



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



Circular Letter (CL) No.	:	2023-17
Date	:	03 May 2023
Amends	:	Annex A-2 of CL No. 2022-19 dated 24 March 2022

CIRCULAR LETTER

TO : ALL PRE-NEED COMPANIES AUTHORIZED TO DO BUSINESS IN THE PHILIPPINES

SUBJECT : ALIGNMENT OF ANNUAL STATEMENT (AS) TEMPLATE WITH QUARTERLY REPORTORIAL REQUIREMENTS

WHEREAS, Sections 42 and 43 of Republic Act (“RA”) No. 9829, otherwise known as the “Pre-Need Code” (“PNC”), directs all pre-need companies authorized to do business in the Philippines to submit the following:

- a. Annual Audited Financial Statements (“AFS”) signed and sworn to by its Chief Executive Officer, Chief Finance Officer and External Auditors, within one hundred twenty (120) days after the calendar or fiscal year; and
- b. Annual Statement (“AS”) of its Trust Fund for each type of plan, in a form prescribed by the Insurance Commission and shall include details as to all income, disbursements, assets and liability items of and associated with the said trust fund accounts;

WHEREAS, Circular Letter (“CL”) No. 2020-59 allows the submission by pre-need companies of their AS, AFS and their attachments through electronic means;

WHEREAS, CL No. 2022-19 prescribes the guidelines on the electronic submission of the AS for all pre-need companies authorized to do business in the Philippines;

WHEREAS, CL No. 2022-37 amended the guidelines on allowable investments for pre-need trust funds;

WHEREAS, CL No. 2022-44 prescribed the amended quarterly reportorial requirements of pre-need companies to reflect the amended guidelines on allowable investments under CL No. 2022-37; and

WHEREAS, in recognition of the government’s objective to establish effective practices aimed at efficient turnaround of the delivery of government services, there is a need to standardize and implement a uniform template to be filled up by pre-need companies regardless of the type of submission, whether annual or quarterly.

NOW, THEREFORE, in view of all the foregoing and pursuant to the power of the Insurance Commissioner under Section 6 of the PNC, the AS Template found in CL No. 2022-19 is hereby amended to reflect and be uniform with the Quarterly Reporting Template found in CL No. 2022-44.

The standardization of the AS Template with the Quarterly Reporting Template results in the following changes:

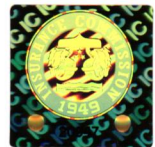
CURRENT AS TEMPLATE	AMENDMENT	REMARKS
Exhibit 1 - Balance Sheet: Mutual Funds/UITF	Exhibit 1 - Balance Sheet: Unit Investment Trust Fund (UIT)	Deleted mutual funds to align with the Pre-Need Code, CL Nos. 2022-37 and 2022-44 (<i>Ref. Annex B- Consolidated Trust Fund Statement</i>)
Exhibit 1 - Balance Sheet: Short Term Investments	None	Deleted the short-term investments to align with CL No. 2022-37. (<i>Ref. Annex B- Consolidated Trust Fund Statement</i>)
Exhibit 1 - Balance Sheet: Corporate Bonds	Exhibit 1 - Balance Sheet: Debt Securities	Renamed the account in accordance with CL No. 2022-37. (<i>Ref. Annex B- Consolidated Trust Fund Statement</i>)
Exhibit 1 - Balance Sheet: Stocks	Exhibit 1 - Balance Sheet: Equity Securities	Renamed the account in accordance with CL No. 2022-37. (<i>Ref. Annex B- Consolidated Trust Fund Statement</i>)
Exhibit 1 - Balance Sheet: Other Investments	Exhibit 1 - Balance Sheet: Other Allowable Investments: 1. Other Equity Securities 2. Real Estate investment Trust (REIT) & Exchange Traded Funds (ETF) 3. Mutual Funds and other UITF 4. Other Debt Securities 5. Other Investments: i. Debt Securities ii. Mortgage Loans iii. Planholders’ Loans iv. Equity Securities v. Real Estate vi. Other REIT and ETF vii. Other Mutual Funds and UITF	Added the list of other allowable investments mentioned in CL No. 2022-37. (<i>Ref. CL 2022-44, Annex B- Consolidated Trust Fund Statement</i>)

