



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



HMO INDUSTRY PERFORMANCE			
as of 31 December 2022			
<i>(Based on Submitted Unaudited Interim Financial Statements)</i>			
Health Maintenance Organizations	2022 ^{1/}	2021 ^{2/}	% Increase/ (Decrease)
1 Total Number of Companies	29	30	
	<i>(in Million Pesos)</i>		
2 . Total Assets	54,288.2	61,719.2	(12.04)
3 . Total Liabilities	43,219.1	47,415.4	(8.85)
4 . Total Equity	11,069.1	14,303.8	(22.61)
5 . Total Capital Stock	5,058.2	3,789.6	33.48
6 . Total Invested Assets³	16,657.3	28,235.6	(41.01)
7 . Total Revenues	56,508.3	53,283.4	6.05
Total Membership/Enrolees/ASO⁴ Fees	55,514.3	52,340.4	6.06
8 . Total Healthcare Benefits and Claims	43,759.0	32,720.4	33.74
9 . Total Net Income	(1,435.1)	5,144.8	(127.89)

1/ Aggregate Figures are based on submissions of only 26 licensed HMO companies out of 29.

2/ Based on previously published figures (with 28 HMO submissions)

3/ Includes Cash Equivalent, Financial Assets at FVPL, Financial Assets Designated at FVPL, Available for Sale Financial Assets, Held to Investments, Loans and Receivables, Investments in Subsidiaries, Associates and Joint Ventures, and Investment Property

4/ ASO = Administrative Service Only

Prepared date: 24 April 2023

HMO Statistics (Fourth Quarter 2022)
Based on Unaudited Interim Financial Statements

