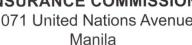


Republic of the Philippines Department of Finance

INSURANCE COMMISSION 1071 United Nations Avenue





NOTICE OF AWARD

November 2023

MR. ALEX U. YAP MR. MICHAEL JASON SIA Lessors YAP Building Quimpo Boulevard Ecoland, Davao City

Dear Sirs,

This is to inform your good Office that your proposal for One (1) Year Lease of Office space for Insurance Commission Davao District Office (Project No. 2023-10-313A) to commence on 30 November 2023, in the amount of ONE MILLION THIRTY-THREE THOUSAND FIVE HUNDRED EIGHTY ONE and 60/100 PESOS (Php1,033,581.60) Philippine currency, inclusive of VAT, per month, is ACCEPTED.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat.

Thank you.

Very truly yours,

A. REGALADO Insurance Commissioner

ACCEPTANCE/CONFORME

WE, the undersigned accept the award of contract and signify conformity to enter into contract with the Insurance Commission for the above requirement.

MR. ALEX U. YAP

MR. MICHAEL JASON SIA

Date: 23 NOVEMBER 2023