CURRENT AS TEMPLATE	AMENDMENT	REMARKS
None	Exhibit 1 - Balance Sheet: Service Assets	Added the Service Assets account. (Ref. CL 2022-44 Annex B- Consolidated Trust Fund Statement)
Exhibit 1 - Balance Sheet: Accrued Taxes	None	Included the Accrued Taxes Account under the Other Liabilities Account. (Ref. CL 2022-44 Annex B- Consolidated Trust Fund Statement)
Exhibit 1 - Balance Sheet: Cost	None	Added the cost of investments pursuant to CL No. 2022-37. (Ref. Annex B- Consolidated Trust Fund Statement)
Exhibit 1 - Balance Sheet: % of Total Equity	Exhibit 1 - Balance Sheet: % of Total Assets	Changed the percentage into total Assets exclusive of Services Assets in accordance with CL No. 2022-37. (Ref. Annex B- Consolidated Trust Fund Statement)
Exhibit 2 - Income Statement: Stocks	Exhibit 2 - Income Statement: Equity Securities	Renamed the account in accordance with CL No. 2022-37. (Ref. Annex B- Consolidated Trust Fund Statement)
Exhibit 2 - Income Statement: Preferred Shares	Exhibit 2 - Income Statement: Equity Securities	Renamed the account in accordance with CL No. 2022-37. (Ref. Annex B- Consolidated Trust Fund Statement)
Schedules	Schedules	Added/deleted schedule of assets and liabilities based on the changes in the Exhibit 1 – Balance Sheet.
Contents	Contents	Updated the contents tab with regards to the additional/ deleted schedules.

The revised template of the AS for Pre-Need Trust Funds can be seen in Annex "A".

This Circular shall take effect immediately.


REYNALDO A. REGALADO
Insurance Commissioner



Attachment:
Annex A – Amended Template of the
AS for Pre-Need Trust Funds

Company Logo

**ANNUAL STATEMENT
OF
TRUST FUND**

(NAME OF PRE-NEED COMPANY)
(Company Address)

Submitted to the
INSURANCE COMMISSION
Manila, Philippines

For the Year Ended
DECEMBER 31, 20XX

(TYPE OF PLAN)

PRE-NEED

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of

(**Name of Pre-need Company**)

(TYPE OF PLAN)

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EXHIBITS:

2 1 Balance Sheet

3 2 Income Statement

4 3 List of Trustees

5 4 Summary of Monthly Deposits to the Trust Fund - Per Trustee

6 5 Summary of Monthly Withdrawals from the Trust Fund - Per Trustee

SCHEDULES:

7 1 Government Securities

8 2 Cash in Savings/Time Deposits

9 3 Unit Investment Trust Fund (UITF)

10 4 Debt Securities

11 5 Mortgage Loans

12 6 Planholders' Loans

13 7 Equity Securities

14 8 Real Estate

15 9 Other Equity Securities

16 10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)

17 11 Mutual Funds and other UITF

18 12 Other Debt Securities

19 13 Other Investments

20 14 Accrued Investment Income

21 15 Other Assets

22 16 Service Assets

23 17 Accrued Trust Fees

24 18 Other Liabilities

25 19 Retained Earnings

CERTIFICATION, NOTARIZED AND SEALED

Date of Filing: _____

Company Representative: _____

Contact Number: _____

IC Representative/Examiner: _____

Date Received: _____

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 20__ of

(TYPE OF PLAN)

