

FY 2023 FINANCIAL PLAN
(In Thousand Pesos)

Department : Department of Finance (DOF)
Agency : Insurance Commission
Operating Unit : < not applicable >
Organization Code (UACS) : 11 008 0000000

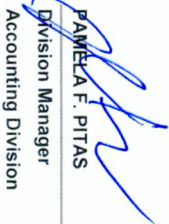
Particulars	UACS CODE	Current Year's Obligation			Total		Budget Year Obligation Program									
		Actual Jan. 1 - Sept. 30	Estimate Oct. 1 - Dec. 31	Total	Total		COMPREHENSIVE RELEASE					FOR LATER RELEASE				
		3	4	5=3+4	6=1+16	7	Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub Total
1	2															
II. Automatic Appropriations		250,089	115,202	365,291	485,103	110,945		136,575	110,946	126,637	485,103	0	0	0	0	0
Insurance Commission Fund		79,124	41,363	120,487	259,885	62,250		73,082	62,250	62,303	259,885	0	0	0	0	0
General Administration and Support	1000000000000000	52,446	38,779	91,225	229,794	54,950		65,782	54,950	54,112	229,794	0	0	0	0	0
General management and supervision	100000100001000	52,446	38,779	91,225	229,794	54,950		65,782	54,950	54,112	229,794	0	0	0	0	0
MOOE		52,446	38,779	91,225	218,962	54,950		54,950	54,950	54,112	218,962	0	0	0	0	0
CO		0	0	0	10,832	0		10,832	0	0	10,832	0	0	0	0	0
Operations	3000000000000000	26,678	2,584	29,262	30,091	7,300		7,300	7,300	8,191	30,091	0	0	0	0	0
OO : Insurance, Pre - Need, and HMO Industries' growth and stability improved	3100000000000000	26,678	2,584	29,262	30,091	7,300		7,300	7,300	8,191	30,091	0	0	0	0	0
INSURANCE, PRE - NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	26,678	2,584	29,262	30,091	7,300		7,300	7,300	8,191	30,091	0	0	0	0	0
Promulgation and implementation of policies, rules and regulations	310100100001000	7,709	491	8,200	8,343	2,000		2,000	2,000	2,343	8,343	0	0	0	0	0
MOOE		7,709	491	8,200	8,343	2,000		2,000	2,000	2,343	8,343	0	0	0	0	0
Licensing of insurance, pre - need, and HMO entities and related services	310100100002000	4,833	0	4,833	5,046	1,200		1,200	1,200	1,446	5,046	0	0	0	0	0
MOOE		4,833	0	4,833	5,046	1,200		1,200	1,200	1,446	5,046	0	0	0	0	0
Examination of insurance, pre - need, and HMO entities and evaluation of financial reports	310100100003000	7,423	1,280	8,703	8,952	2,200		2,200	2,200	2,352	8,952	0	0	0	0	0
MOOE		7,423	1,280	8,703	8,952	2,200		2,200	2,200	2,352	8,952	0	0	0	0	0
Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	310100100004000	1,962	394	2,356	2,422	600		600	600	622	2,422	0	0	0	0	0
MOOE		1,962	394	2,356	2,422	600		600	600	622	2,422	0	0	0	0	0
Adjudication of claims / complaints and mediation of disputes	310100100005000	4,751	419	5,170	5,328	1,300		1,300	1,300	1,428	5,328	0	0	0	0	0
MOOE		4,751	419	5,170	5,328	1,300		1,300	1,300	1,428	5,328	0	0	0	0	0
Pre-Need Fund		170,965	73,839	244,804	225,218	48,695		63,493	48,696	64,334	225,218	0	0	0	0	0
General Administration and Support	1000000000000000	75,390	33,675	109,065	91,140	19,737		25,675	19,738	25,990	91,140	0	0	0	0	0
General management and supervision	100000100001000	72,048	33,675	105,723	91,140	19,737		25,675	19,738	25,990	91,140	0	0	0	0	0
PS		72,048	33,675	105,723	91,140	19,737		25,675	19,738	25,990	91,140	0	0	0	0	0
Administration of Personnel Benefits	100000100002000	3,342	0	3,342	0	0		0	0	0	0	0	0	0	0	0
PS		3,342	0	3,342	0	0		0	0	0	0	0	0	0	0	0
Operations	3000000000000000	95,575	40,164	135,739	134,078	28,958		37,818	28,958	38,344	134,078	0	0	0	0	0

