



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue
Manila



NOTICE OF AWARD

___ December 2022

MR. JOSE MARKO ANTON G. SARMIENTO

Authorized Representative

JEGVEG REALTY INC.

The Gallery, Pope John Paul II Avenue.,

Brgy. Kasambagan, Cebu City

Contact Nos: (032) 236 1749

Dear **Mr. SARMIENTO**:

We are pleased to notify you that your proposal for the **One (1) Year Lease of Office Space for the Insurance Commission Cebu District Office** (P.R. No. 2022--11-277A) amounting to **One Hundred Forty-Two Thousand Five Hundred Thirty-One Pesos and 20/100 (Php142,531.20) as monthly rate or One Million Seven Hundred Ten Thousand Three Hundred Seventy-Four Pesos and 40/100 (Php1,710,374.40) as annual rate, inclusive of taxes and all other charges**, is hereby accepted.

Please acknowledge receipt and acceptance of this Notice by signing both copies in the space provided below. Please return one (1) copy to the Insurance Commission c/o the Bids and Awards Committee Secretariat or the Administrative Division.

Thank you.

Very truly yours,

DENNIS B. FUNA
Insurance Commissioner



ACCEPTANCE/CONFORME:

The undersigned accepts the award of contract and signifies conformity to enter into contract with the Insurance Commission for the above requirement.

MR. JOSE MARKO ANTON G. SARMIENTO

Authorized Representative

Date: 11/5/2022