



INSURANCE INDUSTRY PERFORMANCE			
as of June 30			
NON-LIFE INSURANCE COMPANIES	2023	2022	% Increase/ (Decrease)
1 . Total Number of Companies	60 *	65 *	(7.69)
Total Number of Companies with Submissions	54	58 r	(6.90)
	(In Million Pesos)		
2 . Total Assets	355,670.0	350,994.4 r	1.33
3 . Total Liabilities	232,107.8	228,784.4 r	1.45
4 . Total Net Worth	123,562.2	122,210.0	1.11
5 . Total Paid - Up Capital	48,364.4	48,483.6 r	(0.25)
6 . Total Invested Assets	168,093.8	140,243.7 r	19.86
7 . Total Net Premiums Written	30,701.7	29,132.1 r	5.39
Total Premiums Earned	28,699.3	26,683.1 r	7.56
Total Gross Premiums Written	60,015.1	47,472.7 r	26.42
8 . Total Losses Incurred	11,303.9	10,321.8 r	9.52
9 . Total Net Income	3,643.0	2,745.9 r	32.67

* includes licensed servicing companies as reported by Licensing and/or CRL Divisions

r - revised data

Date Prepared : August 31 2023