Particulars	UACS CODE	Current Year's Obligation				Budget Year Obligation Program										
		Actual Jan. 1 - Sept. 30	Estimate Oct. 1 - Dec. 31	Total 5=3+4	Total 6=11+16	COMPREHENSIVE RELEASE					FOR LATER RELEASE					
						Q1	Q2	Q3	Q4	Sub Total	Q1	Q2	Q3	Q4	Sub Total	
CO : Insurance, Pre - Need, and HMO Industries' growth and stability improved	3100000000000000	95,575	40,164	135,739	134,078	28,958	37,818	28,958	38,344	134,078	0	0	0	0	0	
INSURANCE, PRE - NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	95,575	40,164	135,739	134,078	28,958	37,818	28,958	38,344	134,078	0	0	0	0	0	
Promulgation and implementation of policies, rules and regulations	3101001000001000	20,782	10,569	31,351	30,109	6,508	8,490	6,508	8,603	30,109	0	0	0	0	0	
PS		20,782	10,569	31,351	30,109	6,508	8,490	6,508	8,603	30,109	0	0	0	0	0	
Licensing of insurance, pre - need, and HMO entities and related services	3101001000020000	15,365	3,841	19,206	23,386	5,054	6,595	5,054	6,683	23,386	0	0	0	0	0	
PS		15,365	3,841	19,206	23,386	5,054	6,595	5,054	6,683	23,386	0	0	0	0	0	
Examination of insurance, pre - need, and HMO entities and evaluation of financial reports	3101001000030000	24,465	7,910	32,375	31,804	6,869	8,972	6,869	9,094	31,804	0	0	0	0	0	
PS		24,465	7,910	32,375	31,804	6,869	8,972	6,869	9,094	31,804	0	0	0	0	0	
Review and approval of premium rates, investments, reinsurance treaties, facultative placements, and products	3101001000040000	15,724	11,107	26,831	22,525	4,857	6,359	4,857	6,452	22,525	0	0	0	0	0	
PS		15,724	11,107	26,831	22,525	4,857	6,359	4,857	6,452	22,525	0	0	0	0	0	
Adjudication of claims / complaints and mediation of disputes	3101001000050000	19,239	6,737	25,976	26,254	5,670	7,402	5,670	7,512	26,254	0	0	0	0	0	
PS		19,239	6,737	25,976	26,254	5,670	7,402	5,670	7,512	26,254	0	0	0	0	0	
TOTAL, Current Year Budget / Appropriations		250,088	115,202	365,290	485,103	110,945	136,575	110,946	126,637	485,103	0	0	0	0	0	
PS		170,964	73,839	244,803	225,218	48,695	63,493	48,696	64,334	225,218	0	0	0	0	0	
MOOE		79,124	41,363	120,487	249,053	62,250	62,250	62,250	62,303	249,053	0	0	0	0	0	
CO		0	0	0	10,832	0	10,832	0	0	10,832	0	0	0	0	0	
Recapitulation by Program		122,253	42,748	165,001	164,169	36,258	45,118	36,258	46,535	164,169	0	0	0	0	0	
INSURANCE, PRE - NEED, AND HMO REGULATORY AND SUPERVISORY PROGRAM	3101000000000000	122,253	42,748	165,001	164,169	36,258	45,118	36,258	46,535	164,169	0	0	0	0	0	

Certified Correct by:


ATTY. ALWYN FRANZ P. VILLARUEL

Division Manager
Budget Division


PAMELA F. PITAS
Division Manager
Accounting Division