



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO SELL

This is to inform the public that **Loyola Plans Consolidated, Inc. ("LPCI")**, which is currently under liquidation pursuant to Section 50 of the Pre-Need Code of the Philippines, is offering for sale its **Eight Hundred Four Thousand Eight Hundred Ninety-Eight (804,898) shares of stock** in Loyola Memorial Chapels & Crematorium, Inc. ("LMCCI"), comprising 32.19% of the outstanding shares of stock of LMCCI, subject to the right of first refusal of LMCCI. The undersigned Liquidator invites all interested parties to send their Letter of Intent or proposed bids **within thirty (30) days from 07 JANUARY 2024** to the undersigned Liquidator, with office address at 3109 One Corporate Center, Julia Vargas corner Meralco Avenue, Ortigas Center, Pasig City and copy furnished the Conservatorship, Receivership and Liquidation Division of the Insurance Commission.

Other important guidelines to follow are:

1. The sale of these shares is on an "as-is-where-is" basis.
2. The payment term is on cash basis.
3. The minimum offer price must not be less than its book value or its current market value as determined by IC or other relevant agency, whichever is higher.
4. The sale shall be net of all applicable taxes, transfer costs, and fees which shall be for the account of the buyers, in order to maximize the value for LPCI's planholders.
5. LMCCI has the right of first refusal and can match any offer made by interested third parties, should it choose to do so.


For inquiries, please do not hesitate to call at (02) 8584-7376, 8892-9198, 8847-2826 or email lpci.properties@gmail.com for your other queries and concerns.

For your information and guidance.

Thank you.


ATTY. DIONNE MARIE M. SANCHEZ
Liquidator of Loyola Plans Consolidated, Inc.

Noted by:


REYNALDO A. REGALADO
Insurance Commissioner

