



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has placed **Caritas Health Shield, Inc. (CHSI)** under Receivership pursuant to Section 4(i) of Executive Order No. 192, series of 2015 effective AUGUST 1, 2023. The company may still submit a proposal for rehabilitation within ninety (90) calendar days from the appointment of interim ex-officio Receiver of the company, otherwise CHSI will be placed under Liquidation

In line with this, Atty. Jay A. Ramirez, Attorney I of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission is designated as Interim *Ex-officio* Receiver of CHSI.

Moreover, the Commission issued a revised Notice of Stay Order effective AUGUST 1, 2023 against CHSI in order to consolidate, preserve, and protect the assets of CHSI for the benefit of the members and creditors while undergoing receivership proceedings.

Concerned members, creditors, and interested parties are advised to address their claims and concerns to the Interim *Ex-officio* Receiver, **Atty. Jay A. Ramirez** at CRL Division of the Insurance Commission at 1071 United Nations Avenue, Manila with email address crl@insurance.gov.ph or the Office of the Receiver at Caritas Corporate Center, 97 E. Rodriguez Sr. Avenue, Quezon City,

For information and guidance.


REYNALDO A. REGALADO
Insurance Commissioner