License Number _____	Date of Issue _____
SEC Registration Number _____	Date of Issue _____
Date of Incorporation _____	Commenced Business on _____
Tax Identification Number _____	
Home Office Address _____	
Telephone Number _____	FAX Number _____
Email Address _____	Website _____

MEMBERS OF THE BOARD, OFFICERS AND EMPLOYEES

Position	Name	Nationality	Terms of Office	
			From	To
Chairman	_____	_____	_____	_____
Vice-Chairman	_____	_____	_____	_____
Members	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
Independent Directors:	_____	_____	_____	_____
	_____	_____	_____	_____
President	_____	_____	_____	_____
Vice-President	_____	_____	_____	_____
Secretary	_____	_____	_____	_____
Treasurer	_____	_____	_____	_____
General Manager	_____	_____	_____	_____
Actuary	_____	_____	_____	_____
Department Heads:				
Underwriting	_____	_____	_____	_____
Sales	_____	_____	_____	_____
Investments	_____	_____	_____	_____
Administration	_____	_____	_____	_____
Claims	_____	_____	_____	_____
Chief Accountant	_____	_____	_____	_____
Internal Auditor	_____	_____	_____	_____
External Auditor	_____	_____	_____	_____
Compliance Officers:	_____	_____	_____	_____
	_____	_____	_____	_____
Trustees:	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____
	_____	_____	_____	_____

Number of Salaried Officers _____	Number of Salaried Employees _____
Number of Branches _____	Number of Sales Counselors _____

Branch Office Address:	Name of Manager:
_____	_____
_____	_____
_____	_____

(TYPE OF PLAN)

EXHIBIT 1 - BALANCE SHEET

ASSETS	% to Total Assets*	Cost	Current Year	Previous Year
Investments under Section 34 of the Pre-Need Code:				
1 Government Securities (Schedule 1)	#DIV/0!			
2 Cash in Savings/Time Deposits (Schedule 2)	#DIV/0!			
3 Unit Investment Trust Fund (UITF) (Schedule 3)	#DIV/0!			
4 Debt Securities (Schedule 4)	#DIV/0!			
5 Mortgage Loans (Schedule 5)	#DIV/0!			
6 Planholders' Loans (Schedule 6)	#DIV/0!			
7 Equity Securities (Schedule 7)	#DIV/0!			
8 Real Estate (Schedule 8)	#DIV/0!			
Other Allowable Investments:				
9 Other Equity Securities (Schedule 9)	#DIV/0!			
10 Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF) (Schedule 10)	#DIV/0!			
11 Mutual Funds and other UITF (Schedule 11)	#DIV/0!			
12 Other Debt Securities (Schedule 12)	#DIV/0!			
13 Other Investments (Schedule 13):	#DIV/0!			
i. Debt Securities	#DIV/0!			
ii. Mortgage Loans	#DIV/0!			
iii. Planholders' Loans	#DIV/0!			
iv. Equity Securities	#DIV/0!			
v. Real Estate	#DIV/0!			
vi. Other REIT and ETF	#DIV/0!			
vii Other Mutual Funds and UITF	#DIV/0!			
14 Accrued Investment Income (Schedule 14)	#DIV/0!			
15 Other Assets (Schedule 15)	#DIV/0!			
Total Assets before Service Assets				
16 Service Assets (Schedule 16)				
Total Assets				
LIABILITIES				
17 Accrued Trust Fees (Schedule 17)				
18 Other Liabilities (Schedule 18)				
Total Liabilities				
FUND EQUITY				
19 Fund Balance (beginning)				
20 Additional Contribution (current year) (Exhibit 4)				
21 Withdrawals (current year) (Exhibit 5)				
22 Adjustments (prior periods) (Schedule 1-18)				
23 Fund Balance (ending)				
24 Retained Earnings (beginning)				
25 Net Income (Loss) - (curent year) (Exhibit 2)				
26 Retained Earnings (end)				
27 Net Unrealized Income (Loss) (Schedule 1-16)				
Total Fund Equity				
Total Liabilities & Fund Equity				

