



**INSURANCE INDUSTRY PERFORMANCE REPORT**  
 as of the Quarter Ending September 30

<b>LIFE INSURANCE COMPANIES</b>	<b>2022</b>	<b>2021</b>	<b>% Increase/ (Decrease)</b>
<b>1 . Total Number of licensed companies</b>	<b>34 *</b>	<b>32</b>	<b>6.25</b>
<b>Total Number of companies with submissions</b>	<b>32</b>	<b>31</b>	<b>3.23</b>
	<b>( In Million Pesos )</b>		
<b>2 . Total Assets</b>	<b>1,543,690.0</b>	<b>1,596,833.6</b>	<b>(3.33)</b>
<b>3 . Total Liabilities</b>	<b>1,311,974.0</b>	<b>1,385,470.9</b>	<b>(5.30)</b>
<b>4 . Total Net Worth</b>	<b>231,716.0</b>	<b>211,362.7</b>	<b>9.63</b>
<b>5 . Total Paid-Up Capital*</b>	<b>30,110.9</b>	<b>26,051.7</b>	<b>15.58</b>
<b>6 . Total Invested Assets</b>	<b>1,463,366.5</b>	<b>1,536,738.7</b>	<b>(4.77)</b>
<b>7 . Total Premiums</b>	<b>229,380.7</b>	<b>230,613.4</b>	<b>(0.53)</b>
<b>Variable Life</b>	<b>167,041.4</b>	<b>178,623.9</b>	<b>(6.48)</b>
<i>First Year Premiums</i>	<i>19,525.7</i>	<i>18,845.6</i>	<i>3.61</i>
<i>Single Premiums</i>	<i>67,908.6</i>	<i>80,834.4</i>	<i>(15.99)</i>
<i>Renewal Premiums</i>	<i>79,607.1</i>	<i>78,943.9</i>	<i>0.84</i>
<b>Traditional Life</b>	<b>62,339.3</b>	<b>51,989.5</b>	<b>19.91</b>
<i>First Year Premiums</i>	<i>14,150.7</i>	<i>11,478.9</i>	<i>23.28</i>
<i>Single Premiums</i>	<i>4,077.7</i>	<i>1,569.4</i>	<i>159.83</i>
<i>Renewal Premiums</i>	<i>44,110.9</i>	<i>38,941.2</i>	<i>13.28</i>
<b>New Business Annual Premium Equivalent</b>	<b>40,875.0</b>	<b>38,564.9</b>	<b>5.99</b>
<b>8 . Total Benefits Payment</b>	<b>78,043.4</b>	<b>77,633.3</b>	<b>0.53</b>
<b>9 . Total Net Income</b>	<b>26,095.1</b>	<b>29,881.6</b>	<b>(12.67)</b>

\* With Available Cash Assets

\*\* includes two (2) licensed servicing company