

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 31 DECEMBER 2022
I. SUMMARY**

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 31 December 2022*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	29,023,912	50.26%	Php6,753,359,491.73	58.55%
Life	16,463,658	28.51%	3,200,986,482.00	27.75%
Non-Life	12,263,325	21.23%	1,580,064,306.00	13.70%
Total	57,750,895	100.00%	Php11,534,410,279.73	100.00%

II. COMPARISON FROM 4th QUARTER OF 2021

*Table 2: Comparison of the Contribution/Premium Production
4th Quarter of 2021 and 4th Quarter of 2022*

Sector	Contribution/Premium production for 4 th Quarter 2021	Contribution/Premium production for 4 th Quarter 2022	Percentage of Increase/(Decrease)
MBA	Php5,993,124,216.00	Php6,753,359,491.73	12.69%
Life	2,924,779,951.00	3,200,986,482.00	9.44%
Non-Life	1,199,811,012.00	1,580,064,306.00	31.69%
Total	Php10,117,715,179.00	Php11,534,410,279.73	14.00%

*Table 3: Number of Lives Insured
4th Quarter of 2021 and 4th Quarter of 2022*

Sector	Number of Insured for the 4 th Quarter 2021	Number of Insured for the 4 th Quarter 2022	Percentage of Increase/(Decrease)
MBA	31,889,882	29,023,912	(8.99%)
Life	14,382,750	16,463,658	14.47%
Non-Life	7,380,234	12,263,325	66.16%
Total	53,652,866	57,750,895	7.64%

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Number of			
		Members	Dependents	Number of Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	6,872,887	16,868,861	23,741,748	81.80%
2	Pag-Asa ng Pinoy MBA, Inc.	160,074	1,418,227	1,578,301	5.44%
3	Tulay sa Pag-unlad Mutual Benefit Association, Inc.	237,715	961,416	1,199,131	4.13%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	212,857	852,101	1,064,958	3.67%
5	Nueva Segovia Consortium of Cooperatives MBA, Inc.	52,943	223,736	276,679	0.95%
6	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	74,994	123,301	198,295	0.68%
7	Kasagana Ka Mutual Benefit Association, Inc.	39,603	122,854	162,457	0.56%
8	Paglaum Mutual Benefit Association, Inc.	40,505	123,778	164,283	0.57%
9	CCT Mutual Benefit Association, Inc.	46,661	115,704	162,365	0.56%
10	Serviamus Mutual Benefit Association, Inc.	29,109	45,530	74,639	0.26%
11	Cooperative Alliance for Responsive Endeavor MBA	28,618	44,234	72,852	0.25%
12	National Confederation of Cooperatives MBA, Inc.	66,409	-	66,409	0.23%
13	KCCDFI Mutual Benefit Association, Inc.	20,201	34,181	54,382	0.19%
14	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,456	32,046	42,502	0.15%
15	Mindanao Educators Mutual Benefit Association, Inc.	37,757	-	37,757	0.13%
16	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	4,736	32,957	37,693	0.13%
17	Quidan Pag-inupdanay MBA, Inc.	17,067	7,842	24,909	0.09%
18	Fidelity Mutual Life, Inc.	23,404	-	23,404	0.08%
19	Peoples Bank of Caraga, MBA	5,050	11,656	16,706	0.06%
20	Mt. Province Teachers' Mutual Aid System, Inc.	8,763	-	8,736	0.03%
21	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
22	Manila Public School Teachers' Association, Inc.	5,235	-	5,235	0.02%
23	Tulungan Mutual Benefit Association, Inc.	5,211	-	5,211	0.02%
	Total	8,005,488	21,018,424	29,023,912	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Policies	Number of Insured Lives	Percentage Share
1	Pioneer Life Incorporated	108	9,734,168	59.13%
2	CLIMBS Life and General Insurance Cooperative	3,098	4,717,242	24.98%
3	United Coconut Planters Life Assurance Corporation	9	1,160,642	7.05%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	189	683,502	4.15%
5	Country Bankers Life Insurance Corporation	70	204,064	1.24%
6	Generali Life Assurance Philippines, Inc.	1	61,281	0.38%
7	BPI- AIA Life Assurance Corporation	2	20,907	0.13%
8	BDO Life Assurance Co., Inc.	1	12,397	0.08%
9	Beneficial Life Insurance Company, Inc.	8,475	7,963	0.05%
10	Paramount Life and General Insurance Corporation	1	6,740	0.04%
11	Pru Life Insurance Corporation of U.K.	2,602	2,602	0.02%
12	Manila Bankers Life Insurance Corporation	2	256	0.002%
	Total	14,582	16,463,658	100.00%

