



Republic of the Philippines
 Department of Finance
INSURANCE COMMISSION
 1071 United Nations Avenue
 Manila



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending December 31			
MUTUAL BENEFIT ASSOCIATIONS	2022	2021	% Increase/ (Decrease)
1 . Total Number of Companies	40 *	38	5.26
Total Number of companies with submission	39	38	2.63
	(In Million Pesos)		
2 . Total Assets	136,121.4	123,680.1	10.06
3 . Total Liabilities	80,509.4	74,003.1	8.79
4 . Total Fund Balance	55,612.0	49,677.0	11.95
5 . Total Guaranty Fund	1,207.3	1,194.7	1.05
6 . Total Invested Assets	121,958.2	110,251.0	10.62
7 . Total Contributions/Premiums	14,208.1	13,235.0	7.35
8 . Total Benefits Payment / Expenses	9,634.4	10,337.4	(6.80)
9 . Total Net Surplus	5,817.2	3,584.1	62.31

* includes one (1) association under CRL Division

KEY FINANCIAL STATISTICS OF MUTUAL BENEFIT ASSOCIATIONS (MBAs)

Based on submitted unaudited Quarterly Report on Selected Financial Statistics (QRSFS)
as of December 31, 2022

Name of Association*	ASSETS	LIABILITIES	FUND BALANCE	GUARANTY FUND
1 . AFP Mutual Benefit Association of the Philippines, Inc.	38,425,272,726	26,303,120,383	12,122,152,343	50,000,000
2 . AimCoop Mutual Benefit Association, Inc.	6,149,804	2,007,065	4,142,501	4,142,501
3 . Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	528,214,755	377,309,901	150,904,855	52,900,000
4 . Bureau of Jail Management & Penology MBAI	2,793,054,353	1,270,748,269	1,522,306,084	78,399,202
5 . CARD Mutual Benefit Association, Inc.	31,881,182,480	24,337,849,653	7,543,332,827	179,378,700
6 . CCT Mutual Benefit Association, Inc.	231,790,762	166,480,362	65,310,400	14,823,245
7 . Cooperative Alliance for Responsive Endeavor MBAI	155,044,082	90,381,592	64,662,491	19,888,123
8 . Fidelity Mutual Life, Inc.	31,458,569	13,150,406	18,308,163	5,807,000
9 . Fire Services Mutual Benefit Association, Inc. (FSMBAI)	68,184,633	49,477,119	18,707,514	14,016,459
10 . Government Employees Mutual Benefit Association, Inc.	41,645,900	36,533,731	5,112,170	12,664,341
11 . Kabigkis Mutual Benefit Association, Inc.	5,047,813	326,000	4,721,813	5,000,000
12 . KASAGANA-KA Mutual Benefit Association, Inc.	240,183,763	132,065,057	108,118,706	30,816,939
13 . Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	44,337,907	29,941,421	14,396,486	12,451,352
14 . KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	77,287,249	42,445,937	34,841,312	16,164,629
15 . KCCDFI Mutual Benefit Association, Inc.	118,814,086	82,708,381	36,105,705	18,776,219
