

Republic of the Philippines Department of Finance INSURANCE COMMISSION 1071 United Nations Avenue Manila



NOTICE TO THE PUBLIC

This Notice is issued in furtherance of the on-going final liquidation proceedings of FIDELITY INSURANCE COMPANY INC. (FICI).

A Notice to the Public was published for three consecutive weeks on 05, 12 and 19 October 2014 wherein claimants and creditors were given until 16 April 2015 to file their claims. Further advise was given that claims filed after 16 April 2015 shall be barred forever and shall not be allowed to participate in any manner whatsoever in any kind of disposition, partition, distribution or settlement/payment in the liquidation proceedings against the company.

FICI has already complied with the requirement of this Commission to earmark funds for full payment of claims to its policyholders and to set up contingency fund.

Considering the long duration of the liquidation proceedings for FICI and considering further that the claimants and creditors of the company have been given enough opportunities to file their claims, this Commission has decided that the liquidation proceedings of FICI be now formally <u>CLOSED AND TERMINATED</u>. Hence, settlement of claims against the said company shall now proceed.

To distribute FICI's available assets to its policyholders, the Commission has designated **Ms. Lorena C. Barrera**, as Distribution Officer (DO) of the company. All the concerned claimants, policyholders, stockholders and other creditors of the company may reach the said designated DO at FICI's office located at 2nd Floor Roman Catholic Archdiocese of Manila (RCAM) Bldg., 121 Arzobispo St., Intramuros, Manila with e-mail address at netbarrera25@gmail.com and contact numbers 09156142414 or (02) 8528-0888.

Concerned claimants are required to submit to FICI's office the following documents (original and one (1) photocopy) for the processing of their respective checks corresponding to their claims:

- 1. Two (2) valid government-issued identification documents bearing the claimant's photo and signature;
- 2. Original copy of the insurance contract (if available), which shall be surrendered; and
- 3. Release and Quitclaim (form to be provided upon claiming the check);

If the checks will be claimed by a representative, said representative must present, in addition to the foregoing, a duly notarized Special Power of Attorney and two (2) government-issued identification documents bearing the representative's photo and signature;

Within one (1) year from publication of this Notice, the policyholders of FICI must claim the liquidation value of their unpaid benefits under their existing insurance policies with the company. Otherwise, the same shall be considered as "abandoned benefits" and thereafter redistributed in accordance with IC Circular Letter No. 2022-31 dated 22 June 2022.

Further, the public is hereby advised that the responsibility of filing dissolution with the Securities and Exchange Commission (SEC) is now lodged with FICI after payment of all its debts and liabilities, and all concerns against it shall now be directly addressed by the concerned company or the designated DO.

For the information and guidance of everyone concerned.

SO ORDERED.

Manila, Philippines, 03 January 2023

DENNIS B. FUNA
Insurance Commissioner