



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



<b>HMO INDUSTRY PERFORMANCE</b>			
<b>as of 31 March 2023</b>			
<i>( Based on Submitted Unaudited Interim Financial Statements )</i>			
Health Maintenance Organizations	2023 <sup>1/</sup>	2022 <sup>2/</sup>	% Increase/ (Decrease)
<b>1 Total Number of Companies</b>	<b>29</b>	<b>30</b>	
	<i>(in Million Pesos)</i>		
<b>2 Total Assets</b>	<b>64,787.01</b>	<b>69,621.7</b>	<b>(6.94)</b>
<b>3 Total Liabilities</b>	<b>52,959.1</b>	<b>53,564.4</b>	<b>(1.13)</b>
<b>4 Total Equity</b>	<b>11,827.9</b>	<b>16,057.3</b>	<b>(26.34)</b>
<b>5 Total Capital Stock</b>	<b>5,656.9</b>	<b>4,503.8</b>	<b>25.60</b>
<b>6 Total Invested Assets<sup>3</sup></b>	<b>16,355.9</b>	<b>26,250.2</b>	<b>(37.69)</b>
<b>7 Total Revenues</b>	<b>15,554.5</b>	<b>13,877.4</b>	<b>12.08</b>
<b>Total Membership/Enrolees/ASO<sup>4</sup> Fees</b>	<b>15,367.6</b>	<b>13,641.1</b>	<b>12.66</b>
<b>8 Total Healthcare Benefits and Claims</b>	<b>12,833.7</b>	<b>9,478.8</b>	<b>35.39</b>
<b>9 Total Net Income</b>	<b>(319.03)</b>	<b>864.0</b>	<b>(136.93)</b>

1/ Aggregate Figures are based on submissions of 25 licensed HMO and four with pending license approval.

2/ Based on previously published figures (with 30 HMO submissions)

3/ Includes Cash Equivalent, Financial Assets at FVPL, Financial Assets Designated at FVPL, Available for Sale Financial Assets, Held to Investments, Loans and Receivables, Investments in Subsidiaries, Associates and Joint Ventures, and Investment Property

4/ ASO = Administrative Service Only

Prepared date: 15 June 2023