

Republic of the Philippines Department of Finance **INSURANCE COMMISSION** 1071 United Nations Avenue Manila



Advisory No:	RS-2023-008				
Classification:	Regulatory and				
	Supervisory Advisory				
Date:	31 March 2023				

INSURANCE COMMISSION ADVISORY

ТО	:	All Insura Association	Compan	ies and	Mutual	Benefit
SUBJECT	:	Compliance "Mandatory Website"				

Relative to the Insurance Commission's issuance of Circular Letter (CL) No. 2021-26 dated 12 April 2021 on the "Mandatory Creation and Maintenance of Company Website", all insurance companies and mutual benefit associations (MBAs) are required to create and maintain a company website containing the following minimum information:

- (a) Latest approved Annual Statement;
- (b) Latest Annual Report;
- (c) Company Announcements;
- (d) Articles of Incorporation or Association;
- Minutes of Annual Shareholder's Meeting (or an excerpt of the said minutes);
- (f) Corporate Governance Policies;
- (g) Codes of Conduct;
- (h) Sustainability Reports;
- (i) Updated List of Members of the Board of Directors and Executive Officers;
- (j) Annual Corporate Governance Report (ACGR); and
- (k) Other supporting documents to the ACGR responses.

Compliance with CL No. 2021-26 shall be monitored by this Commission's Anti-Money Laundering and Corporate Governance Division (AMLCGD), subject to the imposition of appropriate penalties for non-compliance.

> DENNIS B. FUNA Insurance Commissioner