16 . Knights of Columbus Fraternal Association of the Philippines, Inc.	7,135,998,680	5,861,456,255	1,274,542,425	50,000,000
17 . Lakan Mutual Benefit Association, Inc.	19,431,733	13,848,356	5,583,376	5,221,824
18 . Manila Public School Teachers Association, Inc.	37,078,116	19,953,414	17,124,702	8,444,611
19 . Manila Teachers Mutual Aid System, Inc.	16,630,785,081	4,835,204,332	11,795,580,749	31,250,000
20 . Meralco Employees Mutual Benefit Association	419,462,503	313,957,845	105,504,658	21,000,000
21 . Mindanao Educators Mutual Benefit Association, Inc.	747,010,416	683,898,733	63,111,683	11,359,662
22 . Mindoro Teachers' Mutual Aid System	34,279,953	25,051,988	9,227,965	5,770,753
23 . Mt. Province Teachers' Mutual Aid System, Inc.	1,741,718,946	1,270,574,863	471,144,083	6,019,954
24 . National Confederation of Cooperatives MBA, Inc.	98,068,280	62,135,986	35,932,295	23,532,760
25 . Novo Ecijano Teacher's Mutual Benefit Association, Inc.	276,964,750	201,728,592	75,236,159	12,743,820
26 . Nueva Segovia Consortium of Cooperatives MBA, Inc.	58,677,868	46,977,912	11,699,956	9,541,780
27 . Pag-Asa ng Pinoy MBA, Inc.**	688,822,889	591,459,150	97,363,740	65,000,000
28 . Paglaum Mutual Benefit Association (PAGLAUM MBAI), Inc.	123,846,109	90,036,157	33,809,952	12,170,907
29 . Peoples Bank of Caraga, MBAI	62,573,925	35,375,700	27,198,225	12,340,907
30 . Philippine Public School Teachers Association (PPSTA)	8,954,241,319	4,734,620,362	4,219,620,958	105,174,921
31 . Postal Services Mutual Benefit Association, Inc.	42,366,906	28,481,683	13,885,223	15,250,000
32 . Praxis Fides Mutual Benefit Association, Inc.	1,152,362,183	748,000,652	404,361,531	44,000,000
33 . Public Safety Mutual Benefit Fund	21,298,713,615	7,300,927,350	13,997,786,265	25,000,000
34 . Quidan Pag-inupdanay MBA, Inc.	52,863,842	26,183,511	26,680,331	8,805,997
35 . Serviamus Mutual Benefit Association, Inc.	102,484,905	68,146,062	34,338,843	13,509,035
36 . Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI (SEPD MBAI)	399,706,401	251,424,108	148,282,294	41,500,000
37 . Teachers Association of Pangasinan Dagupan City and San Carlos City Mutual Benefit Association, Inc.	<i>No report submitted</i>			
38 . Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	1,367,937,288	347,796,394	1,020,140,894	152,628,921
39 . Tulungan Mutual Benefit Association, Inc.	23,061,053	17,062,140	5,998,912	6,779,919
40 . Us汪 Mutual Benefit Association (USWAG MBAI), Inc.	5,236,061	479,801	4,756,260	5,000,000
GRAND TOTAL	136,121,361,707	80,509,326,622	55,612,034,846	1,207,274,481

