



<b>Circular Letter No.:</b>	<b>2023-11</b>
<b>Date:</b>	<b>24 March 2023</b>
<b>Supplements:</b>	<b>CL No. 2018-48, as amended by CL No. 2019-65</b>

**CIRCULAR LETTER**

**TO : ALL INSURANCE / REINSURANCE COMPANIES, INSURANCE / REINSURANCE BROKERS, MUTUAL BENEFIT ASSOCIATIONS, TRUSTS FOR CHARITABLE USES, PRE-NEED COMPANIES, HEALTH MAINTENANCE ORGANIZATIONS, AND OTHER COVERED PERSONS UNDER THE REGULATION OF THE INSURANCE COMMISSION**

**SUBJECT : DISSEMINATION OF AMLC REGULATORY ISSUANCE NO. 4, SERIES OF 2021, OR THE 2021 AMLC REGISTRATION AND REPORTING GUIDELINES (ARRG)**

Attached herewith is a copy of the Anti-Money Laundering Council (AMLC) Regulatory Issuance No. 4, Series of 2021, or the 2021 AMLC Registration and Reporting Guidelines (ARRG). Please note that under Section 57 of Circular Letter (CL) No. 2018-48, as amended by CL No. 2019-65, all Insurance Commission-Regulated Entities (ICREs) are required to register and/or update their registration in the AMLC Electronic Reporting System (ERS) Portal within the period prescribed by the AMLC. Meanwhile, Part 2, Item 6 of the ARRG prescribes a two (2)-year mandatory updating of registration in the AMLC ERS Portal. Non-compliance with the registration/updating requirement under the ARRG shall be subject to the imposition of penalties provided in Section 63 of CL No. 2018-48, as amended by CL No. 2019-65.

In view of the foregoing, ICREs whose registration in the AMLC ERS Portal have not been updated in accordance with Part 2, Item 6 of the ARRG are given a period of **thirty (30) days from the issuance of this Circular Letter** to update their registration. Failure to update registration within the given period shall be subject to the corresponding penalty under CL No. 2018-48, as amended.

For your strict compliance.

**DENNIS B. FUNA**  
 Insurance Commissioner

