



INSURANCE INDUSTRY PERFORMANCE REPORT			
as of June 30			
LIFE INSURANCE COMPANIES	2023	2022	% Increase/ (Decrease)
1 . Total Number of Companies	35 *	32 *	9.38
Total Number of Companies with Submissions	34	30	13.33
	(In Million Pesos)		
2 . Total Assets	1,733,037.3	1,540,127.2	12.53
3 . Total Liabilities	1,461,991.4	1,334,293.8	9.57
4 . Total Net Worth	271,045.9	205,833.4	31.68
5 . Total Paid-Up Capital**	33,209.8	27,073.8	22.66
6 . Total Invested Assets	1,684,070.4	1,466,275.2	14.85
7 . Total Premiums	149,470.8	152,914.0	(2.25)
Variable Life	98,643.5	114,144.1	(13.58)
<i>First Year Premiums</i>	<i>12,862.4</i>	<i>12,960.6</i>	<i>(0.76)</i>
<i>Single Premiums</i>	<i>31,505.6</i>	<i>47,997.2</i>	<i>(34.36)</i>
<i>Renewal Premiums</i>	<i>54,275.5</i>	<i>53,186.3</i>	<i>2.05</i>
Traditional Life	50,827.3	38,769.9	31.10
<i>First Year Premiums</i>	<i>12,715.6</i>	<i>9,042.5</i>	<i>40.62</i>
<i>Single Premiums</i>	<i>7,667.4</i>	<i>1,037.1</i>	<i>639.31</i>
<i>Renewal Premiums</i>	<i>30,444.3</i>	<i>28,690.3</i>	<i>6.11</i>
New Business Annual Premium Equivalent	29,495.3	26,906.5	9.62
8 . Total Benefits Payment	46,973.8	50,501.6	(6.99)
9 . Total Net Income	16,369.1	15,957.3	2.58

* includes licensed servicing companies

** With Available Cash Assets

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