

**MICROINSURANCE INDUSTRY
QUARTERLY STATISTICAL REPORT
AS OF THE QUARTER ENDING ON 30 SEPTEMBER 2022**

I. SUMMARY

*Table 1: Summary of Microinsurance Data
As of the Quarter Ending on 30 September 2022*

Sector	Insured Lives		Premium Production/Contribution	
	Total Number	Percentage Share	Amount	Percentage Share
Mutual Benefit Association (MBA)	28,194,673	51.26%	Php5,069,459,283.00	59.69%
Life	18,887,463	34.34%	2,353,565,336.00	27.71%
Non-Life	7,917,420	14.40%	1,070,052,312.00	12.60%
Total	54,999,557	100.00%	Php8,493,076,931.00	100.00%

II. COMPARISON FROM 3RD QUARTER OF 2021

*Table 2: Comparison of the Contribution/Premium Production
3rd Quarter of 2021 and 3rd Quarter of 2022*

Sector	Contribution/Premium production for 3 rd Quarter 2021	Contribution/Premium production for 3 rd Quarter 2022	Percentage of Increase/(Decrease)
MBA	Php4,440,789,187.00	Php5,069,459,283.00	14.16%
Life	2,162,915,105.00	2,353,565,336.00	8.81%
Non-Life	749,443,297.00	1,070,052,312.00	42.78%
Total	Php7,353,147,589.00	Php8,493,076,931.00	15.50%

*Table 3: Number of Lives Insured
3rd Quarter of 2021 and 3rd Quarter of 2022*

Sector	Number of Insured for the 3 rd Quarter 2021	Number of Insured for the 3 rd Quarter 2022	Percentage of Increase/(Decrease)
MBA	27,577,798	28,194,673	2.24%
Life	8,182,276	18,887,463	130.83%
Non-Life	3,847,056	7,917,420	105.80%
Total	39,607,130	54,999,557	38.86%

III. NUMBER OF PERSONS COVERED BY MICROINSURANCE (PER SECTOR)

A. MBA SECTOR

Table 4: Microinsurance MBAs – Insured Lives

	Providers	Number of			
		Members	Dependents	Number of Insured Lives	Percentage Share
1	CARD Mutual Benefit Association, Inc.	6,864,393	16,481,072	23,345,465	82.80%
2	Tulay sa Pag-unlad, Mutual Benefit Association, Inc.	240,189	961,172	1,201,361	4.26%
3	Pag-Asa ng Pinoy MBA, Inc.	256,051	894,293	1,150,344	4.08%
4	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	208,486	833,944	1,042,430	3.70%
5	Nueva Segovia Consortium of Cooperatives MBA, Inc.	50,978	213,583	264,561	0.94%
6	CCT Mutual Benefit Association, Inc.	59,565	145,695	205,260	0.73%
7	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	76,509	122,123	198,632	0.70%
8	Kasagana Ka Mutual Benefit Association, Inc.	46,367	120,702	167,069	0.59%
9	Paglaum Mutual Benefit Association, Inc.	39,782	121,141	160,923	0.57%
10	Serviamus Mutual Benefit Association, Inc.	28,072	44,862	72,934	0.26%
11	Cooperative Alliance for Responsive Endeavor MBA	27,879	42,568	70,447	0.25%
12	National Confederation of Cooperatives MBA, Inc.	67,956	-	67,956	0.24%
13	KCCDFI Mutual Benefit Association, Inc.	19,033	31,480	50,513	0.18%
14	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	10,470	31,838	42,308	0.15%
15	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	4,864	33,461	38,325	0.14%
16	Mindanao Educators Mutual Benefit Association, Inc.	37,312	-	37,312	0.13%
17	Quidan Pag-inupdanay MBA, Inc.	16,791	7,045	23,836	0.08%
18	Peoples Bank of Caraga, MBAI	6,104	13,247	19,351	0.07%
19	Fidelity Mutual Life, Inc.	11,229	-	11,229	0.04%
20	Mt. Province Teachers' Mutual Aid System, Inc.	8,763	-	8,763	0.03%
21	Manila Public School Teachers Association, Inc.	5,463	-	5,463	0.02%
22	Mindoro Teachers' Mutual Aid System	5,260	-	5,260	0.02%
23	Tulungan Mutual Benefit Association, Inc.	4,931	-	4,931	0.02%
	Total	8,096,447	20,098,227	28,194,673	100.00%

