

Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue Manila



NOTICE TO THE PUBLIC

Notice is hereby given that the final liquidation proceedings of **SOUTH SEA SURETY & INSURANCE CO., INC. (SOUTH SEA)** is on-going.

Parties having claim against the company are hereby notified to file their claims under oath with the Conservatorship, Receivership and Liquidation Division (CRLD) of the Insurance Commission (IC) with office address at Insurance Commission Building, 1071 United Nations Avenue, Ermita, Manila, with telephone numbers 8523-8461 up to 70 Local 105, either personally or at its email address: crl@insurance.gov.ph not later than one hundred eighty (180) days from the last publication of this Notice on _______July_17___, 2023, or until __January_17___, 2024, together with all supporting documents and/or relevant proofs detailing the character, basis and amount of each and every claim for consideration in the liquidation of the company, pursuant to pertinent provisions of Republic Act No. 10607, otherwise known as The Amended Insurance Code of the Philippines.

CLAIMS NOT FILED ON OR BEFORE <u>January 17, 2024</u> SHALL BE BARRED FOREVER AND SHALL NOT BE ALLOWED TO PARTICIPATE IN ANY MANNER WHATSOEVER IN ANY KIND OF DISPOSITION, PARTITION, DISTRIBUTION OR SETTLEMENT/PAYMENT IN THE LIQUIDATION PROCEEDINGS AGAINST SOUTH SEA. HENCE, ALL CLAIMANTS ARE ENJOINED TO FILE THEIR CLAIMS ON TIME.

REYNALDO A. REGALADO Insurance Commissioner

