



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



## NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has issued a Cease and Desist Order dated 25 July 2023 against **Caritas Life Insurance Corporation (CLIC)** due to the company's inability to comply with the requirements of Republic Act (R.A.) No. 10607 otherwise known as the "Amended Insurance Code" and/or Order of the Commission

In line with this, CLIC was ordered to cease and desist from taking any new life insurance business of any kind or character and the company was simultaneously placed under Conservatorship pursuant to Section 255 of the Amended Insurance Code.

Atty. Jay A. Ramirez, Attorney I of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission is designated as Interim *Ex-officio* Conservator of CLIC.

Concerned planholders, creditors, and interested parties are advised to address their claims and concerns to the Interim *Ex-officio* Conservator, **Atty. Jay A. Ramirez** at CRL Division of the Insurance Commission at 1071 United Nations Avenue, Manila with email address [crl@insurance.gov.ph](mailto:crl@insurance.gov.ph) or the Office of the Conservator at Caritas Corporate Centre, 97 E. Rodriguez Sr. Avenue, Quezon City.

For information and guidance.

  
**REYNALDO A. REGALADO**  
Insurance Commissioner