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of		
		Policies	No. of Insured Lives	Percentage Share
1	Pioneer Insurance & Surety Corporation	102	4,674,089	38.11%
2	Visayan Surety & Insurance Corporation	12	2,254,752	18.39%
3	Card Pioneer Microinsurance, Inc	704	2,131,701	17.38%
4	The Mercantile Insurance Company, Inc.	5	781,132	6.37%
5	Alliedbankers Insurance Corporation	47	593,250	4.84%
6	CLIMBS Life & General Insurance Cooperative	7,819	584,662	4.77%
7	Western Guaranty Corporation	196	465,088	3.79%
8	Alpha Insurance & Surety Insurance Corporation	401	466,091	3.80%
9	BPI/MS Insurance Corporation	11	146,633	1.20%
10	Country Bankers Insurance Corporation	4,125	65,984	0.54%
11	COCOGEN Insurance , Inc.	65,221	65,221	0.53%
12	Philippine British Assurance Company, Inc.	586	24,422	0.20%
13	Stronghold Insurance Company, Inc	250	9,589	0.08%
14	MAPFRE Insular Insurance Corporation	711	711	0.01%
15	Charter Ping An Insurance Corporation	103	-	0.00%
	Total	80,293	12,263,325	100.00%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Name of Association	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	5,759,902,942.36	85.29%
2	Pag-Asa ng Pinoy MBA, Inc.	304,097,164.00	4.50%
3	Tulay sa Pag-unlad Mutual Benefit Association, Inc.	197,139,279.47	2.92%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	91,185,088.74	1.35%
5	Alalay sa Kaunlaran (ASKI) Mutual Benefit Association, Inc.	70,809,377.02	1.05%
6	National Confederation of Cooperatives, MBA	53,460,948.43	0.79%
7	Kasagana-Ka Mutual Benefit Association, Inc.	48,530,449.50	0.72%
8	Mindanao Educators Mutual Benefit Association, Inc.	35,527,870.00	0.53%
9	Serviamus Mutual Benefit Association, Inc.	32,200,160.00	0.48%
10	Cooperative Alliance for Responsive Endeavor MBAI	31,485,964.58	0.47%
11	Nueva Segovia Consortium of Cooperatives MBA, Inc.	22,176,129.67	0.33%
12	Paglaum Mutual Benefit Association, Inc.	20,238,172.57	0.30%
13	KCCDFI Mutual Benefit Association, Inc.	18,130,834.57	0.27%
14	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	16,014,398.22	0.18%
15	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc	12,349,322.00	0.20%
16	Fidelity Mutual Life, Inc.	10,455,490.00	0.15%
17	CCT Mutual Benefit Association, Inc.	10,348,482.59	0.15%
18	Mt. Province Teachers' Mutual Aid System, Inc.	9,175,742.86	0.14%
19	Manila Public School Teachers Association, Inc.	3,658,151.00	0.05%
20	Tulungan Mutual Benefit Association, Inc.	2,380,750.00	0.04%
21	Quidan Pag-inupdanay MBA, Inc	1,671,182.00	0.02%
22	Mindoro Teachers' MBA, Inc.	1,453,320.00	0.02%
23	Peoples Bank of Caraga MBAI, Inc.	968,272.15	0.01%
	Total	6,753,359,491.73.00	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Production	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	1,674,098,631.00	52.30%
2	Pioneer Life, Inc.	905,497,004.00	28.29%
3	United Coconut Planters Life Assurance Corporation	367,363,673.00	11.48%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	117,906,234.00	3.68%
5	Country Bankers Life Insurance Corporation	113,566,908.00	3.55%
6	Generali Life assurance Philippines, Inc.	9,118,212.00	0.28%
7	BDO Life Assurance Company, Inc.	6,152,190.00	0.19%
8	Paramount Life and General Insurance Corporation	3,775,529.00	0.12%
9	Beneficial Life Insurance Company, Inc.	2,010,500.00	0.06%
10	Pru Life Insurance Corporation	1,139,400.00	0.04%
11	BPI AIA Life Assurance Corporation	260,680.00	0.01%
12	Manila Bankers Life Insurance Corporation	97,521.00	0.003%
	Total	3,200,986,482.00	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	Card Pioneer Microinsurance, Inc.	960,715,546.00	60.80%
2	The Mercantile Insurance Company, Inc.	312,193,852.00	19.76%
3	CLIMBS Life & General Insurance Cooperative	191020,186.00	12.09%
4	Pioneer Insurance & Surety Corporation	40,781,668.00	2.58%
5	Alliedbankers Insurance Corporation	27,393,958.00	1.73%
6	Alpha Insurance & Surety Company, Inc.	10,964,754.00	0.69%
7	BPI/MS Insurance Corporation	10,758,390.00	0.68%
8	MAPFRE Insular Insurance Corporation	8,395,278.00	0.53%
9	COCOGEN Insurance, Inc.	4,112,884.00	0.26%
10	Visayan Surety & Insurance Corporation	4,026,783.00	0.25%
11	Philippine British Assurance Company, Inc	3,904,795.00	0.25%
12	Country Bankers Insurance Corporation	12,502,263.00	0.16%
13	Western Guaranty Corporation	2,479,978.00	0.16%
14	Stronghold Insurance Company, Inc.	796,158.00	0.05%
15	Charter Ping An Insurance Corporation	17,813.00	0.001%
	Total	1,580,064,306.00	100.00%