By Type of Plan</b>	<b>70,903.4</b>	<b>82,796.0</b>	<b>74,920.1</b>	<b>97,200.7</b>	<b>87,825.2</b>
Ordinary *	32,696.0	36,022.0	38,509.2	41,254.6	35,079.6
Group *	9,277.7	10,575.6	9,406.4	17,681.5	15,014.0
Accident *	350.6	485.5	510.7	332.9	1,465.4
Health *	4,443.5	5,239.9	4,581.2	5,112.1	6,495.7
Variable	24,135.6	30,473.0	21,912.6	32,819.6	29,770.5
<b>Benefit Payments</b>	<b>70,903.4</b>	<b>82,796.0</b>	<b>74,920.1</b>	<b>97,200.7</b>	<b>87,825.2</b>
Death Benefits	13,791.8	15,411.1	16,772.7	29,070.3	22,980.6
Matured policies	18,935.9	17,472.9	20,430.7	23,051.1	19,080.7
Annuity benefits	1.9	2.7	4.3	2.7	0.4
Disability benefits	707.9	601.0	489.1	657.9	936.4
Surrender benefits	24,698.7	32,487.6	21,758.1	28,700.5	32,809.0
Benefits under accidents and health policies	5,213.1	6,090.5	5,283.7	5,976.4	7,858.7
Benefits under supplementary contracts	2,509.2	5,483.2	4,927.1	4,412.4	1,188.7
Policy dividends	3,819.2	4,142.9	4,402.2	4,439.5	4,206.7
Others	1,225.7	1,104.1	852.2	889.9	(1,236.0)

<b>Percent to Total</b>	2018	2019	2020	2021	2022
<b>BENEFIT PAYMENTS</b>					
<b>By Type of Plan</b>	<b>99.99</b>	<b>100.00</b>	<b>100.00</b>	<b>99.99</b>	<b>100.01</b>
Ordinary *	46.11	43.51	51.40	42.44	39.94
Group *	13.08	12.77	12.56	18.19	17.10
Accident *	0.49	0.59	0.68	0.34	1.67
Health *	6.27	6.33	6.11	5.26	7.40
Variable	34.04	36.80	29.25	33.76	33.90
<b>Benefit Payments</b>	<b>100.00</b>	<b>99.99</b>	<b>100.01</b>	<b>100.01</b>	<b>100.01</b>
Death Benefits	19.45	18.61	22.39	29.91	26.17
Matured policies	26.71	21.10	27.27	23.71	21.73
Annuity benefits	0.00	0.00	0.01	0.00	0.00
Disability benefits	1.00	0.73	0.65	0.68	1.07
Surrender benefits	34.83	39.24	29.04	29.53	37.36
Benefits under accidents and health policies	7.35	7.36	7.05	6.15	8.95
Benefits under supplementary contracts	3.54	6.62	6.58	4.54	1.35
Policy dividends	5.39	5.00	5.88	4.57	4.79
Others	1.73	1.33	1.14	0.92	-1.41

<b>DISTRIBUTION CHANNEL</b>	2018	2019	2020	2021	2022
<b>PREMIUMS ON DIRECT BUSINESS</b>	<b>0.00</b>	<b>241,092.14</b>	<b>252,217.61</b>	<b>316,880.10</b>	<b>317,853.58</b>
Agency		138,715.72	138,797.80	161,760.51	166,133.63
Brokers		18,995.55	15,222.00	31,747.27	30,854.49
Bancassurance		76,873.82	91,590.99	113,590.70	107,952.25
Direct Marketing		4,870.82	4,608.45	7,147.35	10,467.94
Electronic Commerce/ Online/ Digital		5.96	24.63	244.41	231.27
Others		1,630.27	1,973.74	2,389.87	2,214.00
<b>Percent to Total</b>		<b>100.01</b>	<b>100.00</b>	<b>100.01</b>	<b>100.00</b>
Agency		57.54	55.03	51.05	52.27
Brokers		7.88	6.04	10.02	9.71
Bancassurance		31.89	36.31	35.85	33.96
Direct Marketing		2.02	1.83	2.26	3.29
Electronic Commerce/ Online/ Digital		0.00	0.01	0.08	0.07
Others		0.68	0.78	0.75	0.70

\* Inclusive of microinsurance and migrant workers insurance businesses

Note: Totals may not tally due to roundings

## NON-LIFE INSURANCE

( P million )	2018	2019	2020	2021	2022
<b>RISKS WRITTEN</b>					
Direct Business	160,552,393.6	161,776,857.9	96,985,888.3	108,499,012.0	117,591,436.5
Cessions from Direct Business	100,480,277.0	71,701,213.1	60,510,577.9	71,297,036.4	70,474,433.7
Assumed Risks	16,921,213.7	9,458,369.9	9,624,861.6	8,930,871.9	9,069,019.5
Gross Risks *	163,442,034.5	162,863,614.7	98,818,536.5	110,416,756.3	120,562,322.9
Retrocessions	7,561,645.1	4,505,361.0	3,867,504.0	3,971,381.6	3,841,036.0
Net Risks	69,431,685.2	95,028,653.7	42,232,668.0	42,161,465.9	52,344,986.3
<b>PREMIUMS WRITTEN</b>					
Direct Business	83,203.4	90,095.3	84,699.0	94,351.3	105,717.8
Cessions from Direct Business	36,785.3	42,427.6	43,455.0	48,429.4	57,209.5
Assumed Premiums	9,123.9	10,868.5	11,569.8	10,939.3	10,930.9
Gross Premiums *	84,423.6	91,035.6	85,706.0	97,484.1	107,029.0
Retrocessions	4,460.2	4,675.9	5,255.6	4,718.6	5,785.4
Net Premiums	51,081.8	53,860.3	47,558.2	52,142.6	53,653.8
<b>GROSS PREMIUMS / BY LINE</b>	<b>84,423.6</b>	<b>91,035.6</b>	<b>85,706.0</b>	<b>97,484.1</b>	<b>107,029.1</b>
Fire	27,729.1	29,510.5	32,832.8	37,882.8	41,653.3
Marine, Aviation or Transit	6,389.0	6,755.8	6,251.7	6,198.2	7,170.3
Motor Car	28,415.0	30,336.0	25,976.4	26,175.2	27,086.2
Casualty	17,396.3	19,471.7	16,975.3	22,761.0	25,946.5
Suretyship	4,494.2	4,961.6	3,669.8	4,466.9	5,172.8
Life for PR	-	-	-	-	-
<b>NET PREMIUMS / BY LINE</b>	<b>51,081.8</b>	<b>53,860.3</b>	<b>47,558.3</b>	<b>52,142.6</b>	<b>53,653.8</b>
Fire	6,635.5	5,812.5	6,135.5	8,104.7	7,866.3
Marine, Aviation or Transit	1,975.9	2,135.6	1,939.8	1,569.5	2,279.1
Motor Car	26,539.1	28,193.5	24,105.5	24,200.9	24,873.9
Casualty	11,804.4	13,228.4	12,023.6	14,116.4	13,828.7
Suretyship	4,126.9	4,490.3	3,353.9	4,151.1	4,805.8
Life for PR	-	-	-	-	-
<b>Participation in Net Premiums Written</b>	<b>51,081.8</b>	<b>53,860.3</b>	<b>47,558.3</b>	<b>52,142.6</b>	<b>53,653.8</b>
Domestic	40,429.3	42,922.4	38,014.7	42,683.0	45,226.4
Foreign	10,652.5	10,937.9	9,543.6	9,459.6	8,427.4

