



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



**Paid-Up Capital of Non-Life Insurance Companies
 Year 2023**

Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics (EQRSFS)

Name of Company	Paid-Up Capital
1 . Petrogen Insurance Corporation	₱ 3,485,052,270
2 . Premier Life and General Assurance Corporation, The* . Travellers Insurance & Surety Corporation	2,000,000,000
3 . Stronghold Insurance Company, Inc.	1,540,519,000
4 . Prudential Guarantee & Assurance, Inc. . Standard Insurance Company, Inc.	1,500,000,000
5 . Sealnsure General Insurance Co. Inc.	1,483,826,251
6 . Milestone Guaranty & Assurance Corporation	1,458,950,000
7 . Sterling Insurance Company, Inc.	1,387,179,100
8 . SGI Philippines General Insurance Company, Inc.	1,330,457,200
9 . Pacific Union Insurance Company	1,300,000,000
10 . Metropolitan Insurance Company, Inc.	1,110,482,753
11 . Intra-Strata Assurance Corporation	1,022,000,000
12 . CLIMBS Life & General Insurance Cooperative *	1,000,805,144
13 . Alpha Insurance & Surety Company, Inc. . Philippines First Insurance Company, Inc. . Starr International Insurance Philippines Branch	1,000,000,000
14 . Mercantile Insurance Company, Inc.	981,442,400
15 . Malayan Insurance Company, Inc.	979,134,400
16 . Oriental Assurance Corporation	957,460,098
17 . Cocogen Insurance, Inc.	957,020,177
18 . PGA Sampo Insurance Corporation	950,000,000
19 . AIG Philippines Insurance Inc.	935,852,400
20 . ICISP Life and General Insurance *	926,872,241
21 . M Pioneer Insurance Inc.	900,000,000
22 . Alliedbankers Insurance Corp.	845,000,000
23 . Commonwealth Insurance Company	843,750,000
24 . AIA Philippines Life and General Insurance Co., Inc.*	800,000,000
25 . Pacific Cross Insurance, Inc.	791,969,700
26 . Bethel General Insurance & Surety Corp.	750,562,137
27 . Asia United Insurance, Inc.	729,000,000
28 . MAA General Assurance Phils., Inc.	682,123,000
29 . Insurance Company of North America	663,000,000
30 . Fortune General Insurance Corp.	654,391,500
31 . CARD Pioneer Microinsurance, Inc.	625,000,000
32 . Western Guaranty Corporation	607,000,000
33 . Etiqa Life and General Assurance Phils., Inc. *	580,860,415
34 . Philippine British Assurance Company, Inc.	580,000,000
35 . Charter Ping An Insurance Corporation	512,500,000
36 . Oona Insular Insurance Corporation (MAPFRE)	500,000,000
37 . Country Bankers Insurance Corporation	484,549,900
38 . Cibeles Insurance Corporation	425,000,000
39 . Liberty Insurance Corporation	356,687,600
40 . Asia Insurance (Philippines) Corp.	350,000,000



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Name of Company	Paid-Up Capital
. BPI/MS Insurance Corp.	350,000,000
. FPG Insurance Company, Inc.	350,000,000
41 . Manila Bankers Life and General Corporation*	312,500,000
42 . Corporate Guarantee & Insurance Company, Inc.	311,000,000
43 . Pioneer Insurance & Surety Corporation	300,000,000
. Visayan Surety & Insurance Corporation	300,000,000
44 . Paramount Life & General Insurance Corporation *	250,000,000
. Perla Compañia de Seguros, Inc.	250,000,000
. Pioneer Intercontinental Insurance Corporation	250,000,000
45 . People's General Insurance Corporation	<i>no report submission</i>
SUB - TOTAL	₱ 47,161,947,686
<u>Professional Reinsurer</u>	
1 . National Reinsurance Corp. of the Philippines	₱ 2,181,954,600
SUB - TOTAL	₱ 2,181,954,600
<u>Servicing Insurance Companies</u>	
1 . New India Assurance Company, Ltd., The	₱ 400,610,000
2 . Centennial Guarantee Assurance Corporation	250,000,000
3 . Solid Guaranty, Inc.	<i>no report submission</i>
4 . QBE Seaboard Insurance Philippines, Inc.	<i>no report submission</i>
SUB - TOTAL	₱ 650,610,000
GRAND TOTAL	₱ 49,994,512,286

* Composite companies: non-life unit.

Date Prepared: 20 February 2024