



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



**Premiums Earned of Non-Life Insurance Companies
Year 2023**

Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics (EQRSFS)

Name of Company	Premiums Earned
1 . Prudential Guarantee & Assurance, Inc.	₱ 5,803,594,169
2 . Malayan Insurance Company, Inc.	4,270,754,302
3 . Pioneer Insurance & Surety Corporation	3,937,365,510
4 . Stronghold Insurance Company, Inc.	2,912,965,291
5 . Mercantile Insurance Company, Inc.	2,898,252,758
6 . BPI/MS Insurance Corp.	2,752,604,134
7 . Pacific Cross Insurance, Inc.	2,677,011,994
8 . Standard Insurance Company, Inc.	2,199,631,944
9 . Charter Ping An Insurance Corporation	2,181,308,826
10 . Commonwealth Insurance Company	2,099,793,130
11 . Philippine British Assurance Company, Inc.	1,731,358,458
12 . FPG Insurance Company, Inc.	1,659,302,989
13 . Cocogen Insurance, Inc.	1,606,218,526
14 . Paramount Life & General Insurance Corporation *	1,581,496,588
15 . Alpha Insurance & Surety Company, Inc.	1,367,558,265
16 . Insurance Company of North America	1,341,548,588
17 . MAA General Assurance Phils., Inc.	1,232,915,923
18 . Sterling Insurance Company, Inc.	1,198,173,567
19 . CARD Pioneer Microinsurance, Inc.	1,141,365,296
20 . Western Guaranty Corporation	1,055,581,126
21 . Pacific Union Insurance Company	924,869,183
22 . Travellers Insurance & Surety Corporation	872,543,129
23 . Oriental Assurance Corporation	854,008,138
24 . Fortune General Insurance Corp.	827,340,507
25 . Milestone Guaranty & Assurance Corporation	743,204,369
26 . Oona Insular Insurance Corporation (MAPFRE)	674,368,824
27 . Alliedbankers Insurance Corp.	629,858,269
28 . Bethel General Insurance & Surety Corp.	569,353,655
29 . Asia United Insurance, Inc.	534,672,313
30 . Starr International Insurance Philippines Branch	518,832,699
31 . Petrogen Insurance Corporation	474,799,269
32 . Asia Insurance (Philippines) Corp.	459,148,594
33 . M Pioneer Insurance Inc.	454,655,188
34 . Corporate Guarantee & Insurance Company, Inc.	453,036,612
35 . Etiqa Life and General Assurance Phils., Inc. *	452,826,215
36 . Visayan Surety & Insurance Corporation	414,978,338
37 . Liberty Insurance Corporation	380,107,554
38 . CLIMBS Life & General Insurance Cooperative *	370,471,659
39 . Cibeles Insurance Corporation	361,217,256
40 . Country Bankers Insurance Corporation	245,207,556
41 . AIG Philippines Insurance Inc.	180,021,297
42 . Philippines First Insurance Company, Inc.	167,424,858
43 . Premier Life and General Assurance Corporation, The*	151,367,454
44 . SGI Philippines General Insurance Company, Inc.	146,583,840



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Name of Company	Premiums Earned
45 . Sealnsure General Insurance Co. Inc.	137,312,769
46 . Perla Compañia de Seguros, Inc.	136,392,868
47 . 1CISP Life and General Insurance *	134,341,604
48 . Pioneer Intercontinental Insurance Corporation	97,748,505
49 . PGA Sampo Insurance Corporation	91,400,635
50 . Intra-Strata Assurance Corporation	82,736,335
51 . Metropolitan Insurance Company, Inc.	82,709,757
52 . Manila Bankers Life and General Corporation*	2,748,331
53 . AIA Philippines Life and General Insurance Co., Inc.*	no Business Done
54 . People's General Insurance Corporation	no report submission
SUB - TOTAL	₱ <u>58,275,088,964</u>
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 4,599,505,288
SUB - TOTAL	₱ <u>4,599,505,288</u>
<u>Servicing Insurance Companies</u>	
1 . New India Assurance Company, Ltd., The	92,625,581
2 . Centennial Guarantee Assurance Corporation	no Business Done
3 . Solid Guaranty, Inc.	no report submission
4 . QBE Seaboard Insurance Philippines, Inc.	no report submission
SUB - TOTAL	₱ <u>92,625,581</u>
GRAND TOTAL	₱ <u>62,967,219,833</u>

* Composite companies: non-life unit.

Date Prepared: 20 February 2024