Percent to Total	2018	2019	2020	2021	2022
<b>GROSS PREMIUMS / BY LINE</b>	<b>100.01</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Fire	32.85	32.42	38.31	38.86	38.92
Marine	7.57	7.42	7.29	6.36	6.70
Motor Car	33.66	33.32	30.31	26.85	25.31
Casualty	20.61	21.39	19.81	23.35	24.24
Suretyship	5.32	5.45	4.28	4.58	4.83
Life for PR	0.00	0.00	0.00	0.00	0.00
<b>NET PREMIUMS / BY LINE</b>	<b>100.00</b>	<b>100.01</b>	<b>100.00</b>	<b>99.99</b>	<b>100.00</b>
Fire	12.99	10.79	12.90	15.54	14.66
Marine	3.87	3.97	4.08	3.01	4.25
Motor Car	51.95	52.35	50.69	46.41	46.36
Casualty	23.11	24.56	25.28	27.07	25.77
Suretyship	8.08	8.34	7.05	7.96	8.96
Life for PR	0.00	0.00	0.00	0.00	0.00
<b>Participation in Net Premiums Written</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Domestic	79.15	79.69	79.93	81.86	84.29
Foreign	20.85	20.31	20.07	18.14	15.71

## PROFESSIONAL REINSURER

( P million )	2018	2019	2020	2021	2022
<b>RISKS WRITTEN</b>					
Direct Business	-	-	-	-	-
Cessions from Direct Business	-	-	-	-	-
Assumed Risks	2,515,404.2	2,029,314.4	1,832,098.3	2,702,751.0	3,022,232.0
Gross Risks *	(1,522.4)	6,583.8	19,548.0	10,082.7	901,798.8
Cessions from Assumed Business	1,009,492.4	750,959.0	528,546.1	1,068,566.3	1,329,590.6
Net Risks	1,505,911.9	1,278,355.4	1,303,552.2	1,634,184.7	1,692,641.4
<b>PREMIUMS WRITTEN</b>					
Direct Business	-	-	-	-	-
Cessions from Direct Business	-	-	-	-	-
Assumed Premiums	3,682.9	4,338.5	4,473.7	4,195.1	4,708.7
Gross Premiums *	(0.3)	11.3	40.6	11.7	939.6
Cessions from Assumed Business	1,106.7	1,064.2	1,276.7	1,357.3	1,721.5
Net Premiums	2,576.2	3,274.3	3,197.0	2,837.8	2,987.2
<b>GROSS PREMIUMS / BY LINE</b>	<b>(0.3)</b>	<b>11.2</b>	<b>40.6</b>	<b>11.7</b>	<b>939.6</b>
Fire	1.1	6.6	20.8	1.4	466.6
Marine	0.4	0.3	2.2	3.5	4.7
Motor Car	0.3	1.6	8.4	5.6	209.3
Casualty	(0.6)	2.7	9.0	1.6	290.0
Suretyship	1.0	0.0	0.0	0.0	0.0
Life for PR	(2.5)	0.0	0.2	(0.3)	(31.0)
<b>NET PREMIUMS / BY LINE</b>	<b>2,576.2</b>	<b>3,274.3</b>	<b>3,197.0</b>	<b>2,837.8</b>	<b>2,987.2</b>
Fire	901.7	1,396.5	1,212.6	1,050.8	711.3
Marine	36.1	38.2	34.4	51.2	65.3
Motor Car	523.5	356.7	482.7	328.1	265.7
Casualty	559.8	435.0	290.0	277.4	458.4
Suretyship	46.9	54.6	16.4	20.7	18.2
Life for PR	508.2	993.3	1,160.9	1,109.6	1,468.3
<b>Participation in Net Premiums Written</b>	<b>2,576.2</b>	<b>3,274.3</b>	<b>3,197.0</b>	<b>2,837.8</b>	<b>2,987.2</b>
Domestic	2,576.2	3,274.3	3,197.0	2,837.8	2,987.2
Foreign	-	-	-	-	-

\* Direct Business and Reinsurance accepted from unauthorized companies.  
Data is inclusive of microinsurance and migrant workers insurance

