



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



PRE-NEED INDUSTRY PERFORMANCE

as of the Quarter Ending December 31

	2022 ^{1/}	2021 ^{1/}	% Increase/ Decrease
	(Amount in Million Pesos)		
1 . Number of Licensed Companies	17^{2/}	17	r
2 . Total Assets	P 141,088.6	P 141,589.8	r (0.35)
3 . Total Liabilities	120,224.7	119,206.6	r 0.85
4 . Total Net Worth	20,863.9	22,383.2	r (6.79)
Capital Stock	3,781.4	3,807.7	r (0.69)
Retained Earnings/(Deficit)	12,736.5	7,199.5	r 76.91
Surplus	30,362.5	17,520.8	r 73.29
Deficit	(17,626.0)	(10,321.2)	r (70.77)
Other Net Worth Accounts	4,345.9	11,376.0	r (61.80)
5 . Pre-Need Reserves^{3/}	113,749.8	112,565.3	r 1.05
Pre-Need Reserves	107,909.6	105,876.6	r 1.92
Benefit Payable	5,840.3	6,688.7	r (12.69)
6 . Investment in Trust Funds	119,209.8	120,705.4	r (1.24)
7 Trust Fund vs Reserves^{4/}	5,459.9	8,140.1	r (32.93)
Surplus	6,250.4	8,537.0	r (26.78)
Deficit	(790.5)	(396.9)	r (99.16)
8 . Total Premium Income	21,180.1	20,559.6	r 3.02
9 . Total Net Income/(Loss)	429.6	3,826.9	r (88.77)
Net Income	702.3	4,233.1	r (83.41)
Net Loss	(272.7)	(406.1)	r 32.85
10 . Number of Plans Sold from January 1 (in actual numbers)	744,730	568,354	r 31.03
Life Plan	743,553	566,227	r 31.32
Pension Plan	1,133	2,054	r (44.84)
Education Plan	44	73	r (39.73)

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ Includes fourteen (14) licensed companies, and three (3) servicing companies. Eternal Plans, Inc. was issued license for LY 2022 last 06 December 2022.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

r Revised data due to inclusion of four companies with recent release of license.

**License Status and Sales Report of Pre-Need Companies
For the Quarter Ending December 31, 2022
(Based on the Submitted Interim Financial Statements)**

	No. of Type of Plans	License Status ¹			Number of Plans Sold ²			Total Contract Price (in ₱ Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
AMA Plans, Inc.	1	1			nil	-	nil	nil	-	nil
Caritas Financial Plans	1	1			nil	703	nil	nil	95.67	nil
Cityplans Inc.	1	1			nil	-	nil	nil	-	nil
Cosmopolitan CLIMBS Life Plan, Inc.	1	1			8,291	nil	nil	319.70	nil	nil
Diamond Memorial Care Plans, Inc.	1	1			-	nil	nil	-	nil	nil
Eternal Plans, Inc.	1	1			-	nil	nil	-	nil	nil
Evergreen Lifeplans Services Inc.	1	1			-	nil	nil	-	nil	nil
First Union Plans, Inc.	1			1	nil	-	nil	nil	-	nil
Golden Future Life Plan	1	1			805	nil	nil	79.54	nil	nil
Manulife Financial Plans, Inc.	1	1			nil	-	nil	nil	-	nil
St. Peter Life Plan, Inc.	1	1			729,891	nil	nil	35,688.95	nil	nil
Sub-total	11				738,987	703	nil	36,088.19	95.67	-
Ayala Plans, Inc.	2	1			nil	-	-	nil	-	-
Sunlife Financial Plans	2	1			nil	-	-	nil	-	-
Sub-total	2				-	-	-	-	-	-
Cocoplans, Inc.	3			1	-	-	-	-	-	-
Mercantile Care Plans, Inc.	3			1	-	-	-	-	-	-
Philplans First, Inc.	3	1			3,555	430	44	425.06	116.30	12.62
Trusteeship Plans, Inc.	3	1			1,011	-	-	46.05	-	-
Sub-total	4				4,566	430	44	471.12	116.30	12.62
TOTAL	17	14	0	3	743,553	1,133	44	36,559.31	211.97	12.62

¹ License status is based on list published in IC website.