Notes:

* MBAs, due to the nature of their business, provide services to unique market segments. The statistics are only for the sole purpose of presenting the financial performance of each association.

** Pag-Asa ng Pinoy MBAI's guaranty fund is based on the third quarter QRSFS pending its resubmission of the revised Q4 2022 report.

KEY FINANCIAL STATISTICS OF MUTUAL BENEFIT ASSOCIATIONS (MBAs)

Based on submitted unaudited Quarterly Report on Selected Financial Statistics (QRSFS)
as of December 31, 2022

Name of Association*	INVESTED ASSETS	PREMIUM INCOME	BENEFIT EXPENSES	NET INCOME
1 . AFP Mutual Benefit Association of the Philippines, Inc.	36,674,650,741	4,262,598,307	4,438,219,576	740,221,429
2 . AimCoop Mutual Benefit Association, Inc.	5,000,000	-	-	274,686
3 . Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	459,353,985	70,809,377	55,356,229	6,275,105
4 . Bureau of Jail Management & Penology MBAI	1,653,463,090	156,775,008	159,247,708	141,361,777
5 . CARD Mutual Benefit Association, Inc.	30,653,071,453	5,759,902,942	2,583,116,629	1,163,414,027
6 . CCT Mutual Benefit Association, Inc.	130,493,058	10,348,483	25,187,070	8,264,046
7 . Cooperative Alliance for Responsive Endeavor MBAI	118,876,872	31,485,965	17,719,797	5,681,809
8 . Fidelity Mutual Life, Inc.	12,560,996	10,455,490	2,883,854	3,677,662
9 . Fire Services Mutual Benefit Association, Inc. (FSMBAI)	30,823,964	13,416,487	8,089,482	2,376,158
10 . Government Employees Mutual Benefit Association, Inc.	44,042,936	60,690	-	14,995,658
11 . Kabigkis Mutual Benefit Association, Inc.	5,019,014	-	-	60,881
12 . KASAGANA-KA Mutual Benefit Association, Inc.	198,297,927	48,530,450	36,853,633	6,351,535
13 . Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	32,723,250	16,014,398	12,900,477	328,156
14 . KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	50,811,860	12,349,322	8,159,712	176,647
15 . KCCDFI Mutual Benefit Association, Inc.	113,267,528	18,130,835	16,454,901	614,528
16 . Knights of Columbus Fraternal Association of the Philippines, Inc.	6,657,399,856	799,112,696	901,747,698	24,838,044
17 . Lakan Mutual Benefit Association, Inc.	5,529,822	9,233,360	7,006,849	69,972
18 . Manila Public School Teachers Association, Inc.	8,419,970	3,658,151	1,271,055	793,490
19 . Manila Teachers Mutual Aid System, Inc.	12,309,433,775	194,729,265	70,906,864	1,361,589,291
20 . Meralco Employees Mutual Benefit Association	351,656,061	17,035,076	10,790,111	19,042,852
21 . Mindanao Educators Mutual Benefit Association, Inc.	719,282,816	35,527,870	7,014,374	11,730,301
22 . Mindoro Teachers' Mutual Aid System	6,091,082	1,453,320	-	1,318,660
23 . Mt. Province Teachers' Mutual Aid System, Inc.	860,412,004	9,175,743	1,999,792	52,535,516
24 . National Confederation of Cooperatives MBA, Inc.	84,127,381	53,460,948	31,472,316	12,703,608
25 . Novo Ecijano Teacher's Mutual Benefit Association, Inc.	267,099,668	1,363,165	262,765	2,960,690
26 . Nueva Segovia Consortium of Cooperatives MBA, Inc.	9,541,780	22,176,130	17,410,566	92,966
27 . Pag-Asa ng Pinoy MBA, Inc.**	266,847,689	304,097,164	184,958,005	34,106,507
28 . Paglaum Mutual Benefit Association (PAGLAUM MBAI), Inc.	31,802,727	20,238,173	15,697,738	3,777,909
29 . Peoples Bank of Caraga, MBAI	29,823,342	968,272	749,038	2,284,520
30 . Philippine Public School Teachers Association (PPSTA)	8,566,113,679	492,689,316	431,246,750	491,077,539
31 . Postal Services Mutual Benefit Association, Inc.	34,832,350	3,472,850	2,923,569	2,921,545
32 . Praxis Fides Mutual Benefit Association, Inc.	983,348,087	57,763,445	11,280,000	60,001,831
33 . Public Safety Mutual Benefit Fund	18,738,030,443	1,446,445,601	345,955,469	1,589,044,845
34 . Quidan Pag-inupdanay MBA, Inc.	30,892,974	1,671,182	1,280,134	456,630
35 . Serviamus Mutual Benefit Association, Inc.	87,395,963	32,200,160	26,048,339	1,939,550
36 . Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI (SEPD MBAI)	367,145,808	91,185,089	87,742,222	7,599,467
37 . Teachers Association of Pangasinan Dagupan City and San Carlos City Mutual Benefit Association, Inc.				
38 . Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	1,337,702,962	197,139,279	111,683,874	85,664,399
39 . Tulungan Mutual Benefit Association, Inc.	22,819,705	2,380,750	721,168	54,021
40 . Uswag Mutual Benefit Association (USWAG MBAI), Inc.	-	-	-	77,955
GRAND TOTAL	121,958,206,619	14,208,054,760	9,634,357,764	5,817,160,837

Notes:

