



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



HMO INDUSTRY PERFORMANCE			
as of 31 March 2023			
<i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2023 ^{1/}	2022 ^{2/}	% Increase/ (Decrease)
1 Total Number of Companies	29	30	
	<i>(in Million Pesos)</i>		
2 Total Assets	64,787.01	69,621.7	(6.94)
3 Total Liabilities	52,959.1	53,564.4	(1.13)
4 Total Equity	11,827.9	16,057.3	(26.34)
5 Total Capital Stock	5,656.9	4,503.8	25.60
6 Total Invested Assets³	16,355.9	26,250.2	(37.69)
7 Total Revenues	15,554.5	13,877.4	12.08
Total Membership/Enrolees/ASO⁴ Fees	15,367.6	13,641.1	12.66
8 Total Healthcare Benefits and Claims	12,833.7	9,478.8	35.39
9 Total Net Income	(319.03)	864.0	(136.93)

1/ Aggregate Figures are based on submissions of 25 licensed HMO and four with pending license approval.

2/ Based on previously published figures (with 30 HMO submissions)

3/ Includes Cash Equivalent, Financial Assets at FVPL, Financial Assets Designated at FVPL, Available for Sale Financial Assets, Held to Investments, Loans and Receivables, Investments in Subsidiaries, Associates and Joint Ventures, and Investment Property

4/ ASO = Administrative Service Only

Prepared date: 15 June 2023

HMO Statistics (First Quarter 2023)

