



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**PRE-NEED INDUSTRY PERFORMANCE**  
as of the Quarter Ending December 31

	2022 <sup>1/</sup>	2021 <sup>1/</sup>	% Increase/ Decrease
	(Amount in Million Pesos)		
<b>1 . Number of Licensed Companies</b>	<b>17<sup>2/</sup></b>	<b>17</b>	<b>r</b>
<b>2 . Total Assets</b>	<b>P 141,088.6</b>	<b>P 141,589.8</b>	<b>r (0.35)</b>
<b>3 . Total Liabilities</b>	<b>120,224.7</b>	<b>119,206.6</b>	<b>r 0.85</b>
<b>4 . Total Net Worth</b>	<b>20,863.9</b>	<b>22,383.2</b>	<b>r (6.79)</b>
Capital Stock	3,781.4	3,807.7	r (0.69)
Retained Earnings/(Deficit)	12,736.5	7,199.5	r 76.91
Surplus	30,362.5	17,520.8	r 73.29
Deficit	(17,626.0)	(10,321.2)	r (70.77)
Other Net Worth Accounts	4,345.9	11,376.0	r (61.80)
<b>5 . Pre-Need Reserves<sup>3/</sup></b>	<b>113,749.8</b>	<b>112,565.3</b>	<b>r 1.05</b>
Pre-Need Reserves	107,909.6	105,876.6	r 1.92
Benefit Payable	5,840.3	6,688.7	r (12.69)
<b>6 . Investment in Trust Funds</b>	<b>119,209.8</b>	<b>120,705.4</b>	<b>r (1.24)</b>
<b>7 Trust Fund vs Reserves<sup>4/</sup></b>	<b>5,459.9</b>	<b>8,140.1</b>	<b>r (32.93)</b>
Surplus	6,250.4	8,537.0	r (26.78)
Deficit	(790.5)	(396.9)	r (99.16)
<b>8 . Total Premium Income</b>	<b>21,180.1</b>	<b>20,559.6</b>	<b>r 3.02</b>
<b>9 . Total Net Income/(Loss)</b>	<b>429.6</b>	<b>3,826.9</b>	<b>r (88.77)</b>
Net Income	702.3	4,233.1	r (83.41)
Net Loss	(272.7)	(406.1)	r 32.85
<b>10 . Number of Plans Sold from January 1 (in actual numbers)</b>	<b>744,730</b>	<b>568,354</b>	<b>r 31.03</b>
Life Plan	743,553	566,227	r 31.32
Pension Plan	1,133	2,054	r (44.84)
Education Plan	44	73	r (39.73)

1/ Based on Interim Financial Statements submitted by the pre-need companies.

2/ Includes fourteen (14) licensed companies, and three (3) servicing companies. Eternal Plans, Inc. was issued license for LY 2022 last 06 December 2022.

3/ Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

4/ Reflects the difference between Investment in Trust Funds and Pre-Need Reserves per Company

r Revised data due to inclusion of four companies with recent release of license.

**License Status and Sales Report of Pre-Need Companies  
For the Quarter Ending December 31, 2022  
(Based on the Submitted Interim Financial Statements)**

	No. of Type of Plans	License Status <sup>1</sup>			Number of Plans Sold <sup>2</sup>			Total Contract Price (in ₱ Million)		
		Active	Pending	Servicing	Life	Pension	Education	Life	Pension	Education
AMA Plans, Inc.	1	1			nil	-	nil	nil	-	nil
Caritas Financial Plans	1	1			nil	703	nil	nil	95.67	nil
Cityplans Inc.	1	1			nil	-	nil	nil	-	nil
Cosmopolitan CLIMBS Life Plan, Inc.	1	1			8,291	nil	nil	319.70	nil	nil
Diamond Memorial Care Plans, Inc.	1	1			-	nil	nil	-	nil	nil
Eternal Plans, Inc.	1	1			-	nil	nil	-	nil	nil
Evergreen Lifeplans Services Inc.	1	1			-	nil	nil	-	nil	nil
First Union Plans, Inc.	1			1	nil	-	nil	nil	-	nil
Golden Future Life Plan	1	1			805	nil	nil	79.54	nil	nil
Manulife Financial Plans, Inc.	1	1			nil	-	nil	nil	-	nil
St. Peter Life Plan, Inc.	1	1			729,891	nil	nil	35,688.95	nil	nil
<b>Sub-total</b>	<b>11</b>				<b>738,987</b>	<b>703</b>	<b>nil</b>	<b>36,088.19</b>	<b>95.67</b>	<b>-</b>
Ayala Plans, Inc.	2	1			nil	-	-	nil	-	-
Sunlife Financial Plans	2	1			nil	-	-	nil	-	-
<b>Sub-total</b>	<b>2</b>				<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cocoplans, Inc.	3			1	-	-	-	-	-	-
Mercantile Care Plans, Inc.	3			1	-	-	-	-	-	-
Philplans First, Inc.	3	1			3,555	430	44	425.06	116.30	12.62
Trusteeship Plans, Inc.	3	1			1,011	-	-	46.05	-	-
<b>Sub-total</b>	<b>4</b>				<b>4,566</b>	<b>430</b>	<b>44</b>	<b>471.12</b>	<b>116.30</b>	<b>12.62</b>
<b>TOTAL</b>	<b>17</b>	<b>14</b>	<b>0</b>	<b>3</b>	<b>743,553</b>	<b>1,133</b>	<b>44</b>	<b>36,559.31</b>	<b>211.97</b>	<b>12.62</b>

<sup>1</sup> License status is based on list published in IC website.

<sup>2</sup> Based on pre-need sales report submitted to the Insurance Commission