



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has issued a Cease and Desist Order dated 25 July 2023 against **Caritas Financial Plans, Inc. (CFPI)** due to the company's inability to comply with the requirements of Republic Act (R.A.) No. 9829, otherwise known as the Pre-Need Code of the Philippines, and/or Order of the Commission.

In line with this, CFI was ordered to cease and desist from taking any new pre-need business of any kind or character and the company was simultaneously placed under Conservatorship pursuant to Section 49 of the Pre-need Code.

Atty. Jay A. Ramirez, Attorney I of Conservatorship, Receivership and Liquidation (CRL) Division of the Insurance Commission is designated as Interim *Ex-officio* Conservator of CFPI.

Concerned planholders, creditors, and interested parties are advised to address their claims and concerns to the Interim *Ex-officio* Conservator, **Atty. Jay A. Ramirez** at CRL Division of the Insurance Commission at 1071 United Nations Avenue, Manila with email address crl@insurance.gov.ph or the Office of the Conservator at 3rd Floor, Katipunan Building, 95 E. Rodriguez Sr. Boulevard, Quezon City.

For information and guidance.


REYNALDO A. REGALADO
Insurance Commissioner