## NON-LIFE INSURANCE

( P million )	2018	2019	2020	2021	2022
<b>PREMIUMS LIABILITIES*</b>	<b>39,176.5</b>	<b>43,443.5</b>	<b>42,444.4</b>	<b>46,885.7</b>	<b>51,182.0</b>
<b>CLAIMS LIABILITIES</b>	<b>61,060.9</b>	<b>67,561.9</b>	<b>69,559.7</b>	<b>88,411.4</b>	<b>111,967.7</b>
<b>PREMIUMS EARNED</b>	<b>49,370.2</b>	<b>53,323.5</b>	<b>50,622.0</b>	<b>50,528.0</b>	<b>52,339.6</b>
Fire & Allied Perils	6,104.5	7,197.9	6,231.7	6,896.7	7,254.2
Marine, Aviation or Transit	1,975.4	2,175.0	1,811.5	1,621.1	2,252.3
Motor Car	25,645.9	27,216.5	25,656.9	24,551.9	24,184.5
Casualty	11,644.8	12,601.5	12,906.4	13,578.5	14,427.3
Suretyship	3,999.6	4,132.6	4,015.5	3,879.8	4,221.3
Life	-	-	-	-	-
<b>CLAIMS INCURRED</b>	<b>21,495.6</b>	<b>25,141.2</b>	<b>19,888.4</b>	<b>19,397.2</b>	<b>20,164.0</b>
Fire & Allied Perils	4,381.3	5,145.7	4,207.0	4,730.0	4,644.2
Marine, Aviation or Transit	618.0	469.4	732.3	607.2	835.9
Motor Car	12,496.8	14,982.0	10,783.6	9,986.7	10,855.9
Casualty	3,833.7	4,299.7	3,962.3	3,667.8	3,559.0
Suretyship	165.8	244.4	203.2	405.5	269.0
Life	-	-	-	-	-
<b>UNDERWRITING RESULTS</b>					
Premiums Earned	49,370.2	53,323.5	50,622.0	50,528.0	52,339.6
Claims Incurred	21,495.6	25,141.2	19,888.4	19,397.2	20,164.0
Loss Adjustment Expenses	297.5	361.6	254.5	333.3	(142.1)
Net Commission	(9,209.8)	(10,059.9)	(9,819.0)	(9,977.0)	(9,134.5)
Other Underwriting Income / (Expense)	(3,901.8)	(4,266.0)	(3,734.0)	(3,694.1)	(3,852.1)
Underwriting gain / (loss)	14,465.5	13,494.8	16,926.1	17,126.4	19,531.1
<i>Underwriting gain as % of Premiums Earned</i>	<i>29.30</i>	<i>25.31</i>	<i>33.44</i>	<i>33.89</i>	<i>37.32</i>
<b>OPERATING RESULTS</b>					
Underwriting gain / (loss)	14,465.6	13,494.8	16,926.1	17,126.4	19,531.1
Gross Investment Income	2,715.0	3,616.0	3,287.3	3,037.9	3,561.4
Operating Expenses	12,728.0	12,774.6	14,793.2	13,342.1	15,112.8
Net Income Before Income Tax	4,452.6	4,336.2	5,420.2	6,822.2	7,979.7
Income Tax	898.8	1,042.7	914.7	1,192.8	1,736.6
Net Income After Tax	3,553.8	3,293.5	4,505.5	5,629.4	6,243.1

<b>Percent to Total and Loss Ratio</b>	2018	2019	2020	2021	2022
<b>PREMIUMS EARNED</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Fire & Allied Perils	12.36	13.50	12.31	13.65	13.86
Marine, Aviation or Transit	4.00	4.08	3.58	3.21	4.30
Motor Car	51.95	51.04	50.68	48.59	46.21
Casualty	23.59	23.63	25.50	26.87	27.56
Suretyship	8.10	7.75	7.93	7.68	8.07
Life	-	-	-	-	-
<b>LOSS RATIO</b>	<b>43.54</b>	<b>47.15</b>	<b>39.29</b>	<b>38.39</b>	<b>38.53</b>
Fire & Allied Perils	71.77	71.49	67.51	68.58	64.02
Marine, Aviation or Transit	31.28	21.58	40.43	37.46	37.11
Motor Car	48.73	55.05	42.03	40.68	44.89
Casualty	32.92	34.12	30.70	27.01	24.67
Suretyship	4.15	5.91	5.06	10.45	6.37
Life	-	-	-	-	-

## PROFESSIONAL REINSURER

( P million )	2018	2019	2020	2021	2022
<b>PREMIUMS LIABILITIES*</b>	<b>1,564.6</b>	<b>1,768.2</b>	<b>1,539.3</b>	<b>1,533.3</b>	<b>1,692.3</b>
<b>CLAIMS LIABILITIES</b>	<b>6,234.7</b>	<b>6,552.0</b>	<b>7,080.6</b>	<b>7,595.4</b>	<b>8,543.2</b>
<b>PREMIUMS EARNED</b>	<b>2,566.3</b>	<b>3,193.2</b>	<b>3,379.2</b>	<b>2,871.0</b>	<b>2,999.7</b>
Fire & Allied Perils	924.6	1,306.0	1,324.3	1,100.8	865.7
Marine, Aviation or Transit	37.9	41.8	34.9	49.8	65.3
Motor Car	471.0	368.8	470.1	349.1	284.6
Casualty	603.7	484.6	371.7	266.8	361.4
Suretyship	47.8	52.8	31.1	19.2	16.9
Life	481.3	939.2	1,147.1	1,085.3	1,405.8
<b>CLAIMS INCURRED</b>	<b>1,118.7</b>	<b>2,088.2</b>	<b>2,005.9</b>	<b>1,958.3</b>	<b>1,929.6</b>
Fire & Allied Perils	446.7	1,136.2	1,008.0	1,190.5	780.7
Marine, Aviation or Transit	(9.6)	14.7	6.9	13.6	(6.4)
Motor Car	180.3	223.7	283.6	238.5	167.0
Casualty	495.1	691.1	689.9	104.4	237.0
Suretyship	6.2	22.5	17.5	(3.2)	(31.1)
Life	-	-	-	414.5	782.4
<b>UNDERWRITING RESULTS</b>					
Premiums Earned	2,566.3	3,193.2	3,379.2	2,871.0	2,999.7
Claims Incurred	1,118.7	2,088.2	2,005.9	1,958.3	1,929.6
Loss Adjustment Expenses	(1.0)	0.0	0.0	4.2	7.2
Net Commission	(735.8)	(962.7)	(1,029.4)	(857.2)	(821.7)
Other Underwriting Income / (Expense)	(563.4)	(5.9)	(3.0)	(5.6)	(7.9)
Underwriting gain / (loss)	149.4	136.4	341.0	45.7	233.3
<i>Underwriting gain as % of Premiums Earned</i>	<i>5.82</i>	<i>4.27</i>	<i>10.09</i>	<i>1.59</i>	<i>7.78</i>
<b>OPERATING RESULTS</b>					
Underwriting gain / (loss)	149.4	136.4	341.0	45.7	233.3
Gross Investment Income	268.3	358.5	340.3	299.9	328.1
Operating Expenses	268.5	277.7	546.9	212.2	440.1
Net Income Before Income Tax	149.2	217.2	134.4	133.4	121.3
Income Tax	-	60.5	14.5	(8.3)	65.6
Net Income After Tax	149.2	156.7	119.9	141.7	55.7

## NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

( P million )

	2018	2019	2020	2021	2022
<b>RISKS WRITTEN</b>					
Direct Business	160,552,393.6	161,776,857.9	96,985,888.3	108,499,012.0	117,591,436.5
Cessions from Direct Business	100,480,277.0	71,701,213.1	60,510,577.9	71,297,036.4	70,474,433.7
Assumed Risks	19,436,617.9	11,487,684.3	11,456,959.9	11,633,622.9	12,091,251.5
Gross Risks *	163,440,512.1	162,870,198.5	98,838,084.5	110,426,839.0	121,464,121.7
Retrocessions	8,571,137.5	5,256,320.0	4,396,050.1	5,039,947.9	5,170,626.6
Net Risks	70,937,597.0	96,307,009.1	43,536,220.2	43,795,650.6	54,037,627.7
<b>PREMIUMS WRITTEN</b>					
Direct Business	83,203.4	90,095.3	84,699.0	94,351.3	105,717.8
Cessions from Direct Business	36,785.3	42,427.6	43,455.0	48,429.4	57,209.5
Assumed Premiums	12,806.8	15,207.0	16,043.5	15,134.4	15,639.6
Gross Premiums *	84,423.3	91,046.9	85,746.6	97,495.8	107,968.6
Retrocessions	5,566.9	5,740.1	6,532.3	6,075.9	7,506.9
Net Premiums	53,658.0	57,134.6	50,755.2	54,980.4	56,641.0
<b>GROSS PREMIUMS / BY LINE</b>	<b>84,423.3</b>	<b>91,046.8</b>	<b>85,746.6</b>	<b>97,495.8</b>	<b>107,968.7</b>
Fire	27,730.2	29,517.1	32,853.6	37,884.2	42,119.9
Marine	6,389.4	6,756.1	6,253.9	6,201.7	7,175.0
Motor Car	28,415.3	30,337.6	25,984.8	26,180.8	27,295.5
Casualty	17,395.7	19,474.4	16,984.3	22,762.6	26,236.5
Suretyship	4,495.2	4,961.6	3,669.8	4,466.9	5,172.8
Life for PR	(2.5)	0.0	0.2	(0.3)	(31.0)
<b>NET PREMIUMS / BY LINE</b>	<b>53,658.0</b>	<b>57,134.6</b>	<b>50,755.3</b>	<b>54,980.4</b>	<b>56,641.0</b>
Fire	7,537.2	7,209.0	7,348.1	9,155.5	8,577.6
Marine	2,012.0	2,173.8	1,974.2	1,620.7	2,344.4
Motor Car	27,062.6	28,550.2	24,588.2	24,529.0	25,139.6
Casualty	12,364.2	13,663.4	12,313.6	14,393.8	14,287.1
Suretyship	4,173.8	4,544.9	3,370.3	4,171.8	4,824.0
Life for PR	508.2	993.3	1,160.9	1,109.6	1,468.3
<b>Participation in Net Premiums Written</b>	<b>53,658.0</b>	<b>57,134.6</b>	<b>50,755.3</b>	<b>54,980.4</b>	<b>56,641.0</b>
Domestic	43,005.5	46,196.7	41,211.7	45,520.8	48,213.6
Foreign	10,652.5	10,937.9	9,543.6	9,459.6	8,427.4

Percent to Total	2018	2019	2020	2021	2022
<b>GROSS PREMIUMS / BY LINE</b>	<b>100.01</b>	<b>100.00</b>	<b>99.99</b>	<b>100.00</b>	<b>100.00</b>
Fire	32.85	32.42	38.31	38.86	39.01
Marine	7.57	7.42	7.29	6.36	6.65
Motor Car	33.66	33.32	30.30	26.85	25.28
Casualty	20.61	21.39	19.81	23.35	24.30
Suretyship	5.32	5.45	4.28	4.58	4.79
Life for PR	0.00	0.00	0.00	0.00	-0.03
<b>NET PREMIUMS / BY LINE</b>	<b>100.01</b>	<b>99.99</b>	<b>100.00</b>	<b>100.00</b>	<b>99.99</b>
Fire	14.05	12.62	14.48	16.65	15.14
Marine	3.75	3.80	3.89	2.95	4.14
Motor Car	50.44	49.97	48.44	44.61	44.38
Casualty	23.04	23.91	24.26	26.18	25.22
Suretyship	7.78	7.95	6.64	7.59	8.52
Life for PR	0.95	1.74	2.29	2.02	2.59
<b>Participation in Net Premiums Written</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>	<b>100.00</b>
Domestic	80.15	80.86	81.20	82.79	85.12
Foreign	19.85	19.14	18.80	17.21	14.88

\* Direct Business and Reinsurance accepted from unauthorized companies.  
Data is inclusive of microinsurance and migrant workers insurance

## NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

( P million )	2018	2019	2020	2021	2022
<b>PREMIUMS LIABILITIES*</b>	<b>40,741.1</b>	<b>45,211.7</b>	<b>43,983.7</b>	<b>48,419.0</b>	<b>52,874.3</b>
<b>CLAIMS LIABILITIES</b>	<b>67,295.6</b>	<b>74,113.9</b>	<b>76,640.3</b>	<b>96,006.8</b>	<b>120,510.9</b>
<b>PREMIUMS EARNED</b>	<b>51,936.5</b>	<b>56,516.7</b>	<b>54,001.2</b>	<b>53,399.0</b>	<b>55,339.3</b>
Fire & Allied Perils	7,029.1	8,503.9	7,556.0	7,997.5	8,119.9
Marine, Aviation or Transit	2,013.3	2,216.8	1,846.4	1,670.9	2,317.6
Motor Car	26,116.9	27,585.3	26,127.0	24,901.0	24,469.1
Casualty	12,248.5	13,086.1	13,278.1	13,845.3	14,788.7
Suretyship	4,047.4	4,185.4	4,046.6	3,899.0	4,238.2
Life	481.3	939.2	1,147.1	1,085.3	1,405.8
<b>CLAIMS INCURRED</b>	<b>22,614.3</b>	<b>27,229.4</b>	<b>21,894.3</b>	<b>21,355.5</b>	<b>22,093.6</b>
Fire & Allied Perils	4,828.0	6,281.9	5,215.0	5,920.5	5,424.9
Marine, Aviation or Transit	608.4	484.1	739.2	620.8	829.5
Motor Car	12,677.1	15,205.7	11,067.2	10,225.2	11,022.9
Casualty	4,328.8	4,990.8	4,652.2	3,772.2	3,796.0
Suretyship	172.0	266.9	220.7	402.3	237.9
Life	-	-	-	414.5	782.4
<b>UNDERWRITING RESULTS</b>					
Premiums Earned	51,936.5	56,516.7	54,001.3	53,399.0	55,339.3
Claims Incurred	22,614.3	27,229.4	21,894.3	21,355.5	22,093.6
Loss Adjustment Expenses	296.5	361.6	254.5	337.5	(134.9)
Net Commission	(9,945.6)	(11,022.6)	(10,848.4)	(10,834.2)	(9,956.2)
Other Underwriting Income / (Expense)	(4,465.2)	(4,271.9)	(3,737.0)	(3,699.7)	(3,660.0)
Underwriting gain / (loss)	14,614.9	13,631.2	17,267.1	17,172.1	19,764.4
<i>Underwriting gain as % of Premiums Earned</i>	35.12	29.58	43.53	35.49	45.09
<b>OPERATING RESULTS</b>					
Underwriting gain / (loss)	14,614.9	13,631.2	17,267.1	17,172.1	19,764.4
Gross Investment Income	2,983.3	3,974.5	3,627.6	3,337.8	3,889.5
Operating Expenses	12,996.5	13,052.3	15,340.1	13,554.3	15,552.9
Net Income Before Income Tax	4,601.7	4,553.4	5,554.6	6,955.6	8,101.0
Income Tax	898.8	1,103.2	929.2	1,184.5	1,802.2
Net Income After Tax	3,702.9	3,450.2	4,625.4	5,771.1	6,298.8

Percent to Total and Loss Ratio	2018	2019	2020	2021	2022
<b>PREMIUMS EARNED</b>	<b>100.00</b>	<b>100.00</b>	<b>99.99</b>	<b>100.00</b>	<b>100.00</b>
Fire & Allied Perils	13.53	15.05	13.99	14.98	14.67
Marine, Aviation or Transit	3.88	3.92	3.42	3.13	4.19
Motor Car	50.29	48.81	48.38	46.63	44.22
Casualty	23.58	23.15	24.59	25.93	26.72
Suretyship	7.79	7.41	7.49	7.30	7.66
Life	0.93	1.66	2.12	2.03	2.54
<b>LOSS RATIO</b>	<b>43.54</b>	<b>48.18</b>	<b>40.54</b>	<b>39.99</b>	<b>39.92</b>
Fire & Allied Perils	68.69	73.87	69.02	74.03	66.81
Marine, Aviation or Transit	30.22	21.84	40.03	37.15	35.79
Motor Car	48.54	55.12	42.36	41.06	45.05
Casualty	35.34	38.14	35.04	27.25	25.67
Suretyship	4.25	6.38	5.45	10.32	5.61
Life	-	-	-	38.19	55.66

DISTRIBUTION CHANNEL	2018	2019	2020	2021	2022
<b>PREMIUMS ON DIRECT BUSINESS</b>	<b>0.00</b>	<b>90,047.46</b>	<b>84,911.30</b>	<b>93,285.54</b>	<b>105,717.77</b>
Agency		34,746.57	32,794.37	36,289.11	39,886.28
Brokers		33,436.16	32,160.18	34,661.39	38,457.18
Bancassurance		5,234.21	4,840.51	4,719.27	4,930.70
Direct Marketing		9,716.54	8,772.14	9,441.03	13,030.73
E-Commerce/Online/Digital	-	-	-	-	332.64
Mobile Phones		557.93	490.28	631.35	178.01
Others		6,356.03	5,853.80	7,543.39	8,902.23
<b>Percent to Total</b>		<b>100.00</b>	<b>100.00</b>	<b>100.01</b>	<b>100.00</b>
Agency		38.59	38.62	38.90	37.73
Brokers		37.13	37.88	37.16	36.38
Bancassurance		5.81	5.70	5.06	4.66
Direct Marketing		10.79	10.33	10.12	12.33
E-Commerce/Online/Digital		0.00	0.00	0.00	0.31
Mobile Phones		0.62	0.58	0.68	0.17
Others		7.06	6.89	8.09	8.42

Data is inclusive of microinsurance and migrant workers insurance

## Microinsurance\*

LIFE INSURANCE	2018	2019	2020	2021	2022
<b>NEW BUSINESS</b>					
Number of Policies	2,675	2,498	3,398	2,693	1,985
Number of Insured Lives **	8,192,960	9,995,475	21,150,485	16,793,583	20,907,673
Sum Assured ( P million )	211,549.8	200,446.9	278,410.4	269,615.9	399,058.5
<b>TERMINATED DURING THE YEAR</b>					
Number of Policies	89	59	93	14,036	139
Number of Insured Lives	7,712,807	8,869,368	20,766,137	18,667,801	22,798,461
Sum Assured ( P million )	305,098.4	315,397.6	287,552.0	533,250.7	391,319.8
<b>IN FORCE AT THE END OF THE YEAR</b>					
Number of Policies	17,260	19,714	23,678	12,713	14,828
Number of Insured Lives **	11,285,684	14,018,366	15,752,516	15,427,792	13,454,565
Sum Assured ( P million )	507,023.0	495,391.8	590,251.8	413,548.2	405,422.1
<b>PREMIUM INCOME ( P million )</b>	<b>2,661.6</b>	<b>2,723.5</b>	<b>2,631.5</b>	<b>2,898.8</b>	<b>3,185.2</b>
<b>BENEFIT PAYMENTS ( P million )</b>	<b>958.1</b>	<b>1,271.0</b>	<b>1,144.7</b>	<b>1,749.3</b>	<b>1,796.6</b>