B. LIFE SECTOR

Table 5: Life Sector – Insured Lives

	Providers	Number of Policies	Number of Insured Lives	Percentage Share
1	Pioneer Life Incorporated	112	12,032,195	63.70%
2	CLIMBS Life and General Insurance Cooperative	3,098	4,717,242	24.98%
3	United Coconut Planters Life Assurance Corporation	7	1,153,178	6.11%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	179	683,813	3.62%
5	Country Bankers Life Insurance Corporation	70	211,499	1.12%
6	Generali Life Assurance Philippines, Inc.	1	51,152	0.27%
7	BPI- Philam Life Assurance Corporation	2	17,527	0.09%
8	Beneficial Life Insurance Company, Inc.	8,347	7,868	0.04%
9	BDO Life Assurance Co., Inc.	1	6,009	0.03%
10	Paramount Life and General Insurance Corporation	1	5,056	0.03%
11	Pru Life Insurance Corporation of U.K.	1,490	1,490	0.01%
12	Manila Bankers Life Insurance Corporation	2	434	0.002%
	Total	13,310	18,887,463	100.00%

C. NON-LIFE SECTOR

Table 6: Non-Life Sector – Number of Insured

	Providers	Number of		
		Policies	No. of Insured Lives	Percentage Share
1	Pioneer Insurance & Surety Corporation	74	4,017,535	50.74%
2	Card Pioneer Microinsurance, Inc.	5,235	1,498,614	18.93%
3	The Mercantile Insurance Company, Inc.	5	522,507	6.60%

4	CLIMBS Life & General Insurance Cooperative	5,869	472,211	5.96%
5	Alpha Insurance & Surety Insurance Corporation	143	449,242	5.67%
6	Western Guaranty Corporation	129	350,948	4.43%
7	Visayan Surety & Insurance Corporation	3	255,145	3.22%
8	Alliedbankers Insurance Corporation	38	109,448	1.38%
9	BPI/MS Insurance Corporation	9	107,439	1.36%
10	Country Bankers Insurance Corporation	3,645	64,582	0.82%
11	Cocogen Insurance, Inc.	59,478	54,978	0.75%
12	Stronghold Insurance Company, Inc.	150	9,239	0.12%
13	MAPFRE Insular Insurance Corporation	995	995	0.0126%
14	Philippine British Assurance Company, Inc.	5	37	0.0005%
15	Charter Ping An Insurance Corporation	95	-	0.00%
	Total	75,873	7,917,420	100.00%

IV. PREMIUM PRODUCTION/CONTRIBUTION (PER SECTOR)

A. MBA SECTOR

Table 7: Microinsurance MBAs – Contribution

	Name of Association	Total Contribution	Percentage Share
1	CARD Mutual Benefit Association, Inc.	4,310,740,140.00	85.03%
2	Pag-Asa ng Pinoy MBA, Inc.	229,982,993.00	4.54%
3	Tulay sa Pag-unlad Mutual Benefit Association, Inc.	157,580,384.00	3.11%
4	Simbag sa Emerhensiya Asin Dagdag Pasegurohan, MBAI	70,236,028.00	1.39%
5	Alalay sa Kaunlaran (ASKI) Benefit Association, Inc.	52,880,766.00	1.04%
6	National Confederation of Cooperatives, MBA	36,955,566.00	0.73%
7	Kasagana-Ka Mutual Benefit Association, Inc.	35,636,366.00	0.70%
8	Mindanao Educators Mutual Benefit Association, Inc.	27,626,830.00	0.54%
9	Serviamus Mutual Benefit Association, Inc.	23,990,030.00	0.47%

