



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

__ August 2023

MS. LORALHEI LOUISE V. DAVID

Authorized Representative

SM PRIME HOLDINGS, INC. – PICO SANDS HOTEL

Hamilo Coast, Brgy. Papaya, Nasugbu, Batangas

Dear **Ms. David**:

We are pleased to notify you that your quotation for the **LEASE OF VENUE (INCLUDING USE OF FUNCTION ROOM, ACCOMMODATIONS, TRANSPORTATION SERVICES, DOCUMENTATION SERVICES AND MEALS) FOR THE 2023 IC MID-YEAR PERFORMANCE REVIEW AND PLANNING AND TEAM BUILDING ACTIVITY** (P.R. No. 2023-08-246) in the amount of **Three Million Four Hundred Ninety-One Thousand Nine Hundred Pesos (Php 3,491,900.00)** inclusive of 12% VAT and all other applicable taxes and charges, is hereby accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one copy to the Insurance Commission c/o the Planning and Management Division and Human Resource Division or the Bids and Awards Committee (BAC) Secretariat.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner

ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract signifies conformity to enter into contract with the Insurance Commission for the above requirement.


LORALHEI LOUISE V. DAVID

Authorized Representative

Date: AUGUST 14, 2023