² Based on pre-need sales report submitted to the Insurance Commission

**Performance for Pre-Need Companies
For the Quarter Ending December 31, 2022
(Based on the Submitted Interim Financial Statements)**

	Total Assets	Total Investments in Trust Fund	Total Liabilities	Pre-Need Reserves ¹	Trust Fund Surplus/ (Deficiency) ²	Total Net Worth	Total Paid-Up Capital	Retained Earnings	Total Premiums	Total Net Income / (Loss)
(in ₱ Million)										
AMA Plans, Inc.	261.50	92.04	190.58	101.13	(9.09)	70.92	50.00	(70.51)	0.23	21.84
Caritas Financial Plans	1,098.15	1,034.87	1,154.41	1,077.43	(42.56)	(56.27)	150.00	(230.44)	107.36	(80.40)
Cityplans Inc.	348.10	33.84	38.53	33.13	0.71	309.58	158.13	144.56	-	2.24
Cosmopolitan CLIMBS Life Plan, Inc.	304.03	117.21	130.91	97.35	19.86	173.12	157.61	13.27	40.63	17.38
Diamond Memorial Care Plans, Inc.	325.33	0.69	134.17	-	0.69	191.16	100.00	(8.84)	0.99	(0.72)
Eternal Plans, Inc.	-	-	-	-	-	-	-	-	-	-
Evergreen Lifeplans Services Inc.	108.63	5.04	7.73	-	5.04	100.90	102.37	(1.48)	-	(0.56)
First Union Plans, Inc.	89.89	-	26.43	12.35	(12.35)	63.46	89.83	(558.38)	-	(8.32)
Golden Future Life Plan	200.05	41.28	34.09	16.37	24.91	165.96	125.00	14.93	43.99	8.82
Manulife Financial Plans, Inc.	7,457.74	5,951.21	6,781.82	6,229.23	(278.02)	675.92	250.00	(1,184.38)	12.79	(10.63)
St. Peter Life Plan, Inc.	97,071.44	85,723.36	83,217.52	80,224.90	5,498.46	13,853.92	1,360.00	12,889.77	20,105.46	207.54
Sub-total	107,264.85	92,999.54	91,716.18	87,791.87	5,207.67	15,548.67	2,542.94	11,008.51	20,311.45	157.18
Ayala Plans, Inc.	2,726.24	2,687.35	2,547.32	2,514.19	173.16	178.92	100.00	(687.62)	0.09	338.35
Sunlife Financial Plans	4,808.34	4,165.93	4,585.28	4,505.49	(339.56)	223.06	125.00	(1,022.06)	51.82	57.39
Sub-total	7,534.58	6,853.28	7,132.60	7,019.68	(166.40)	401.98	225.00	(1,709.67)	51.90	395.74
Cocoplans, Inc.	945.98	545.85	850.64	654.72	(108.88)	95.33	100.00	(426.65)	0.14	48.02
Mercantile Care Plans, Inc.	103.29	51.71	49.27	47.71	3.99	54.02	100.00	(49.21)	-	0.75
Philplans First, Inc.	24,535.77	18,623.41	20,229.93	18,119.78	503.63	4,305.84	700.00	3,914.95	809.76	(171.77)
Trusteeship Plans, Inc.	704.11	136.01	246.10	116.07	19.94	458.01	113.51	(1.41)	6.81	(0.31)
Sub-total	26,289.15	19,356.97	21,375.94	18,938.29	418.68	4,913.21	1,013.51	3,437.68	816.71	(123.32)
TOTAL	141,088.58	119,209.78	120,224.72	113,749.84	5,459.94	20,863.86	3,781.45	12,736.52	21,180.06	429.61

¹ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

² Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company