

**Republic of the Philippines
Department of Finance
INSURANCE COMMISSION**



**KEY
STATISTICAL
DATA
2016 - 2020**

**Final Figures
Date Prepared: 20 December 2022**

ECONOMIC INDICATORS

	2016	2017	2018	2019	2020
GROSS NATIONAL INCOME (GNI) ^{1/}					
At Current Prices (₱ M)	17,391,141	18,383,179 r	20,212,349 r	21,472,060 r	19,319,848 p
At Constant 2000 Prices (₱ M) ^{2/}	9,755,720	10,394,346	11,010,252	11,616,982	-
At Constant 2018 Prices (₱ M) ^{3/}	17,862,678	19,084,224 r	20,212,349 p	21,299,032 r	18,867,410 p
GROSS DOMESTIC PRODUCT (GDP) ^{1/}					
At Current Prices (₱ M)	14,449,925	16,556,651 p	18,265,190 p	19,517,863 p	17,938,582 p
At Constant 2000 Prices (₱ M) ^{2/}	8,123,375	8,665,818	9,206,889	9,750,598	-
At Constant 2018 Prices (₱ M) ^{3/}	16,062,676 r	17,175,978 p	18,265,190 p	19,382,751 p	17,527,234 p
POPULATION ^{1/} (in millions)	102.5 r	104.2 r	105.8 r	107.3 r	108.8 p
PER CAPITA GROSS NATIONAL INCOME ^{1/} (₱)	163,980.3 r	176,474.2 r	191,124.0 r	200,134.5 r	177,617.9 p
LABOR FORCE ^{4/} (Average)					
(in millions)	43.36	42.78	43.50	44.20 r	43.88 p
Employed	41.00	40.34	41.20	41.94 r	39.38 p
Unemployed	2.36	2.44	2.30	2.26 p	4.50 p
EXCHANGE RATE (per US\$) ^{5/}	49.813	49.923	52.580	50.635	48.023
INFLATION RATE ^{6/}	1.80%	3.20% p	5.10% p	2.50% p	2.60%

INSURANCE DEVELOPMENT

INSURANCE DENSITY	2,269.9	2,499.1 r	2,785.4 r	2,828.2 r	2,846.2 p
Life Insurance	1,858.7	2,030.6 r	2,278.2 r	2,295.7 r	2,379.7 p
Non-Life Insurance	411.2	468.5 r	507.2 r	532.5 r	466.5 p
INSURANCE PENETRATION					
- GDP at Current Prices	1.61%	1.57% r	1.61% r	1.55% r	1.73% p
- GDP at Constant 2000 Prices	2.87%	3.00%	3.20% r	3.11% r	
- GDP at Constant 2018 Prices	1.45%	1.52%	1.61%	1.57%	1.77% p
PREMIUMS as % of G N I	1.34%	1.42% r	1.46% r	1.41% r	1.60% p
LIFE SUM INSURED as % of GDP at Current Prices	40.42%	44.08% r	43.06% r	46.70% r	58.90% p
LIFE SUM INSURED as % of GNI at Current Prices	33.58%	39.70% r	38.91% r	42.45% r	54.69% p
LIFE INSURANCE COVERAGE*	46.55% r	52.75% r	59.53% r	67.19% r	68.05% p
Life Insurance Companies	28.93% r	33.13% r	37.24% r	42.12% r	41.23% p
Mutual Benefit Associations (MBAs)	17.62% r	19.62% r	22.29% r	25.07% r	26.82% p

1/ per PHILIPPINE STATISTICS AUTHORITY'S NATIONAL INCOME ACCOUNT

2/ as of January 2020; discontinued for 2020 data

3/ as of April 2021 (effected by PSA Board Resolution No. 11, Series of 2018)

4/ per PHILIPPINE STATISTICS AUTHORITY'S LABOR FORCE SURVEY

5/ per BSP Closing Rate

6/ per PHILIPPINE STATISTICS AUTHORITY'S CONSUMER PRICE INDEX INFLATION REPORT

p preliminary figures

r revised figures

* May be overstated as it may include multiple policies of individuals from two or more companies

