



PRE-NEED INDUSTRY PERFORMANCE

as of June 30

	2023 ^{1/}	2022 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	18^{2/}	17^r	
2 . Total Assets	₱ 148,802.0	₱ 137,962.5^r	7.86
3 . Total Liabilities	126,134.7	121,782.2^r	3.57
4 . Total Net Worth	22,667.4	16,180.3^r	40.09
Capital Stock	3,994.0	3,992.4 ^r	0.04
Retained Earnings/(Deficit)	13,204.5	1,130.0 ^r	1,068.51
Surplus	32,734.4	13,118.3 ^r	149.53
Deficit	(19,529.8)	(11,988.3) ^r	(62.91)
Other Net Worth Accounts	5,468.9	11,057.9 ^r	(50.54)
5 . Pre-Need Reserves^{3/}	118,533.5	114,710.0^r	3.33
Pre-Need Reserves	112,224.2	108,983.8 ^r	2.97
Benefit Payable	6,309.3	5,726.2 ^r	10.18
6 . Investment in Trust Funds	125,366.4	116,759.0^r	7.37
7 Trust Fund vs Reserves^{4/}	6,832.9	2,048.9^r	233.48
Surplus	8,237.6	3,600.4 ^r	128.80
Deficit	(1,404.8)	(1,551.5) ^r	9.46
8 . Total Premium Income	11,211.4	10,243.2^r	9.45
9 . Total Net Income/(Loss)	1,894.8	437.2^r	333.43
Net Income	2,166.5	1,547.3 ^r	40.02
Net Loss	(271.7)	(1,110.1) ^r	75.53
10 . Number of Plans Sold from January 1 (in actual numbers)	419,044	328,249^r	27.66
Life Plan	418,605	327,417 ^r	27.85
Pension Plan	429	803 ^r	(46.58)
Education Plan	10	29 ^r	(65.52)

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ Includes fourteen (14) licensed companies, and two (2) servicing companies for 2023, and two companies with pending license applications. One licensed company did not submit its Q2 report.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

r Revised data due to inclusion of companies with recently released licenses for 2022.

**License Status and Sales Report of Pre-Need Companies
as of June 30, 2023
(Based on the Submitted Interim Financial Statements)**

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in ₱ Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
AMA Plans, Inc.	1	1			nil	-	nil	nil	-	nil
Caritas Financial Plans	1	1			nil	301	nil	nil	43.71	nil
Cityplans Inc.	1	1			nil	-	nil	nil	-	nil
Cosmopolitan CLIMBS Life Plan, Inc.	1	1			2,189	nil	nil	107.61	nil	nil
Diamond Memorial Care Plans, Inc.	1	1			186	nil	nil	6.65	nil	nil
Eternal Plans, Inc.	1	1			-	nil	nil	-	nil	nil
Evergreen Lifeplans Services Inc.	1	1			-	nil	nil	-	nil	nil
First Union Plans, Inc.	1			1	nil	-	nil	nil	-	nil
Freedomlife Plan Corporation ³	1	1			-	nil	nil	-	nil	nil
Golden Future Life Plan	1	1			338	nil	nil	32.41	nil	nil
Manulife Financial Plans, Inc.	1		1		nil	-	nil	nil	-	nil
St. Peter Life Plan, Inc.	1	1			412,116	nil	nil	21,863.15	nil	nil
Sub-total	12				414,829	301	nil	22,009.82	43.71	-
Ayala Plans, Inc.	2	1			nil	-	-	nil	-	-
Sunlife Financial Plans	2	1			nil	-	-	nil	-	-
Sub-total	2				-	-	-	-	-	-
Cocoplans, Inc.	3		1		-	-	-	-	-	-
Mercantile Care Plans, Inc.	3			1	-	-	-	-	-	-
Philplans First, Inc.	3	1			3,071	128	10	486.41	59.33	8.91
Trusteeship Plans, Inc.	3	1			705	-	-	29.28	-	-
Sub-total	4				3,776	128	10	515.69	59.33	8.91
TOTAL	18	14	2	2	418,605	429	10	22,525.51	103.04	8.91