NON-LIFE INSURANCE & PROFESSIONAL REINSURER ( P million)	2018	2019	2020	2021	2022
<b>GROSS PREMIUMS / BY LINE</b>	<b>1,113.7</b>	<b>1,318.2</b>	<b>1,013.0</b>	<b>1,337.1</b>	<b>1,672.8</b>
Fire	20.7	24.0	24.1	14.6	6.4
Casualty	1,093.0	1,294.2	988.9	1,322.5	1,666.4
<b>NET PREMIUMS / BY LINE</b>	<b>1,111.7</b>	<b>1,199.5</b>	<b>916.5</b>	<b>1,257.4</b>	<b>1,601.0</b>
Fire	18.7	21.5	21.2	14.1	5.7
Casualty	1,093.0	1,178.0	895.3	1,243.3	1,595.3
<b>PREMIUMS EARNED</b>	<b>914.8</b>	<b>1,147.2</b>	<b>1,119.1</b>	<b>1,255.0</b>	<b>1,551.6</b>
Fire & Allied Perils	17.2	22.1	28.9	11.7	5.8
Casualty	897.6	1,125.1	1,090.2	1,243.3	1,545.8
<b>CLAIMS INCURRED</b>	<b>251.1</b>	<b>302.4</b>	<b>209.8</b>	<b>301.0</b>	<b>399.9</b>
Fire & Allied Perils	8.3	16.9	10.1	4.0	25.3
Casualty	242.8	285.5	199.7	297.0	374.6
<b>LOSS RATIO (%)</b>	<b>27.5</b>	<b>26.4</b>	<b>18.7</b>	<b>24.0</b>	<b>25.8</b>
Fire & Allied Perils	48.4	76.5	34.9	34.2	436.2
Casualty	27.0	25.4	18.3	23.9	24.2

\*Microinsurance is already included in the data for life, non-life and professional reinsurer

\*\* Insured lives reported for the year may not necessarily be outstanding/active as of year-end as it includes short term insurance issued. (i.e. health insurance, accident insurance and microinsurance). It may be overstated as it may include multiple policies of individuals from two or more companies.

## Migrant Workers Insurance

LIFE INSURANCE	2018	2019	2020	2021	2022
<b>NEW BUSINESS</b>					
Number of Policies	515	766	362	362	4,107
Number of Insured Lives **	123,573	237,570	102,641	188,139	331,265
Sum Assured ( P million )	77,693.8	146,428.6	63,525.8	115,404.3	216,017.4
<b>TERMINATED DURING THE YEAR</b>					
Number of Policies	592	593	554	558	1,015
Number of Insured Lives	423,953	413,000	473,208	393,405	177,936
Sum Assured ( P million )	193,866.9	200,024.8	268,349.9	204,610.3	97,185.8
<b>IN FORCE AT THE END OF THE YEAR</b>					
Number of Policies	4,063	4,160	3,968	3,772	7,819
Number of Insured Lives **	958,399	939,008	624,156	493,533	803,958
Sum Assured ( P million )	516,566.9	499,094.7	309,697.5	245,428.7	435,035.7
<b>PREMIUM INCOME ( P million )</b>	<b>469.2</b>	<b>482.4</b>	<b>346.0</b>	<b>235.5</b>	<b>422.3</b>
<b>BENEFIT PAYMENTS ( P million )</b>	<b>75.9</b>	<b>77.9</b>	<b>84.0</b>	<b>72.8</b>	<b>87.6</b>

NON-LIFE INSURANCE & PROFESSIONAL REINSURER ( P million)	2018	2019	2020	2021	2022
<b>GROSS PREMIUMS</b>	<b>793.7</b>	<b>771.9</b>	<b>224.0</b>	<b>353.5</b>	<b>498.9</b>
<b>NET PREMIUMS</b>	<b>697.6</b>	<b>636.6</b>	<b>224.0</b>	<b>316.5</b>	<b>484.7</b>
<b>PREMIUMS EARNED</b>	<b>719.0</b>	<b>630.0</b>	<b>487.3</b>	<b>340.9</b>	<b>386.4</b>
<b>CLAIMS INCURRED</b>	<b>429.6</b>	<b>359.0</b>	<b>143.9</b>	<b>55.0</b>	<b>116.8</b>
<b>LOSS RATIO (%)</b>	<b>59.7</b>	<b>57.0</b>	<b>29.5</b>	<b>16.1</b>	<b>30.2</b>

Migrant Workers Insurance is included under Casualty Line of Business

\*\* Insured lives reported for the year may not necessarily be outstanding/active as of year-end as it includes short term insurance issued. (i.e. health insurance, accident insurance and microinsurance). It may be overstated as it may include multiple policies of individuals from two or more companies.

## GOVERNMENT SERVICE INSURANCE SYSTEM

(In Million Pesos)	2018	2019	2020	2021	2022
<b>ASSETS *</b>	<b>1,135,289.2</b>	<b>1,314,733.5</b>	<b>1,420,877.8</b>	<b>1,530,368.7</b>	<b>1,540,238.9</b>
Life	1,094,667.8	1,270,199.2	1,371,838.7	1,476,492.5	1,485,517.3
Non-Life	40,621.4	44,534.3	49,039.1	53,876.2	54,721.6
<b>LIABILITIES *</b>	<b>1,101,872.5</b>	<b>1,208,101.9</b>	<b>1,250,408.0</b>	<b>2,193,964.2</b>	<b>2,097,601.2</b>
Life	1,091,728.5	1,197,709.4	1,240,039.9	2,172,926.7	2,084,810.0
Non-Life	10,144.0	10,392.5	10,368.1	21,037.5	12,791.2
<b>NET WORTH *</b>	<b>33,416.7</b>	<b>106,631.6</b>	<b>170,469.8</b>	<b>(663,595.5)</b>	<b>(557,362.3)</b>
Life	2,939.3	72,489.8	131,798.8	(696,434.2)	(599,292.7)
Non-Life	30,477.4	34,141.8	38,671.0	32,838.7	41,930.4
<b>INVESTED ASSETS</b>	<b>1,075,716.8</b>	<b>1,245,653.1</b>	<b>1,340,404.3</b>	<b>1,444,563.3</b>	<b>1,483,919.1</b>
Life	1,040,232.9	1,206,568.2	1,296,615.8	1,396,620.8	1,433,931.6
Non-Life	35,483.9	39,084.9	43,788.5	47,942.5	49,987.5
<b>BENEFIT PAYMENTS/LOSSES INCURRED</b>	<b>105,157.1</b>	<b>122,374.0</b>	<b>124,020.8</b>	<b>293,489.0</b>	<b>158,750.2</b>
Life	104,424.5	120,985.0	122,771.1	291,078.9	156,513.1
Non-Life	732.6	1,389.0	1,249.7	2,410.1	2,237.1
<b>PREMIUMS</b>	<b>118,694.5</b>	<b>132,305.9</b>	<b>142,311.6</b>	<b>154,661.0</b>	<b>166,535.8</b>
Life	115,084.2	126,559.4	138,478.3	149,758.9	160,645.3
Non-Life	3,610.3	5,746.5	3,833.3	4,902.1	5,890.5
<b>NET INCOME/(LOSS)</b>	<b>67,065.8</b>	<b>96,661.4</b>	<b>62,959.2</b>	<b>(18,709.7)</b>	<b>75,843.3</b>
Life	64,411.8	94,496.7	59,652.3	(22,735.4)	71,405.3
Non-Life	2,654.0	2,164.7	3,306.9	4,025.7	4,438.0
<b>Number of Members</b>	<b>2,131,520</b>	<b>2,226,194</b>	<b>2,267,236</b>	<b>2,302,561</b>	<b>2,342,302</b>