INSURANCE MARKET STRUCTURE

	2016	2017	2018	2019	2020
Number of Licensed Companies**	98	98	94	93	95 r
Direct - Writing	97	97	93	92	94
Composite	4	4	5	5	5
Domestic	3	3	3	3	3
Foreign*	1	1	2	2	2
Life	27	29	28	26	28
Domestic**	18	20	19	17	18
Servicing Companies	-	2	2	1	1
Foreign*	9	9	9	9	10
Non-Life	66	64	60	61	61 r
Domestic**	58	53	49	50	50 r
Servicing Companies	-	6	6	7	7
Foreign*	8	11	11	11	11
Professional Reinsurer (PR)	1	1	1	1	1
Domestic	1	1	1	1	1

Sales Agencies & Technical Services

Number of Ordinary Agents	42,084	45,862	58,887	76,969	108,729
Number of General Agents	154	62	116	152	158
Number of Variable Life Agents	38,174	40,254	54,310	79,515	112,096
Number of Insurance Brokers	60	65	68	67	66
Number of Reinsurance Brokers	19	20	21	20	20
Number of Public Adjusters	1	1	1	1	1
Number of Independent Adjusters	49	52	53	43	42
Number of Accredited Actuaries	51	57	53	50	44
Number of Accredited External Auditors	44	44	42	44	N/A
Number of Resident Agents	73	71	73	74	76
Number of Non-Life Company Underwriters	367	398	391	408	350

ASSETS *** (P million)	2016	2017	2018	2019	2020
	1,239,591.8	1,495,228.9	1,487,294.6	1,681,385.4	1,812,088.8 r
Life	1,066,394.5	1,273,280.0	1,254,164.7	1,423,485.7	1,532,167.5
Domestic****	355,514.3	405,387.4	409,099.1	445,830.2	482,910.9
Variable Life Assets	131,011.8	163,929.3	172,274.2	195,055.8	214,279.6
Foreign****	710,880.2	867,892.6	845,066.6	977,655.5	1,049,256.6
Variable Life Assets	345,514.4	432,849.6	441,155.8	495,558.8	538,840.4
Non-Life	158,807.1	207,599.2	219,258.7	243,162.0	264,705.3 r
Domestic	135,732.8	171,107.2	181,633.5	205,362.2	220,742.2 r
Foreign	23,074.3	36,492.0	37,625.2	37,799.8	43,963.1 r
Professional Reinsurer	14,390.2	14,349.7	13,871.2	14,737.7	15,216.0
Domestic	14,390.2	14,349.7	13,871.2	14,737.7	15,216.0

- * Foreign companies - with more than 50% foreign participation
- ** inclusive of Licensed Servicing Companies
- *** prior to verification by IC
- **** inclusive of variable life assets
- r revised figures

	2016	2017	2018	2019	2020
NET WORTH* (P million)	243,020.3	288,417.2	292,816.7	330,702.2	306,876.6 r
Life	167,965.0	211,996.9	214,283.0	243,772.6	210,372.6
Domestic	76,958.0	76,100.8	82,273.2	78,260.3	63,299.0
Foreign	91,007.0	135,896.1	132,009.8	165,512.3	147,073.6
-	-	-	-	-	-
Non-Life	70,230.4	71,200.4	73,720.7	81,814.8	91,420.8 r
Domestic	61,929.1	59,397.3	61,737.7	71,071.3	77,450.3 r
Foreign	8,301.3	11,803.1	11,983.0	10,743.5	13,970.5 r
Professional Reinsurer	4,824.9	5,219.9	4,813.0	5,114.8	5,083.2
Domestic	4,824.9	5,219.9	4,813.0	5,114.8	5,083.2

INVESTED ASSETS (P million)	2016	2017	2018	2019	2020
	1,111,600.8	1,377,244.3	1,308,349.0	1,491,440.1	1,601,711.6 r
LIFE	1,036,962.9	1,281,152.4	1,208,436.9	1,379,316.4	1,482,286.8
Domestic	307,636.3	398,037.2	392,237.1	424,971.4	457,533.4
Investments in gov't securities	65,909.7	74,307.1	72,848.4	91,833.2	110,941.6
Percentage to total (life)	6.36%	5.80%	6.03%	6.66%	7.48%
Foreign	729,326.6	885,115.2	816,199.8	954,345.0	1,024,753.4
Investments in gov't securities	239,132.1	277,053.3	239,859.9	284,524.1	302,474.2
Percentage to total (life)	22.86%	21.63%	19.85%	20.63%	20.41%
NON-LIFE	67,331.1	88,441.6	92,292.5	104,030.5	110,833.0 r
Domestic	54,677.6	70,959.5	75,670.6	85,728.6	90,713.9 r
Investments in gov't securities	18,389.4	19,067.9	20,951.7	26,430.2	30,206.1 r
Percentage to total (non-life)	27.31%	21.56%	22.70%	25.41%	27.26%
Foreign	12,653.5	17,482.1	16,621.9	18,301.9	20,119.1 r
Investments in gov't securities	7,679.2	10,537.4	9,650.0	8,824.6	11,569.4 r
Percentage to total (non-life)	11.41%	11.91%	10.46%	8.48%	10.44%
PROFESSIONAL REINSURER	7,306.8	7,650.3	7,619.6	8,093.2	8,591.8
Domestic	7,306.8	7,650.3	7,619.6	8,093.2	8,591.8
Investments in gov't securities	2,621.9	2,204.2	2,985.7	3,983.1	5,104.4
Percentage to total (PR)	35.88%	39.46%	39.18%	49.22%	59.41%

