



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the Insurance Commission has issued a **Show Cause Order** against the **CARITAS LIFE INSURANCE CORPORATION** on 05 July 2023, in accordance with Section 256 of Republic Act (“RA”) No. 10607, otherwise known as the “Amended Insurance Code.”

The Show Cause Order directs the Company to address its Net Worth deficiency within five (5) days from receipt of the Order. The directive of the Commission is without prejudice to other actions it may take upon completion of the verification of the Company’s 2022 AS, as the deficiencies were computed based on the Company’s submissions.


REYNALDO A. REGALADO
Insurance Commissioner