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** Pag-Asa ng Pinoy MBAI's guaranty fund is based on the third quarter QRSFS pending its resubmission of

KEY FINANCIAL STATISTICS OF MUTUAL BENEFIT ASSOCIATIONS (MBAs)

Based on submitted unaudited Quarterly Report on Selected Financial Statistics (QRSFS)
as of December 31, 2022

Name of Association*	Classification	License Status
1 . AFP Mutual Benefit Association of the Philippines, Inc.	Regular	Active
2 . AimCoop Mutual Benefit Association, Inc.	Microinsurance	Active
3 . Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	Microinsurance	Active
4 . Bureau of Jail Management & Penology MBAI	Regular	Active
5 . CARD Mutual Benefit Association, Inc.	Microinsurance	Active
6 . CCT Mutual Benefit Association, Inc.	Microinsurance	Active
7 . Cooperative Alliance for Responsive Endeavor MBAI	Microinsurance	Active
8 . Fidelity Mutual Life, Inc.	Microinsurance	Active
9 . Fire Services Mutual Benefit Association, Inc. (FSMBAI)	Regular	Active
10 . Government Employees Mutual Benefit Association, Inc.	Regular	Active
11 . Kabigkis Mutual Benefit Association, Inc.	Microinsurance	Active
12 . KASAGANA-KA Mutual Benefit Association, Inc.	Microinsurance	Active
13 . Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	Microinsurance	Active
14 . KAZAMA GRAMEEN Mutual Benefit Association (KG-MBA), Inc.	Microinsurance	Active
15 . KCCDFI Mutual Benefit Association, Inc.	Microinsurance	Active
16 . Knights of Columbus Fraternal Association of the Philippines, Inc.	Regular	Active
17 . Lakan Mutual Benefit Association, Inc.	Regular	Active
18 . Manila Public School Teachers Association, Inc.	Microinsurance	Under CRL
19 . Manila Teachers Mutual Aid System, Inc.	Regular	Active
20 . Meralco Employees Mutual Benefit Association	Regular	Active
21 . Mindanao Educators Mutual Benefit Association, Inc.	Microinsurance	Active
22 . Mindoro Teachers' Mutual Aid System	Microinsurance	Active
23 . Mt. Province Teachers' Mutual Aid System, Inc.	Microinsurance	Active
24 . National Confederation of Cooperatives MBA, Inc.	Microinsurance	Active
25 . Novo Ecijano Teacher's Mutual Benefit Association, Inc.	Regular	Active
26 . Nueva Segovia Consortium of Cooperatives MBA, Inc.	Microinsurance	Active
27 . Pag-Asa ng Pinoy MBA, Inc.**	Microinsurance	Active
28 . Paglaum Mutual Benefit Association (PAGLAUM MBAI), Inc.	Microinsurance	Active
29 . Peoples Bank of Caraga, MBAI	Microinsurance	Active
30 . Philippine Public School Teachers Association (PPSTA)	Regular	Active
31 . Postal Services Mutual Benefit Association, Inc.	Regular	Active
32 . Praxis Fides Mutual Benefit Association, Inc.	Regular	Active
33 . Public Safety Mutual Benefit Fund	Regular	Active
34 . Quidan Pag-inupdanay MBA, Inc.	Microinsurance	Active
35 . Serviamus Mutual Benefit Association, Inc.	Microinsurance	Active
36 . Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI (SEPD MBAI)	Microinsurance	Active
37 . Teachers Association of Pangasinan Dagupan City and San Carlos City Mutual Benefit Association, Inc.		
38 . Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	Microinsurance	Active
39 . Tulungan Mutual Benefit Association, Inc.	Microinsurance	Active
40 . Uswag Mutual Benefit Association (USWAG MBAI), Inc.	Microinsurance	Active
GRAND TOTAL	-	-

Notes:

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** Pag-Asa ng Pinoy MBI's guaranty fund is based on the third quarter QRSFS pending its resubmission of