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 20__ of

(TYPE OF PLAN)

EXHIBIT 2 - INCOME STATEMENT

INCOME		Current Year	Previous Year
1 Interest Income			
<i>Special Deposit Account</i>			
<i>Deposits in Bank</i>			
<i>Government Securities</i>			
<i>Other Securities and Debt Instruments</i>			
<i>Others (Specify)</i>			
2 Gain on Sale of Securities			
<i>Government Securities</i>			
<i>Debt Securities</i>			
<i>Equity Securities</i>			
<i>Others (Specify)</i>			
3 Dividend Income			
<i>Equity Securities</i>			
<i>Others (Specify)</i>			
4 Other Income			
5 Total Income before Expenses			
EXPENSES			
6 Trust and Management Fee			
7 Other Expenses (Specify)			
8 Total Expenses			
NET INCOME BEFORE TAX			
9 Taxes (Specify)			
NET INCOME AFTER TAXES			
RETURN ON INVESTMENTS		%	%

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 20__ of

(TYPE OF PLAN)

EXHIBIT 3 - LIST OF TRUSTEES

	Name of Trustee (1)	Account Number (2)	Trust Fund Equity (3)
1			
2			
3			
4			
5			
6			
7			
8			
9			
10			
		TOTALS	

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 20__ of

(TYPE OF PLAN)

EXHIBIT 4 - SUMMARY OF MONTHLY DEPOSITS TO THE TRUST FUND (Per Trustee)

Name of Trustee Bank	Month (1)	Amount of	Amount of	Remarks (4)
		Required Deposit (2)	Actual Deposit (3)	
	January			
	February			
	March			
	April			
	May			
	June			
	July			
	August			
	September			
	October			
	November			
	December			
	TOTALS			

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

EXHIBIT 5 - SUMMARY OF MONTHLY WITHDRAWALS FROM THE TRUST FUNDS (Per Trustee)

Month (2)	Total Amount of Withdrawal (3)	Breakdown / Purpose of Withdrawal				Description for "Others" (8)
	Planholders' Benefits (4)	Trustee's Fees (5)	Taxes (6)	Others (7)		
January						
February						
March						
April						
May						
June						
July						
August						
September						
October						
November						
December						
TOTALS						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 1- Government Securities

NAME OF TRUSTEE BANK	SECURITY		DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		Unrealized Gain (Loss)	INTEREST							
	Description	Serial No.	Acquired	Issued	Maturity	Face Value	Underwriting Discount/Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date		Book Value	Market Value	Annual	How	Collected	Accrued	Accrued	Earned
														Coupon Rate	Paid*	During the Year	Previous Year	Current Year	During the Year
1	2		3	4	5	6	7	8	9	10	11	12	13= (12-11)	14	15	16	17	18	19 = (16+17-18)
	DOMESTIC ISSUES:																		
	FXTN:																		
	1																		
	2																		
	3																		
	4																		
	5																		
	TREASURY BILLS																		
	1																		
	2																		
	3																		
		Sub-total																	
	FOREIGN ISSUES:																		
	1																		
	2																		
	3																		
	4																		
	5																		
		Sub-total																	
	TOTALS																		
	<i>*Indicate whether annually, semi-monthly, quarterly or monthly.</i>																		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 2 - Cash on hand and in banks

Name of Trustee Bank	Description	Account/Certificate Number	DATE		Annual Rate/Interest	Term/Period	BALANCE		INTEREST			
			Acquisition/Placement	Maturity			At Acquisition/Placement Date	At Closing/ Balance Sheet Date	Collected	Accrued	Accrued	Earned
									During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13
	Deposit in Own Bank											
	Current Accounts:											
	1											
	2											
	3											
	Sub-total											
	Savings Accounts:											
	1											
	2											
	3											
	Sub-total											
	Time Deposit Accounts:											
	1											
	2											
	3											
	Sub-total											
	Total Deposits in Own Bank						-	-	-	-	-	-
	Deposit in Other Banks											
	Current Accounts:											
	1											
	2											
	3											
	Sub-total											
	Savings Accounts:											
	1											
	2											
	3											
	Sub-total											
	Time Deposit Accounts:											
	1											
	2											
	3											
	Sub-total											
	Total Deposits in Other Banks						-	-	-	-	-	-
	GRAND TOTAL						-	-	-	-	-	-