## MUTUAL BENEFIT ASSOCIATIONS ( MBAs )

(In Million Pesos)	2018	2019	2020	2021	2022
<b>ASSETS *</b>	<b>86,393.4</b>	<b>98,439.1</b>	<b>110,189.6</b>	<b>119,458.8</b>	<b>133,180.9</b>
Microinsurance MBAs	19,377.3	25,331.8	29,033.4	33,424.4	38,166.6
Regular MBAs	67,016.1	73,107.3	81,156.2	86,034.4	95,014.3
<b>LIABILITIES *</b>	<b>51,610.1</b>	<b>60,352.0</b>	<b>69,031.5</b>	<b>74,002.6</b>	<b>79,950.8</b>
Microinsurance MBAs	14,540.5	18,848.5	21,713.1	25,013.3	28,617.7
Regular MBAs	37,069.6	41,503.5	47,318.4	48,989.3	51,333.1
<b>MEMBER'S EQUITY *</b>	<b>34,783.3</b>	<b>38,087.1</b>	<b>41,158.1</b>	<b>45,456.2</b>	<b>53,230.1</b>
Microinsurance MBAs	4,836.8	6,483.3	7,320.3	8,411.1	9,548.9
Regular MBAs	29,946.5	31,603.8	33,837.8	37,045.1	43,681.2
<b>GUARANTY FUND</b>	<b>975.1</b>	<b>1,143.5</b>	<b>1,184.9</b>	<b>1,189.2</b>	<b>1,187.7</b>
Microinsurance MBAs	551.4	675.9	685.5	725.4	722.7
Regular MBAs	423.7	467.6	499.4	463.8	465.0
<b>INVESTED ASSETS</b>	<b>63,465.2</b>	<b>90,151.8</b>	<b>97,556.3</b>	<b>106,366.4</b>	<b>124,860.5</b>
Microinsurance MBAs	18,890.8	22,728.6	24,564.4	29,881.8	35,849.5
Regular MBAs	44,574.4	67,423.2	72,991.9	76,484.6	89,011.0
<b>PREMIUMS</b>	<b>10,923.9</b>	<b>12,112.6</b>	<b>11,494.1</b>	<b>13,579.3</b>	<b>14,446.9</b>
Microinsurance MBAs	4,703.5	5,314.1	4,508.1	5,985.5	6,760.3
Regular MBAs	6,220.4	6,798.5	6,986.0	7,593.8	7,686.6
<b>BENEFIT PAYMENTS</b>	<b>9,624.9</b>	<b>10,244.2</b>	<b>10,029.9</b>	<b>13,322.2</b>	<b>12,822.8</b>
Microinsurance MBAs	3,724.9	3,928.1	3,846.9	5,299.4	5,253.5
Regular MBAs	5,900.0	6,316.1	6,183.0	8,022.8	7,569.3
<b>NET SURPLUS/(DEFICIT)</b>	<b>5,109.2</b>	<b>6,041.1</b>	<b>4,858.0</b>	<b>3,590.7</b>	<b>5,408.0</b>
Microinsurance MBAs	1,093.7	1,458.8	774.6	829.4	1,500.9
Regular MBAs	4,015.5	4,582.3	4,083.4	2,761.3	3,907.1
<b>Number of Licensed MBAs</b>	<b>35</b>	<b>35</b>	<b>37</b>	<b>37</b>	<b>40</b>
Microinsurance MBAs	23	23	24	24	27
Regular MBAs	12	12	13	13	13
<b>Number of Members **</b>	<b>7,257,604</b>	<b>8,711,604</b>	<b>7,953,057</b>	<b>8,794,348</b>	<b>9,706,678</b>
<b>Number of Dependents **</b>	<b>16,321,022</b>	<b>18,190,452</b>	<b>21,227,534</b>	<b>24,558,691</b>	<b>20,091,168</b>