Name of Company	Assets	Invested Assets	Liabilities	Equities	Capital Stock	Revenues	Membership Enrollees/ Administrative Service Only (ASO) Fees	Expenses	Healthcare Benefits and Claims	Net Income	License Status
1 Asalus Corporation (Intellicare)	13,936,164,360	1,469,907,861	11,406,482,408	2,529,681,952	500,000,000	15,571,628,362		15,393,620,931	10,590,720,832	567,538,137	Licensed
2 Asian Care Health Systems, Inc.						No Submission					Licensed
3 Avega Managed Care, Inc.	1,978,655,986	125,540,110	1,474,476,647	504,179,339	200,000,000	723,415,883	524,569,969	611,862,374	120,628,155	111,553,509	Licensed
4 CareHealth Plus Systems International						No Submission					Licensed
5 Carewell Health Systems, Inc.						No Submission					Licensed
6 Cooperative Health Management Federation	467,890,808	154,058,784	179,175,444	288,715,364	199,623,533	250,556,632	240,638,646	242,217,407	159,203,083	8,339,225	Licensed
7 Dynamic Care Corporation	23,090,274	500,000	1,850,309	21,239,965	10,000,000	28,672,346	28,672,346	26,626,295	17,020,787	2,046,051	Licensed
8 Eastwest HealthCare, Inc.	611,501,146	453,060,962	510,116,338	101,384,808	50,000,000	835,080,628	837,965,883	889,369,855	651,789,781	(54,289,227)	Licensed
9 Forticare Health Systems International, Inc.	115,558,517	25,000,000	21,557,943	94,000,574	104,200,000	4,911,001	4,528,014	15,335,012	312,371	(10,424,011)	Licensed
10 Getwell Health Systems, Inc.	152,837,730	7,969,427	55,911,889	96,925,841	50,000,000	277,535,116	277,149,975	254,454,983	71,273,058	23,080,133	Licensed
11 Health Care & Development Corporation of the Philippines	43,252,799	24,084,288	24,989,203	18,263,596	10,000,000	14,642,977	14,270,356	21,994,528	9,738,080	(7,351,551)	Licensed
12 Health Delivery System, Inc.	1,141,128,108	574,774,475	906,396,812	234,731,296	300,000,000	27,609,879	44,992,252	27,943,115	3,437,098	(333,236)	Licensed
13 Health Maintenance, Inc.	633,552,174	545,780,698	290,563,390	342,988,785	150,000,000	729,220,683	734,640,208	682,562,065	501,351,943	46,658,617	Licensed
14 Health Plan Phils., Inc.	61,662,354	26,148,913	23,578,811	38,083,543	13,000,000	42,061,574	42,060,520	38,983,587	28,884,700	3,077,987	Licensed
15 IMS Wellth Care, Inc.	58,620,462	22,278,215	29,025,903	29,594,559	20,595,000	49,639,205	53,604,257	47,291,958	20,827,927	2,347,247	Licensed
16 Insular Health Care, Incorporated	1,486,853,368	591,314,373	1,036,269,389	450,583,979	204,000,000	1,212,886,836	807,530,967	1,283,901,566	925,339,430	(71,014,731)	Licensed
17 Kaiser International Healthgroup, Inc.	1,884,500,289	1,429,228,454	1,807,168,948	77,331,341	53,240,000	446,320,807	444,259,067	436,891,823	184,439,310	9,428,985	Licensed
18 Life & Health HMP, Inc.	390,858,001	72,185,313	273,415,084	117,442,917	60,505,000	425,629,982	420,938,793	408,077,258	287,322,289	17,552,724	Licensed
19 Maxicare HealthCare Corporation	15,636,718,097	5,209,583,260	14,414,433,501	1,222,284,596	1,000,000,000	21,397,497,857	21,185,863,119	22,730,022,863	18,672,344,354	(1,332,525,006)	Licensed
20 Medicare Philippines, Inc.	8,065,316,534	3,520,293,350	5,572,844,548	2,492,471,986	1,050,000,000	8,567,688,948	8,656,196,014	9,523,321,217	7,493,415,098	(955,632,269)	Licensed
21 Medicare Plus, Inc.	55,644,187	20,053,081	15,441,132	40,203,056	50,000,000	37,715,004	37,438,561	34,146,127	9,697,913	3,568,877	Licensed
22 Medocare Health Systems, Inc.	202,202,896	116,478,796	70,524,367	131,678,529	144,000,000	77,330,336	74,973,289	75,641,675	42,968,365	1,688,662	Licensed
23 MetroCare Health Systems, Inc.	18,126,214	12,602,136	2,998,974	15,127,240	10,000,000	15,610,270	15,517,420	14,114,567	5,498,925	1,495,703	Licensed
24 Optimum Medical & Health Care	12,954,958	3,201,000	1,382,443	11,572,516	10,000,000	1,670,668	1,670,375	2,546,972	-	(876,304)	Licensed
25 Pacific Cross Health Care, Inc.	659,964,769	203,841,328	363,245,772	296,718,997	100,000,000	343,032,495	348,959,745	330,499,797	165,417,226	12,532,698	Licensed
26 Philhealth Care, Inc.	3,915,347,471	1,815,327,956	3,174,918,716	740,428,756	251,000,000	3,007,832,405	2,920,673,722	2,867,205,521	1,938,815,105	140,626,883	Licensed
27 Stotsenberg HealthCare Systems	11,773,485	-	-	11,773,485	10,000,000	-	-	-	-	-	Licensed
28 Value Care Health System, Inc.	2,548,218,429	227,158,816	1,452,338,811	1,095,879,618	475,028,573	2,302,198,715	2,285,694,723	2,281,900,815	1,800,176,229	20,297,899	Licensed
29 Wellcare Health Maintenance, Inc.	175,813,031	6,921,686	110,012,227	65,800,804	33,000,000	117,904,170	117,874,156	92,351,440	58,420,591	25,552,730	Licensed
GRAND TOTAL	54,288,206,449	16,657,293,281	43,219,119,008	11,069,087,440	5,058,192,107	56,508,292,779	55,514,303,308	57,943,353,045	43,759,042,649	(1,435,060,266)	