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 3 - Unit Investment Trust Fund (UITF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Unit Investment Trust Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Others								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 5 - Mortgage loans

Name of Trustee Bank	Name and Address of Mortgagor (1)	Description of Property (TCT/CCT No.; Location; Area) (2)	Record of Mortgage: (Registry No.; Entry No.; City/Prov.; Amt of Notation) (3)	Market Value of Land Mortgaged (4)	Sound Value of Building (5)	Term of Loan		Amount of Original Loan (8)	PRINCIPAL				INTEREST					
						Date Given (6)	Date Due (7)		Amount Unpaid Dec.31 Prev Yr (9)	Loaned During the Year (10)	Paid During the Year (11)	Amount Unpaid Dec.31 Current Yr (12)	Annual Rate (13)	Collected During the Year (14)	Accrued Previous Year (15)	Accrued Current Year (16)	Earned During the Year (17)	
	1																	
	2																	
	3																	
	4																	
	5																	
	6																	
	7																	
	8																	
	9																	
	10																	
	11																	
	12																	
	13																	
	14																	
	15																	
	16																	
	17																	
	18																	
	19																	
	20																	
TOTALS																		

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 6 - Planholders' Loans

Name of Trustee Bank	Policyholder / Borrower (1)	Term of Loan		Contract Number (4)	Amount of Insurance (5)	Amount of Original Loan (6)	P R I N C I P A L				I N T E R E S T				
		Date of Loan (2)	Date of Maturity (3)				Amount Unpaid Dec.31 Prev Yr (7)	Loaned During the Year (8)	Paid During the Year (9)	Amount Unpaid Dec.31 Current Yr (10)	Annual Rate (11)	Collected During the Year (12)	Accrued Previous Year (13)	Accrued Current Year (14)	Earned During the Year (15)
1															
2															
3															
4															
5															
6															
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
22															
23															
24															
25															
TOTAL															

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 7 - Equity Securities

Name of Trustee Bank	DESCRIPTION	Certificate Number	Date Acquired	How Acquired *	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 12 = (11-10)	DIVIDEND							
						At Acquisition Date	At Closing/ Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected	Accrued	Accrued	Earned	
												2010 (10)	2011 (11)	2012 (12)	During the Year (13)	Previous Year (14)	Current Year (15)	During the Year (16)	
1	2	3	4	5	6	7	8	9	10	11	12								
Common Shares:																			
	1																		
	2																		
	3																		
	4																		
	5																		
	6																		
	7																		
	8																		
	9																		
	10																		
								TOTALS											
<i>*Indicate how stocks were acquired, i.e., whether purchased or as dividend</i>																			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 8 - Real Estate

Name of Trustee Bank 1	CT/CCT Number.; City/Province 2	Area & Description of Lot / Building 3	Name of Vendor 4	Date Acquired 5	Estimated Life of Building 6	Actual Cost 7	Accumulated Depreciation Building 8	Net Book Value 9	Market Value per Appraisal 10	Recorded Value 11	RENTAL INCOME				Encumbrance (if Any) 16
											Collected During the Year 12	Accrued Previous Year 13	Accrued Current Year 14	Earned During the Year 15	
Occupied by the Company:															
		Lot													
		Building													
		Sub-total													
Investment Properties															
		Lot													
		Building													
		Sub-total													
		GRAND TOTALS													

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 9 - Other Equity Securities