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

³ Newly licensed pre-need company

**Performance for Pre-Need Companies
as of June 30, 2023
(Based on the Submitted Interim Financial Statements)**

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ¹	Trust Fund Surplus/ (Deficiency) ²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premiums	Total Net Income / (Loss)
(in ₱ Million)										
AMA Plans, Inc.	263.63	95.66	198.44	97.25	(1.59)	65.19	50.00	(163.46)	0.20	(8.12)
Caritas Financial Plans	1,109.02	1,043.92	1,198.25	1,110.87	(66.94)	(89.23)	150.00	(254.36)	45.43	(25.01)
Cityplans Inc.	365.14	36.89	35.18	27.83	9.06	329.96	158.13	160.25	-	10.62
Cosmopolitan CLIMBS Life Plan, Inc.	358.76	158.18	178.97	126.84	31.35	179.80	157.61	16.15	37.89	0.12
Diamond Memorial Care Plans, Inc.	324.35	0.96	135.54	-	0.96	188.82	100.00	(11.18)	0.88	(1.42)
Eternal Plans, Inc.	2,636.43	1,687.94	2,726.22	2,473.99	(786.05)	(89.79)	214.70	(965.24)	53.81	24.08
Evergreen Lifepans Services Inc.	108.34	3.63	7.73	-	3.63	100.61	100.21	(1.76)	-	(0.29)
First Union Plans, Inc.	86.82	66.72	24.48	11.05	55.67	62.34	89.83	(559.20)	-	(0.78)
Freedomlife Plan Corporation	-	-	-	-	-	-	-	-	-	-
Golden Future Life Plan	211.97	54.41	36.94	18.57	35.84	175.03	125.00	22.68	21.94	7.69
Manulife Financial Plans, Inc.	7,363.93	5,707.65	6,524.78	6,052.34	(344.69)	839.15	250.00	(1,190.76)	3.89	(2.70)
St. Peter Life Plan, Inc.	102,435.46	90,466.18	86,876.34	83,252.13	7,214.05	15,559.12	1,360.00	14,558.22	10,606.71	2,121.47
Sub-total	115,263.84	99,322.14	97,942.86	93,170.85	6,151.28	17,320.98	2,755.48	11,611.34	10,770.76	2,125.65
Ayala Plans, Inc.	2,578.09	2,538.44	2,385.66	2,350.65	187.79	192.43	100.00	(688.33)	-	(5.26)
Sunlife Financial Plans	4,740.66	4,245.36	4,467.08	4,373.30	(127.94)	273.59	125.00	(1,056.18)	34.59	(34.14)
Sub-total	7,318.75	6,783.80	6,852.74	6,723.95	59.85	466.02	225.00	(1,744.51)	34.59	(39.40)
Cocoplans, Inc.	967.14	528.75	900.33	606.29	(77.54)	66.81	100.00	(454.44)	0.07	(10.70)
Mercantile Care Plans, Inc.	97.84	47.69	44.29	42.95	4.74	53.55	100.00	(48.99)	-	(0.82)
Philplans First, Inc.	24,445.05	18,542.91	20,148.35	17,871.41	671.50	4,296.70	700.00	3,838.33	401.76	(182.44)
Trusteeship Plans, Inc.	709.40	141.09	246.10	118.05	23.04	463.30	113.51	2.79	4.20	2.49
Sub-total	26,219.44	19,260.44	21,339.08	18,638.70	621.74	4,880.36	1,013.51	3,337.69	406.02	(191.47)
TOTAL	148,802.03	125,366.38	126,134.67	118,533.50	6,832.88	22,667.36	3,993.99	13,204.52	11,211.37	1,894.79

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company