



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending March 31			
MUTUAL BENEFIT ASSOCIATIONS	2023	2022	% Increase/ (Decrease)
1 . Total Number of Companies	41 *	38 *	7.89
Total Number of Companies with Submissions	40	38	5.26
	(In Million Pesos)		
2 . Total Assets	138,039.1	125,657.2	9.85
3 . Total Liabilities	82,057.4	74,578.2	10.03
4 . Total Fund Balance	55,981.7	51,079.0	9.60
5 . Total Guaranty Fund	1,232.1	1,204.7	2.27
6 . Total Invested Assets	125,332.2	111,850.6	12.05
7 . Total Contributions/Premiums	3,780.9	3,281.2	15.23
8 . Total Benefits Payment / Expenses	2,507.5	2,073.5	20.93
9 . Total Net Surplus	731.3	1,390.4	(47.40)

* includes associations with pending application for renewal and 1 company under CRL
r - revised data