Based on Unaudited Interim Financial Statements

Name of Company	Assets	Invested Assets	Liabilities	Equities	Capital Stock	Revenues	membership/ Enrolees/ Administrative Service Only (ASO)	Expenses	Healthcare Benefits and Claims	Net Income	License Status
1 Asalus Corporation (Intellicare)	16,780,099,173	1,227,816,168	14,130,605,693	2,649,493,480	500,000,000	4,102,647,829	4,027,811,285	4,097,318,648	3,474,675,523	5,329,180	Licensed
2 Asian Care Health Systems, Inc.	88,798,131	8,687,454	44,089,527	44,708,604	25,000,000	20,350,064	20,273,299	20,272,515	16,980,582	77,550	Licensed
3 Avega Managed Care, Inc.	2,455,111,566	143,949,897	1,910,554,468	544,557,099	200,000,000	189,918,051	238,799,107	149,742,509	29,670,811	40,175,542	Licensed
4 CareHealth Plus Systems International	1,252,696,698	150,675,135	1,185,991,684	66,705,014	49,497,375	58,580,154	59,027,134	57,955,030	24,299,867	625,125	Pending
5 Carewell Health Systems, Inc.	35,584,486	11,380,282	9,463,981	26,120,506	17,500,000	9,151,074	9,148,802	8,395,445	4,213,430	755,629	Licensed
6 Cooperative Health Management Federation	468,117,877	161,541,799	176,415,730	291,702,147	202,305,711	70,953,287	70,207,461	69,382,213	45,547,763	1,571,073	Licensed
7 Dynamic Care Corporation	25,680,917	500,000	1,877,884	23,803,034	10,000,000	6,315,195	6,315,195	5,434,443	3,557,804	880,752	Pending
8 Eastwest HealthCare, Inc.	657,352,829	393,973,063	471,515,518	185,837,313	50,000,000	185,362,172	180,896,490	184,218,291	129,150,370	1,143,881	Licensed
9 Forticare Health Systems International, Inc.	116,796,675	25,000,000	24,441,364	92,355,311	104,200,000	4,199,403	4,199,129	7,924,137	171,718	(3,724,734)	Licensed
10 Getwell Health Systems, Inc.	183,271,723	5,029,016	73,435,479	109,836,244	50,000,000	136,597,938	136,409,386	127,313,802	41,809,573	9,284,136	Licensed
11 Health Care & Development Corporation of the Philippine	44,824,559	24,102,476	30,722,960	14,101,599	10,000,000	6,656,852	6,656,852	10,758,450	5,659,539	(4,101,599)	Licensed
12 Health Delivery System, Inc.	1,194,482,139	655,721,350	897,437,281	297,044,858	300,000,000	(11,352,431)	11,892,310	1,334,007	10,833	(12,686,438)	Licensed
13 Health Maintenance, Inc.	596,791,430	536,204,608	260,756,071	336,035,359	150,000,000	173,807,922	171,440,539	177,646,933	146,864,311	(3,839,011)	Licensed
14 Health Plan Phils., Inc.	62,817,436	26,552,156	19,481,423	43,336,014	17,000,000	63,045,228	63,024,790	58,462,390	43,067,261	4,582,838	Licensed
15 IMS Wellth Care, Inc.	57,357,948	21,899,302	27,241,780	30,116,168	20,595,000	14,842,176	15,111,377	14,441,321	8,859,535	400,855	Licensed
16 Insular Health Care, Incorporated	1,856,061,748	485,710,701	1,389,765,570	466,296,178	204,000,000	335,664,818	154,810,104	331,107,821	240,149,208	4,556,997	Licensed
17 Kaiser International Healthgroup, Inc.	1,838,406,112	1,407,460,825	1,762,904,163	75,501,949	53,240,000	109,516,339	108,996,074	108,013,937	46,541,847	1,502,402	Licensed
18 Life & Health HMP, Inc.	420,833,419	67,208,290	295,346,052	125,487,367	60,505,000	132,303,549	132,167,949	124,259,099	87,401,183	8,044,450	Licensed
19 Maxicare HealthCare Corporation	20,216,184,715	4,968,225,481	18,825,352,450	1,390,832,266	1,500,000,000	6,139,537,598	6,084,629,022	6,368,598,768	5,416,798,261	(229,061,170)	Licensed
20 Medicaid Philippines, Inc.	8,287,645,628	3,208,852,482	6,011,321,235	2,276,324,393	1,050,000,000	2,195,365,135	2,271,686,830	2,446,407,126	2,047,946,393	(251,041,991)	Licensed
21 Medicare Plus, Inc.	103,785,405	18,050,561	10,648,884	93,136,521	50,000,000	27,811,627	27,803,857	17,932,962	3,509,793	9,878,665	Pending
22 Medocare Health Systems, Inc.	193,940,888	108,676,412	60,682,002	133,258,887	144,000,000	21,804,781	21,639,317	19,566,321	10,799,863	2,238,460	Licensed
23 MetroCare Health Systems, Inc.	17,516,668	12,452,183	3,137,529	14,379,139	10,000,000	1,776,334	1,744,317	2,234,119	600,390	(457,785)	Licensed
24 Optimum Medical & Health Care	12,667,081	3,201,000	1,342,079	11,325,002	10,000,000	36	-	247,549	-	(247,513)	Licensed
25 Pacific Cross Health Care, Inc.	691,636,429	134,649,604	398,146,515	293,489,914	100,000,000	81,514,239	76,490,423	97,567,605	60,894,908	(16,053,366)	Licensed
26 Philhealth Care, Inc.	4,134,809,219	1,871,443,665	3,358,049,471	776,759,748	251,000,000	895,637,756	886,495,536	877,276,333	631,268,070	18,361,424	Licensed
27 Stotsenberg HealthCare Systems	11,804,552	-	-	11,804,552	10,000,000	-	-	-	-	-	Pending
28 Value Care Health System, Inc.	2,857,537,571	661,522,770	1,517,483,230	1,340,054,341	475,028,573	549,958,389	547,469,536	462,851,923	297,734,544	87,106,467	Licensed
29 Wellcare Health Maintenance, Inc.	124,401,903	15,424,107	60,914,392	63,487,511	33,000,000	32,511,878	32,501,543	26,842,846	15,470,821	5,669,031	Licensed
GRAND TOTAL	64,787,014,931	16,355,910,788	52,959,124,416	11,827,890,517	5,656,871,660	15,554,477,392	15,367,647,664	15,873,506,542	12,833,654,204	(319,029,150)	