



Republic of the Philippines  
Department of Finance  
**INSURANCE COMMISSION**  
1071 United Nations Avenue  
Manila



**IN THE MATTER OF CONSERVATORSHIP OF  
CARITAS HEALTH SHIELD, INC.**

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**NOTICE OF STAY ORDER**

The Insurance Commission, by virtue of its powers and mandate under Executive Order (E.O.) No. 192, Series of 2015 placed Caritas Health Shield, Inc. (CHSI) under Conservatorship. Atty. Rosabel Castillo Cui was designated as Conservator of the said company.

Accordingly, pursuant to the powers of the Insurance Commission and the powers of the Conservator under E.O. No. 192 s. 2015, all payment of claims effective 18 January 2023, are stayed or suspended until further notice. Specifically:

- a) All actions or proceedings, in court or otherwise, for the enforcement of all claims, whether for money or otherwise, against CHSI are suspended;
- b) CHSI is prohibited from selling, encumbering, transferring or disposing in any manner whatsoever any of its properties except in the ordinary course of business and upon recommendation by the appointed Conservator of the company and/or the Conservatorship, Receivership and Liquidation (CRL) Division and approval of the Insurance Commissioner;
- c) Likewise, CHSI is prohibited from making any payment of its liabilities as of 18 January 2023 until otherwise ordered or approved by the Insurance Commission; and
- d) CHSI is directed to pay in full all approved administrative expenses incurred after the date of the issuance of this stay order.

All policyholders, creditors and interested parties are directed to file and address their claims to the Insurance Commission, through **Atty. Rosabel Castillo Cui** at 2F Cacho Gonzales Building, 101 Aguirre Street, Legazpi Village, Makati City, Metro Manila or the **CRL Division** of the Insurance Commission at **1071 United Nations Avenue, Manila**.

**This Stay Order shall not apply to claims of planholders for medical payment coverage. Hence, CHSI by itself or through its accredited hospitals, clinics, practitioners, and other service providers, shall continue servicing the medical benefits of the said planholders until further notice.**

The Commission shall not be precluded from granting exceptions on meritorious cases upon recommendation by the Conservator.

This Stay Order and its annexes shall be posted at the entrance or at a conspicuous place at the main and other offices of CHSI. Further, the Conservator is also directed to cause the immediate publication of this *Stay Order* in a newspaper of general circulation in the Philippines, once a week for three consecutive weeks, with first publication to be made within ten (10) days from the date hereof in accordance with Circular Letter No. 2016-34 dated 21 June 2016 on Newspaper Publication requirements.

Subsequent announcements may be viewed or downloaded from the website of the Insurance Commission at [www.insurance.gov.ph](http://www.insurance.gov.ph).

SO ORDERED.

City of Manila; 18 January 2023

**DENNIS B. FUNA**  
Insurance Commissioner

