



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



| New Business Annual Premium Equivalent (NBAPE) of Life Insurance Companies as of December 31, 2022 | | | |
|---|---|-----------------------|-------------------------|
| <i>Based on Submitted Unaudited Quarterly Reports on Selected Financial Statistics (QRSFS)</i> | | | |
| Name of Company | Traditional | Variable | Total NBAPE |
| | (First Year Premium + 10% Single Premium) | | |
| 1 . Sun Life of Canada (Philippines), Inc. | ₱ 3,944,245,417 | 5,771,271,841 | ₱ 9,715,517,258 |
| 2 . Pru Life Insurance Corporation of U.K. | 166,976,635 | 9,293,372,711 | 9,460,349,346 |
| 3 . Allianz PNB Life Insurance, Inc. | 204,744,086 | 4,530,073,201 | 4,734,817,287 |
| 4 . BDO Life Assurance Company, Inc. | 2,861,564,346 | 1,033,435,712 | 3,895,000,058 |
| 5 . Philippine Axa Life Insurance Corporation | 1,110,522,292 | 2,355,112,095 | 3,465,634,387 |
| 6 . FWD Life Insurance Corporation | 777,020,670 | 2,527,950,688 | 3,304,971,357 |
| 7 . Manufacturers Life Insurance Co. (Phils.), Inc., The | 1,623,200,127 | 1,311,628,798 | 2,934,828,925 |
| 8 . BPI AIA Life Assurance Corporation | 500,842,396 | 1,895,698,946 | 2,396,541,343 |
| 9 . Insular Life Assurance Company, Limited, The | 639,553,562 | 1,358,448,244 | 1,998,001,807 |
| 10 . Manulife Chinabank Life Assurance Corporation | 247,577,399 | 1,465,781,048 | 1,713,358,447 |
| 11 . Sun Life Grepa Financial, Inc. | 856,006,626 | 831,260,013 | 1,687,266,638 |
| 12 . East West Aegas Life Insurance Corporation | 582,712,168 | 1,073,715,629 | 1,656,427,798 |
| 13 . United Coconut Planters Life Assurance Corp. | 1,305,233,836 | 119,941,943 | 1,425,175,779 |
| 14 . Beneficial Life Insurance Company, Inc. | 1,370,212,465 | - | 1,370,212,465 |
| 15 . Pioneer Life, Inc. | 1,317,087,714 | 50,479,439 | 1,367,567,153 |
| 16 . AIA Philippines Life and General Ins. Co., Inc.* | 1,025,300,052 | 153,370,467 | 1,178,670,519 |
| 17 . Etiqa Life & General Assurance Philippines, Inc. | 804,826,018 | 126,971,177 | 931,797,196 |
| 18 . Fortune Life Insurance Company, Inc. | 549,606,319 | - | 549,606,319 |
| 19 . Generali Life Assurance Philippines, Inc. | 441,348,347 | - | 441,348,347 |
| 20 . Manila Bankers Life Insurance Corporation | 161,008,803 | - | 161,008,803 |
| 21 . Singlife Philippines, Inc. | 148,929,035 | 2,948,460 | 151,877,495 |
| 22 . Paramount Life and General Insurance Corporation* | 116,633,886 | - | 116,633,886 |
| 23 . 1 CISP Life and General Insurance* | 102,069,946 | - | 102,069,946 |
| 24 . First Life Financial Company, Inc. | 74,240,468 | 153,825 | 74,394,293 |
| 25 . Philippine Life Financial Assurance Corporation | 44,912,214 | - | 44,912,214 |
| 26 . Country Bankers Life Insurance Corporation | 41,135,690 | - | 41,135,690 |
| 27 . CLIMBS Life & General Insurance Cooperative * | 38,665,687 | - | 38,665,687 |
| 28 . Caritas Life Insurance Corporation | 2,179,591 | - | 2,179,591 |
| 29 . Philippines International Life Insurance Co., Inc. | 1,634,498 | - | 1,634,498 |
| 30 . Maxicare Life Insurance Corp. | - | - | - |
| 31 . United Life Assurance Corporation | - | - | - |
| 32 . Seainsure Life Insurance Co., Inc. | - | - | - |
| TOTAL | ₱ 21,059,990,296 | 33,901,614,236 | ₱ 54,961,604,532 |

* Composite companies - life unit

Date Prepared: 01 March 2023