



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



**NOTICE OF AWARD**

\_\_ November 2023

**MR. ALEX U. YAP**  
**MR. MICHAEL JASON SIA**  
 Lessors  
 YAP Building  
 Quimpo Boulevard  
 Ecoland, Davao City

Dear **Sirs**,

This is to inform your good Office that your proposal for **One (1) Year Lease of Office space for Insurance Commission Davao District Office** (Project No. 2023-10-313A) to commence on 30 November 2023, in the amount of **ONE MILLION THIRTY-THREE THOUSAND FIVE HUNDRED EIGHTY ONE and 60/100 PESOS (Php1,033,581.60)** Philippine currency, inclusive of VAT, per month, is **ACCEPTED**.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,

  
**REYNALDO A. REGALADO**  
 Insurance Commissioner



**ACCEPTANCE/CONFORME**

WE, the undersigned accept the award of contract and signify conformity to enter into contract with the Insurance Commission for the above requirement.

**MR. ALEX U. YAP** :   
**MR. MICHAEL JASON SIA** :   
 Date : 23 NOVEMBER 2023