* prior to verification by IC

LIFE INSURANCE

	2016	%	2017	%	2018	%	2019	%	2020	%
NEW BUSINESS										
Number of Policies	779,275	100.00	819,932	100.00	1,072,921	100.00	1,329,037	100.00	983,246	100.00
Ordinary *	143,920	18.47	125,228	15.27	127,318	11.87	175,927	13.24	198,639	20.20
Group *	3,259	0.42	4,376	0.54	6,229	0.58	5,857	0.44	6,490	0.66
Accident *	137,761	17.68	86,076	10.50	91,263	8.50	200,717	15.10	88,599	9.01
Health *			5,436	0.66	49,017	4.57	31,549	2.37	37,512	3.82
Variable	494,335	63.43	598,816	73.03	799,094	74.48	914,987	68.85	652,006	66.31
<i>Microinsurance</i>	343	0.04	1,854	0.23	2,675	0.25	2,498	0.19	3,398	0.35
<i>Migrant Workers Insurance</i>	489	0.06	735	0.09	515	0.05	766	0.06	362	0.04
Number of Insured Lives	10,731,069	100.00	7,879,048	100.00	13,387,385	100.00	16,038,220	100.00	24,892,640	100.00
Ordinary *	140,997	1.31	123,259	1.56	122,074	0.91	172,248	1.08	196,147	0.79
Group *	8,942,710	83.33	5,846,232	74.20	11,383,694	85.03	13,243,251	82.57	23,076,695	92.70
Accident *	1,184,332	11.04	1,013,300	12.86	794,500	5.94	1,307,745	8.15	678,605	2.73
Health *			327,469	4.16	327,252	2.44	438,698	2.74	318,271	1.28
Variable	463,030	4.32	568,788	7.22	759,865	5.68	876,278	5.46	622,922	2.50
<i>Microinsurance</i>	6,276,897	58.49	2,543,072	32.28	8,192,960	61.20	9,995,475	62.32	21,150,485	84.97
<i>Migrant Workers Insurance</i>	377,127	3.51	360,178	4.57	123,573	0.92	237,570	1.48	102,641	0.41
Sum Assured (P million)	1,620,706.4	100.00	1,582,615.8	100.00	1,941,106.7	100.00	2,396,917.4	100.00	2,186,521.0	100.00
Ordinary *	64,454.3	3.98	64,438.3	4.07	70,140.6	3.62	130,530.1	5.45	156,246.5	7.14
Group *	1,076,226.0	66.40	785,440.0	49.63	938,351.5	48.34	982,620.3	41.00	957,183.8	43.78
Accident *	115,800.5	7.15	149,359.9	9.44	82,668.0	4.26	104,243.9	4.35	65,243.8	2.98
Health *			124,557.8	7.87	247,177.8	12.73	318,196.9	13.27	347,402.1	15.89
Variable	364,225.6	22.47	458,819.8	28.99	602,768.8	31.05	861,326.2	35.93	660,444.8	30.21
<i>Microinsurance</i>	246,600.0	15.22	54,540.0	3.45	211,549.8	10.90	200,446.9	8.36	278,410.4	12.73
<i>Migrant Workers Insurance</i>	230,568.6	14.23	226,233.1	14.29	77,693.8	4.00	146,428.6	6.11	63,525.8	2.91
TERMINATED DURING THE YEAR										
Number of Policies	442,692	100.00	539,797	100.00	525,014	100.00	670,539	100.00	1,238,522	100.00
Ordinary *	225,420	50.92	223,567	41.42	210,411	40.08	181,755	27.10	221,232	17.86
Group *	15,776	3.56	5,300	0.98	6,233	1.19	5,546	0.83	442,870	35.76
Accident *	59,295	13.40	121,756	22.56	74,204	14.13	92,833	13.84	204,132	16.48
Health *			4,527	0.84	4,578	0.87	45,971	6.86	27,320	2.21
Variable	142,201	32.12	184,647	34.20	229,588	43.73	344,434	51.37	342,968	27.69
