



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## NOTICE TO THE PUBLIC

**SUBJECT** : Guidelines on the Synchronization of the Period of Coverage of Comprehensive Motor Insurance Policies

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The Commission, in coordination with the Land Transport Office (LTO), recognized the need to provide guidelines on the synchronization of the period of coverage of comprehensive motor car insurance policies with the month of motor vehicle registration with the LTO in order to promote efficiency and avoid redundancy in motor car insurance coverage, and for the convenience of the insuring public.

Accordingly, a Circular Letter No. 2021-54 issued on 16 September 2021 to direct all insurance companies offering motor car insurance to allow the extension of the period of coverage of motor car insurance policies to align with the month of the motor vehicle registration, based on the last digit of the motor vehicle plate.

Under the circular letter, the insured shall have the following options in procuring a motor car policy:

- (1) Stand-alone Compulsory Third-Party Liability (CTPL) policy containing provisions on Liability to the Public and No Fault Indemnity and, upon renewal, with an option to upgrade the coverage to a comprehensive motor car insurance with CTPL cover;
- (2) Comprehensive motor car insurance with a CTPL cover; or
- (3) Comprehensive motor car insurance without a CTPL cover which can only be issued in instances where there the insured has an existing stand-along CTPL policy.

It is critical that a CTPL cover, be it as a stand-alone policy or included in a comprehensive motor car insurance policy, shall be in force at all times.

For clarity and emphasis, this Commission finds it crucial to reiterate the contents of the circular letter which outlines the guidelines on the synchronization of the period of coverage of motor insurance policies with the date of motor vehicle registration.

For any inquiries or clarifications, please contact the Public Assistance and Mediation Division at [pamd@insurance.gov.ph](mailto:pamd@insurance.gov.ph) or (02) 8523-8461 local 127.

Issued this 15<sup>th</sup> day of August 2023.

  
**REYNALDO A. REGALADO**  
Insurance Commissioner