## PRE - NEED INDUSTRY

(In Million Pesos)	2018	2019	2020	2021	2022
<b>ASSETS *</b>	<b>121,391.9</b>	<b>131,534.9</b>	<b>136,340.0</b>	<b>141,951.1</b>	<b>141,270.8</b>
<b>LIABILITIES *</b>	<b>103,867.3</b>	<b>113,278.1</b>	<b>115,400.3</b>	<b>118,903.3</b>	<b>120,018.9</b>
<b>NET WORTH *</b>	<b>17,524.6</b>	<b>18,256.8</b>	<b>20,939.7</b>	<b>23,047.8</b>	<b>21,251.9</b>
<b>CAPITAL STOCK</b>	<b>3,462.1</b>	<b>3,650.2</b>	<b>3,677.5</b>	<b>3,677.5</b>	<b>3,665.8</b>
<b>TRUST FUND</b>	<b>102,753.2</b>	<b>111,442.7</b>	<b>115,395.6</b>	<b>119,413.6</b>	<b>119,133.6</b>
<b>PRE-NEED RESERVES ***</b>	<b>98,375.3</b>	<b>107,361.9</b>	<b>109,468.1</b>	<b>112,719.3</b>	<b>108,076.6</b>
<b>TRUST FUND less. PRE-NEED RESERVES</b>	<b>4,377.9</b>	<b>4,080.8</b>	<b>5,927.5</b>	<b>6,694.3</b>	<b>11,057.0</b>
<b>Surplus</b>	<b>5,209.1</b>	<b>6,711.6</b>	<b>8,254.9</b>	<b>7,047.5</b>	<b>11,266.3</b>
<b>Deficit</b>	<b>(831.2)</b>	<b>(2,630.8)</b>	<b>(2,327.4)</b>	<b>(353.2)</b>	<b>(209.3)</b>
<b>INVESTED ASSETS</b>	<b>112,050.5</b>	<b>122,628.8</b>	<b>126,042.3</b>	<b>130,382.4</b>	<b>128,347.1</b>
<b>PREMIUMS</b>	<b>19,532.9</b>	<b>22,044.4</b>	<b>18,693.7</b>	<b>20,644.6</b>	<b>21,279.3</b>
<b>BENEFIT PAYMENTS</b>	<b>9,505.3</b>	<b>10,977.5</b>	<b>14,175.7</b>	<b>13,794.1</b>	<b>10,428.2</b>
<b>NET INCOME/(LOSS)</b>	<b>2,382.9</b>	<b>(302.3)</b>	<b>(2,390.2)</b>	<b>3,809.2</b>	<b>352.5</b>
<b>Number of Licensed Pre-Need Cos. ****</b>	<b>16</b>	<b>17</b>	<b>15</b>	<b>16</b>	<b>17</b>
<i>  Servicing Companies</i>	<i>3</i>	<i>3</i>	<i>2</i>	<i>3</i>	<i>3</i>
<b>Number of Pre-Need Actuaries</b>	<b>6</b>	<b>6</b>	<b>9</b>	<b>11</b>	<b>12</b>
<b>Number of Pre-Need Sales Counselors</b>	<b>16,705</b>	<b>14,199</b>	<b>17,378</b>	<b>15,293</b>	<b>12,881</b>
<b>Number of Plans Sold</b>	<b>778,033</b>	<b>925,370</b>	<b>383,082</b>	<b>568,354</b>	<b>744,730</b>
<i>  Life</i>	<i>764,328</i>	<i>914,781</i>	<i>379,198</i>	<i>566,227</i>	<i>743,553</i>
<i>  Pension</i>	<i>12,859</i>	<i>9,710</i>	<i>3,617</i>	<i>2,054</i>	<i>1,133</i>
<i>  Education</i>	<i>846</i>	<i>879</i>	<i>267</i>	<i>73</i>	<i>44</i>

## HEALTH MAINTENANCE ORGANIZATIONS (HMOs) INDUSTRY

(In Million Pesos)	2018	2019	2020	2021	2022
<b>ASSETS *</b>	<b>30,722.8</b>	<b>46,671.2</b>	<b>60,697.7</b>	<b>61,435.7</b>	<b>55,308.9</b>
<b>LIABILITIES *</b>	<b>24,380.1</b>	<b>39,192.6</b>	<b>46,804.7</b>	<b>46,787.2</b>	<b>43,243.3</b>
<b>NET WORTH *</b>	<b>6,342.7</b>	<b>7,478.6</b>	<b>13,893.0</b>	<b>14,648.5</b>	<b>12,065.6</b>
<b>PAID-UP CAPITAL</b>	<b>2,711.8</b>	<b>2,849.0</b>	<b>2,883.7</b>	<b>3,529.6</b>	<b>5,097.3</b>
<b>INVESTED ASSETS</b>	<b>8,726.4</b>	<b>15,575.4</b>	<b>25,911.2</b>	<b>25,951</b>	<b>17,153.3</b>
<b>MEMBERSHIP FEES</b>	<b>41,880.2</b>	<b>49,558.5</b>	<b>50,744.9</b>	<b>50,990.1</b>	<b>55,374.0</b>
<b>HEALTH CARE BENEFITS AND CLAIMS</b>	<b>32,320.8</b>	<b>37,681.7</b>	<b>25,859.7</b>	<b>33,271.6</b>	<b>44,418.7</b>
<b>NET INCOME</b>	<b>1,756.9</b>	<b>1,417.6</b>	<b>8,035.2</b>	<b>5,438.0</b>	<b>(338.5)</b>
<b>Number of Licensed HMOs</b>	<b>31</b>	<b>32</b>	<b>29*</b>	<b>29</b>	<b>29</b>
<b>Number of HMO Actuaries</b>	<b>14</b>	<b>14</b>	<b>10</b>	<b>12</b>	<b>12</b>
<b>Enrollment Data **</b>					
<i>  Full-risk HMO Agreements</i>					
<i>  Number of Corporate Clients</i>	<i>107,311</i>	<i>113,763</i>	<i>19,220</i>	<i>18,588</i>	<i>20,043</i>
<i>  Number of Contracts/Policies</i>	<i>515,488</i>	<i>794,733</i>	<i>315,912</i>	<i>669,323</i>	<i>340,466</i>
<i>  Number of Members</i>	<i>4,113,044</i>	<i>4,666,926</i>	<i>4,214,725</i>	<i>4,390,161</i>	<i>5,157,059</i>
<i>  Administrative Services Only (ASO)</i>					
<i>  Number of Corporate Clients</i>	<i>1,127</i>	<i>1,459</i>	<i>1,572</i>	<i>1,696</i>	<i>1,870</i>
<i>  Number of Contracts/Policies</i>	<i>854</i>	<i>1,159</i>	<i>1,312</i>	<i>80,553</i>	<i>3,424</i>
<i>  Number of Enrollees</i>	<i>975,543</i>	<i>977,977</i>	<i>888,895</i>	<i>915,128</i>	<i>970,624</i>

\* prior to verification by IC

\*\* May be overstated as it may include multiple policies of individuals from two or more companies

\*\*\* Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

\*\*\*\* inclusive of Licensed Servicing Companies and those with license in process

\* inclusive of 1 MBA under Conservatorship, Receivership and Liquidation Division

+ Inclusive of 1 HMOs with pending licence as of preparation of Annual Report.