



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission (“IC”) has issued a **Show Cause Order** against **Gotuaco, Del Rosario Insurance Brokers, Inc. (“Gotuaco”)** on 31 July 2023, in accordance with Section 314 of Republic Act (“RA”) No. 10607, otherwise known as the “Amended Insurance Code.”

The Show Cause Order directs Gotuaco to explain, within five (5) days from receipt of the Order, why no regulatory action should be taken against the Company for its non-compliance with CL No. 2021-65 or the Submission of Audited Financial Statements (“AFS”) and attachments on 30 June 2023.¹ The directive of the IC is without prejudice to other actions it may take upon completion of the Company’s 2022 AFS verification/examination.


REYNALDO A. REGALADO
Insurance Commissioner



¹ Date of grant of its request for extension of submission of 2022 AFS.