Name of Trustee Bank	DESCRIPTION	Certificate Number	Credit Rating	Date Acquired	How Acquired *	Number of Shares	Costs/Price		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)	DIVIDEND						
							At Acquisition Date	At Closing/ Balance Sheet Date					Rate for the last 3 years preceeding Current Year			Collected During the Year	Accrued Previous Year	Accrued Current Year	Earned During the Year
													Y1	Y2	Y3				
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Common Shares:																			
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
	Subtotal																		
Preferred Shares:																			
1																			
2																			
3																			
4																			
5																			
6																			
7																			
8																			
9																			
10																			
	Subtotal																		
										TOTALS									
<i>*Indicate how stocks were acquired, i.e., whether purchased or as dividend</i>																			

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 10 - Real Estate Investment Trust (REIT) & Exchange Traded Funds (ETF)

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	REIT								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	ETF								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 11 - Mutual Funds and other UITF

Name of Trustee Bank	Description	Account /Certificate Number	Acquisition Date	Number of Units/Shares Held	Net Asset Value per Unit/Share		Acquisition Cost	Market Value	Unrealized Gain (Loss)
					At Acquisition Date	At Closing/ Balance Sheet Date			
1	2	3	4	5	6	7	8	9	10
	Mutual Funds								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	Other UITF								
	1								
	2								
	3								
	4								
	5								
	Sub-total								
	GRAND TOTALS								

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 12 - Other Debt Securities

NAME OF TRUSTEE BANK	SECURITY			DATE			INITIAL ACQUISITION/BOOKING VALUE			PRICE		CURRENT/CLOSING VALUE		Unrealized Gain (Loss) 15= (14-13)	INTEREST					
	Description	Serial No.	Credit Rating	Acquired	Issued	Maturity	Face Value	Underwriting Discount/ Premium	Acquisition Cost	At Acquisition Date	At Closing/ Balance Sheet Date	Book Value	Market Value		Annual	How	Collected	Accrued	Accrued	Earned
															Coupon Rate	Paid*	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15= (14-13)	16	17	18	19	20	21 = (18+19-20)
TOTALS																				

*Indicate whether annually, semi-monthly, quarterly or monthly.

(TYPE OF PLAN)

SCHEDULE 13 - Other Investments

Name of Trustee Bank	Description	Certificate No. / Serial No.	Date Acquired	Date of Placement	Date of Maturity	Number of Shares/Units	Value per Share		Acquisition Cost (including transaction fees)	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss) 13 = (12-11)	INTEREST					
							At Acquisition Date	At Closing/Balance Sheet Date					Annual	How	Collected	Accrued	Accrued	Earned
													Rate	Paid *	During the Year	Previous Year	Current Year	During the Year
1	2	3	4	5	6	7	8	9	10	11	12	13 = (12-11)	14	15	16	17	18	19
	Debt Securities																	
	1																	
	2																	
	3																	
	Subtotal																	
	Mortgage Loans																	
	1																	
	2																	
	3																	
	Subtotal																	
	Planholders' Loans																	
	1																	
	2																	
	3																	
	Subtotal																	
	Equity Securities																	
	1																	
	2																	
	3																	
	Subtotal																	
	Real Estate																	
	1																	
	2																	
	3																	
	Subtotal																	
	Other REIT and ETF																	
	1																	
	2																	
	3																	
	Subtotal																	
	Other Mutual Funds and UITF																	
	1																	
	2																	
	3																	
	Subtotal																	
	GRAND TOTAL																	

*Indicate whether annually, semi-monthly, quarterly or monthly.

