



INSURANCE INDUSTRY PERFORMANCE			
as of the Quarter Ending September 30			
NON-LIFE INSURANCE COMPANIES	2022	2021	% Increase/ (Decrease)
1. Total Number of licensed companies	59 *	66	(10.61)
Total Number of companies with submissions	58	61	(4.92)
	(In Million Pesos)		
2. Total Assets	353,129.8	294,284.0	20.00
3. Total Liabilities	231,897.4	183,254.5	26.54
4. Total Net Worth	121,232.4	111,029.5	9.19
5. Total Paid - Up Capital	47,661.7	45,097.8	5.69
6. Total Invested Assets	143,174.8	130,949.4	9.34
7. Total Net Premiums Written	41,721.0	38,146.5	9.37
Total Premiums Earned	40,817.6	38,574.5	5.81
Total Gross Premiums Written	74,298.5	64,309.5	15.53
8. Total Losses Incurred	15,741.5	16,290.0	(3.37)
9. Total Net Income	4,765.7	4,336.2	9.90

* includes two (3) licensed servicing company, and five (5) companies under CRL