



Republic of the Philippines  
 Department of Finance  
**INSURANCE COMMISSION**  
 1071 United Nations Avenue  
 Manila



<b>Net Income of Non-Life Insurance Companies</b>	
<b>Year 2022</b>	
<i>Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)</i>	
Name of Company	Net Income
1 . BPI/MS Insurance Corp.	₱ 537,568,375
2 . Starr International Insurance Philippines Branch	536,630,828
3 . FPG Insurance Company, Inc.	400,380,680
4 . Prudential Guarantee & Assurance, Inc.	388,578,694
5 . CARD Pioneer Microinsurance, Inc.	369,577,332
6 . Insurance Company of North America	314,585,333
7 . Malayan Insurance Company, Inc.	294,409,393
8 . Pioneer Insurance & Surety Corporation	291,289,212
9 . Pacific Cross Insurance, Inc.	262,849,349
10 . Petrogen Insurance Corporation	247,093,321
11 . Oriental Assurance Corporation	222,385,907
12 . Standard Insurance Company, Inc.	214,966,362
13 . Asia United Insurance, Inc.	197,242,375
14 . Cocogen Insurance, Inc.	191,196,332
15 . Liberty Insurance Corporation	190,988,026
16 . Asia Insurance (Philippines) Corp.	175,608,520
17 . Philippine British Assurance Company, Inc.	163,171,886
18 . PGA Sompo Insurance Corporation	158,935,130
19 . Commonwealth Insurance Company	150,597,800
20 . CLIMBS Life & General Insurance Cooperative *	146,426,528
21 . Alpha Insurance & Surety Company, Inc.	145,088,253
22 . Cibeles Insurance Corporation	126,468,606
23 . AIG Philippines Insurance Inc.	125,342,615
24 . Stronghold Insurance Company, Inc.	114,073,565
25 . Sterling Insurance Company, Inc.	108,726,835
26 . Charter Ping An Insurance Corporation	105,092,360
27 . Corporate Guarantee & Insurance Company, Inc.	98,069,580
28 . MAA General Assurance Phils., Inc.	82,392,729
29 . Western Guaranty Corporation	81,595,232
30 . Paramount Life & General Insurance Corporation *	81,308,822
31 . Pacific Union Insurance Company	76,231,702
32 . Fortune General Insurance Corp.	71,687,782
33 . Perla Compañia de Seguros, Inc.	69,590,183
34 . Milestone Guaranty & Assurance Corporation	69,146,946
35 . Alliedbankers Insurance Corp.	60,009,892
36 . M Pioneer Insurance Inc.	52,221,326
37 . Philippines First Insurance Company, Inc.	46,306,395
38 . Metropolitan Insurance Company, Inc.	40,319,579
39 . Summit General Insurance Corporation	39,538,045
40 . Bethel General Insurance & Surety Corp.	39,082,199
41 . Mercantile Insurance Company, Inc.	37,862,104
42 . 1CISP Life and General Insurance *	27,249,906
43 . Intra-Strata Assurance Corporation	23,869,814
44 . Premier Insurance & Surety Corporation, The	23,267,558
45 . Country Bankers Insurance Corporation	19,615,343



<b>Net Income of Non-Life Insurance Companies</b>	
<b>Year 2022</b>	
<i>Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)</i>	
Name of Company	Net Income
46 . AIA Philippines Life and General Insurance Co., Inc.* *	13,782,446
47 . Etiqa Life and General Assurance Phils., Inc. *	12,893,345
48 . Sealnsure General Insurance Co. Inc.	8,042,771
49 . Travellers Insurance & Surety Corporation	6,702,459
50 . Pioneer Intercontinental Insurance Corporation	538,659
51 . SGI Philippines General Insurance Company, Inc.	(1,755,729)
52 . Visayan Surety & Insurance Corporation	(50,560,710)
53 . New India Assurance Company, Ltd., The	(101,054,106)
54 . Mapfre Insular Insurance Corp.	(145,302,949)
55 . People's General Insurance Corporation	<i>report not submitted</i>
<b>SUB - TOTAL</b>	<b>₱ 6,961,924,941</b>
<b><i>Professional Reinsurer</i></b>	
1 . National Reinsurance Corp. of the Philippines	₱ 7,472,602
<b>SUB - TOTAL</b>	<b>₱ 7,472,602</b>
<b><i>Servicing Insurance Companies</i></b>	
1 . AFP General Insurance Corporation	21,127,971
2 . Centennial Guarantee Assurance Corporation	(2,955,389)
3 . QBE Seaboard Insurance Philippines, Inc.	<i>report not submitted</i>
4 . Solid Guaranty, Inc.	<i>report not submitted</i>
<b>SUB - TOTAL</b>	<b>₱ 18,172,582</b>
<b>GRAND TOTAL</b>	<b>₱ 6,987,570,125</b>

\* Composite companies: non-life unit.

Date Prepared: 01 March, 2023