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 14 - Accrued Investment Income

Name of Trustee Bank	Kind of Investment	Collected During the Year	Accrued Investment Income		Unearned Investment Income		Earned During the Year (2-3+4+5-6)
			Current Year	Previous Year	Current Year	Previous Year	
1	2	3	4	5	6	7	8
	Interest Income:						
	1 Government Securities						
	2 Debt Securities						
	3 Real Estate						
	4 Mortgage Loans						
	5 Planholders' Loans						
	6 Bank Deposits						
	7 Other Interest Income						
	Subtotal						
	Dividend Receivable:						
	8 Cash Dividend						
	9 Dividends on Stocks						
	10 Dividends on Real Estate						
	11 Other Dividends						
	Subtotal						
	Other Investment Income:						
	12 Other Investment Income (Please specify)						
	GRAND TOTAL						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 15 - OTHER ASSETS

Name of Trustee Bank	Particulars (1)	Nature of Account (2)	Balance	Balance of	Remarks (2)
			Previous Year (3)	Current Year (4)	
	1				
	2				
	3				
	4				
	5				
	6				
	7				
	8				
	9				
	10				
	TOTAL				
<i>*To be Itemized in detail.</i>					

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 16 - Service Assets

Name of Trustee Bank	Description	Certificate No./ Serial No.	Date Acquired	Acquisition Cost	Book Value at Balance Sheet Date	Market Value	Unrealized Gain (Loss)
1	2	3	4	5	6	7	13 = (12-11)
	Mortuaries						
	1						
	2						
	3						
	Subtotal						
	Memorial Lots/Columbaries						
	4						
	5						
	6						
	Subtotal						
	Schools						
	7						
	8						
	9						
	Subtotal						
	Retirement Homes						
	10						
	11						
	12						
	Subtotal						
	GRAND TOTAL						
	<i>*Indicate whether annually, semi-monthly, quarterly or monthly.</i>						

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 17 - Accrued Trust Fees

Name of Trustee Bank 1	Particulars 2	Nature of Account 3	Balance	Balance of	Remarks 6
			Previous Year 4	Current Year 5	
	1				
	2				
	3				
	4				
	5				
	6				
	7				
	TOTAL				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 18 - Other Liabilities

Name of Trustee Bank 1	Particulars 2	Nature of Account 3	Balance Previous Year 4	Balance of Current Year 5	Remarks 6
	Accrued Taxes				
	1				
	2				
	3				
	Subtotal				
	Other Liabilities				
	4				
	5				
	6				
	Subtotal				
	GRAND TOTAL				

ANNUAL STATEMENT of Trust Funds for the Year Ended December 31, 20__ of _____

(TYPE OF PLAN)

SCHEDULE 19 - Retained Earnings

Name of Trustee Bank	Retained Earnings, Beginning	Realized Income	Unrealized Income	Prior Period Adjustments	Retained Earnings, End
1	2	3	4	5	6
1					
2					
3					
4					
5					
6					
7					
TOTAL					

ANNUAL STATEMENT of Trust Fund for the Year Ended December 31, 20__ of

(TYPE OF PLAN)

_____ } S.S.

_____, President; _____, Vice President;
_____, Actuary; _____, Treasurer,
and _____, Chief Accountant of the company, being
duly sworn, each for himself deposes and says that they are the herein described officers of the said company,
and that on the 31st day of December last, all the herein described assets were the absolute properties of
the said company, free and clear from any liens or claims thereon, except as therein stated, and that the
foregoing statement, with the schedules and explanations therein contained, annexed or referred to are a full
and correct statement of all the Assets, Liabilities, Income and Expenses and of the condition and affairs of
the said company on the said thirty-first day of December last, and for the year ended on that date, according
to the best of their information, knowledge and belief, respectively.

_____, President
_____, Vice President
_____, Actuary
_____, Treasurer
_____, Chief Accountant

Affix
Documentary
Stamps

Corporate Residence Certificate No. _____
Issued at _____
on _____
Additional Residence Certificate No. _____
issued at _____
on _____

Subscribed and sworn to before me this _____ day of _____.

Notary Public
My commission expires on December 31, _____

Doc. No. _____
Page No. _____
Book No. _____
Series of _____