



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



### Assets of Non-Life Insurance Companies

Year 2023

*Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics (EQRFS)*

Name of Company	Assets
1 . Pioneer Insurance & Surety Corporation	₱ 55,848,845,551
2 . Malayan Insurance Company, Inc.	42,557,167,033
3 . Prudential Guarantee & Assurance, Inc.	22,585,462,765
4 . BPI/MS Insurance Corp.	16,636,988,005
5 . Standard Insurance Company, Inc.	10,109,481,653
6 . PGA Sampo Insurance Corporation	10,026,763,203
7 . Alliedbankers Insurance Corp.	9,904,286,344
8 . Charter Ping An Insurance Corporation	9,734,776,142
9 . Stronghold Insurance Company, Inc.	9,434,606,680
10 . FPG Insurance Company, Inc.	9,368,337,222
11 . Starr International Insurance Philippines Branch	8,591,097,930
12 . AIG Philippines Insurance Inc.	7,576,992,433
13 . Petrogen Insurance Corporation	6,186,055,844
14 . Paramount Life & General Insurance Corporation *	5,621,777,384
15 . Mercantile Insurance Company, Inc.	5,539,479,964
16 . MAA General Assurance Phils., Inc.	5,474,667,234
17 . Cocogen Insurance, Inc.	5,447,291,267
18 . Commonwealth Insurance Company	5,266,698,980
19 . Insurance Company of North America	5,168,268,554
20 . Oriental Assurance Corporation	4,676,537,087
21 . Oona Insular Insurance Corporation (MAPFRE)	4,610,443,469
22 . Travellers Insurance & Surety Corporation	4,542,581,891
23 . Philippines First Insurance Company, Inc.	4,035,933,592
24 . M Pioneer Insurance Inc.	3,920,875,322
25 . Cibeles Insurance Corporation	3,903,114,481
26 . Premier Life and General Assurance Corporation, The*	3,897,283,281
27 . Philippine British Assurance Company, Inc.	3,780,342,294
28 . CARD Pioneer Microinsurance, Inc.	3,694,655,821
29 . Pacific Union Insurance Company	3,686,442,413
30 . Pacific Cross Insurance, Inc.	3,616,721,252
31 . Asia United Insurance, Inc.	3,404,727,414
32 . Bethel General Insurance & Surety Corp.	3,224,306,086
33 . Alpha Insurance & Surety Company, Inc.	3,198,763,128
34 . Asia Insurance (Philippines) Corp.	3,130,574,817
35 . Sterling Insurance Company, Inc.	3,097,446,203
36 . Visayan Surety & Insurance Corporation	2,925,532,761
37 . Pioneer Intercontinental Insurance Corporation	2,698,193,456
38 . Western Guaranty Corporation	2,685,490,664
39 . Liberty Insurance Corporation	2,631,203,521
40 . Fortune General Insurance Corp.	2,586,262,457
41 . CLIMBS Life & General Insurance Cooperative *	2,222,901,207
42 . Milestone Guaranty & Assurance Corporation	2,182,490,363
43 . Corporate Guarantee & Insurance Company, Inc.	2,081,650,237
44 . Sealnsure General Insurance Co. Inc.	1,976,370,776
45 . SGI Philippines General Insurance Company, Inc.	1,769,209,994
46 . Intra-Strata Assurance Corporation	1,754,992,848
47 . Perla Compañia de Seguros, Inc.	1,724,915,486



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<b>Based on Submitted Unaudited Enhanced Quarterly Report on Selected Financial Statistics (EQRSFS)</b>	
Name of Company	Assets
48 . Metropolitan Insurance Company, Inc.	1,652,826,346
49 . Country Bankers Insurance Corporation	1,536,688,499
50 . AIA Philippines Life and General Insurance Co., Inc.*	1,400,379,748
51 . ICISP Life and General Insurance *	1,344,552,682
52 . Etiqa Life and General Assurance Phils., Inc. *	1,233,981,093
53 . Manila Bankers Life and General Corporation*	735,964,381
54 . People's General Insurance Corporation	<i>no report submission</i>
<b>SUB - TOTAL</b>	<b>₱ 346,643,399,257</b>
<b><u>Professional Reinsurer</u></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 20,814,551,128
<b>SUB - TOTAL</b>	<b>₱ 20,814,551,128</b>
<b><u>Servicing Insurance Companies</u></b>	
1 . Centennial Guarantee Assurance Corporation	₱ 378,671,158
2 . New India Assurance Company, Ltd., The	1,134,243,703
3 . Solid Guaranty, Inc.	<i>no report submission</i>
4 . QBE Seaboard Insurance Philippines, Inc.	<i>no report submission</i>
<b>SUB - TOTAL</b>	<b>₱ 1,512,914,861</b>
<b>GRAND TOTAL</b>	<b>₱ 368,970,865,246</b>

\* Composite companies: non-life unit.

Date Prepared: 20 February 2024