10	Cooperative Alliance for Responsive Endeavor MBAI	23,515,679.00	0.46%
11	Nueva Segovia Consortium of Cooperatives MBA, Inc.	16,036,816.00	0.32%
12	Paglaum Mutual Benefit Association, Inc.	14,184,630.00	0.28%
13	KCCDFI Mutual Benefit Association, Inc.	13,827,731.00	0.27%
14	Katalingbanong Kaangayan Para sa Kasegurong Ug Kalambuan MBA, Inc.	12,406,823.00	0.24%
15	CCT Mutual Benefit Association, Inc.	10,301,107.00	0.20%
16	Kazama Grameen Mutual Benefit Association (KG-MBA), Inc.	9,377,454.00	0.18%
17	Fidelity Mutual Life, Inc.	8,842,720.00	0.17%
18	Mt. Province Teachers' Mutual Aid System, Inc.	7,499,852.00	0.15%
19	Manila Public School Teachers Association, Inc.	3,188,941.00	0.06%
20	Tulungan Mutual Benefit Association, Inc.	1,674,950.00	0.03%
21	Mindoro Teachers' Mutual Aid System	1,118,385.00	0.02%
22	Quidan Pag-inupdanay MBA, Inc.	1,046,088.00	0.02%
23	Peoples Bank of Caraga MBAI, Inc.	809,005.00	0.02%
	Total	5,069,459,283.00	100.00%

B. LIFE SECTOR

Table 8: Life Sector - Premium Production

	Providers	Premium Production	Percentage Share
1	CLIMBS Life and General Insurance Cooperative	1,262,379,551.00	53.64%
2	Pioneer Life, Inc.	647,451,534.00	27.51%
3	United Coconut Planters Life Assurance Corporation	262,388,509.00	11.15%
4	1 Cooperative Insurance System of the Philippines Life and General Insurance	79,459,291.00	3.38%
5	Country Bankers Life Insurance Corporation	74,555,856.00	3.17%
6	Pru Life Insurance Corporation	14,248,404.00	0.61%
7	Generali Life assurance Philippines, Inc.	5,555,712.00	0.24%
8	Paramount Life and General Insurance Corporation	3,088,856.00	0.13%
9	BDO Life Assurance Company, Inc.	2,773,702.00	0.12%
10	Beneficial Life Insurance Company, Inc.	1,563,250.00	0.07%
11	BPI-Philam Life Assurance Corporation	64,431.00	0.003%
12	Manila Bankers Life Insurance Corporation	37,240.00	0.002%
	Total	2,353,565,336.00	100.00%

C. NON-LIFE SECTOR

Table 9: Non-Life Sector – Premium Production

	Providers	Premium Production	Percentage Share
1	Card Pioneer Microinsurance, Inc.	634,351,602.00	59.28%
2	The Mercantile Insurance Company, Inc.	208,743,459.00	19.51%
3	CLIMBS Life & General Insurance Cooperative	155,447,709.00	14.53%
4	Pioneer Insurance & Surety Corporation	26,908,300.00	2.51%
5	Alpha Insurance & Surety Company, Inc.	10,175,900.00	0.95%
6	Alliedbankers Insurance Corporation	9,894,712.00	0.92%
7	BPI/MS Insurance Corporation	7,876,095.00	0.74%
8	MAPFRE Insular Insurance Corporation	4,759,966.00	0.44%
9	Coco Gen Insurance, Inc.	3,618,087.00	0.34%
10	Philippine British Assurance Company, Inc.	3,170,328.00	0.30%
11	Country Bankers Insurance Corporation	2,252,263.00	0.21%
12	Western Guaranty Corporation	1,267,051.00	0.12%
13	Visayan Surety & Insurance Corporation	992,782.00	0.09%
14	Stronghold Insurance Company, Inc.	580,772.00	0.05%
15	Charter Ping An Insurance Corporation	13,286.00	0.001%
	Total	1,070,052,312.00	100.00%