<i>Microinsurance</i>	74	0.02	1,325	0.25	89	0.02	59	0.01	93	0.01
<i>Migrant Workers Insurance</i>	994	0.22	565	0.10	592	0.11	593	0.09	554	0.04
Number of Insured Lives **	9,503,645	100.00	10,586,086	100.00	15,651,225	100.00	16,672,537	100.00	29,325,839	100.00
Ordinary *	218,731	2.30	215,256	2.03	203,454	1.30	176,928	1.06	216,778	0.74
Group *	8,226,319	86.56	8,560,474	80.87	14,213,766	90.81	14,633,870	87.77	27,306,549	93.11
Accident *	938,682	9.88	1,492,658	14.10	797,634	5.10	1,138,994	6.83	1,185,348	4.04
Health *			145,390	1.37	218,559	1.40	394,351	2.37	269,383	0.99
Variable	119,913	1.26	172,308	1.63	217,812	1.39	328,394	1.97	327,781	1.12
<i>Microinsurance</i>	4,042,880	42.54	3,951,956	37.33	7,712,807	49.28	8,869,368	53.20	20,766,137	70.81
<i>Migrant Workers Insurance</i>	480,771	5.06	476,237	4.50	423,953.0	2.71	413,000.0	2.48	473,208.0	1.61
Sum Assured (P million)	1,638,726.7	100.00	1,652,124.9	100.00	1,873,771.7	100.00	2,013,663.3	100.00	2,027,091.5	99.99
Ordinary *	85,394.0	5.21	87,147.1	5.28	79,222.6	4.23	68,357.9	3.39	116,598.7	5.75
Group *	1,320,057.2	80.55	1,216,145.2	73.61	1,384,592.6	73.89	1,485,512.1	73.77	1,388,787.2	68.51
Accident *	132,406.5	8.08	182,018.3	11.02	110,116.6	5.88	105,417.3	5.24	113,497.8	5.60
Health *			43,655.8	2.64	141,951.1	7.57	105,508.6	5.24	177,869.6	8.77
Variable	100,869.0	6.16	123,158.5	7.45	157,888.8	8.43	248,867.4	12.36	230,338.2	11.36
<i>Microinsurance</i>	237,130.8	14.47	134,707.3	8.15	305,098.4	16.28	315,397.6	15.66	287,552.0	14.19
<i>Migrant Workers Insurance</i>	260,127.0	15.87	306,238.1	18.54	193,866.9	10.35	200,024.8	9.93	268,349.9	13.24
Forfeiture Rate - Lapsation Rate		3.36		3.51		4.75		5.20		6.37
Surrender Rate		2.66		2.85		2.26		2.73		2.06

* Inclusive of microinsurance and migrant workers insurance businesses

** May be overstated as it may include multiple policies of individuals from two or more companies

LIFE INSURANCE

	2016	%	2017	%	2018	%	2019	%	2020	%
IN FORCE AT THE END OF THE YEAR										
Number of Policies	4,798,038	100.00	5,174,433	100.00	5,789,822	100.00	6,501,899	100.00	6,311,172	100.01
Ordinary *	2,270,908	47.33	2,248,038	43.44	2,194,072	37.90	2,217,336	34.10	2,199,150	34.85
Group *	467,066	9.73	470,180	9.09	473,615	8.18	472,728	7.27	37,808	0.60
Accident *	195,837	4.08	146,304	2.82	172,049	2.97	281,747	4.33	170,771	2.71
Health *			19,445	0.38	65,061	1.12	51,571	0.79	62,935	1.00
Variable	1,864,227	38.86	2,290,466	44.27	2,885,025	49.83	3,478,517	53.51	3,840,508	60.85
Microinsurance	7,234	0.15	13,110	0.25	17,260	0.30	19,714	0.30	23,678	0.38
Migrant Workers Insurance	3,200	0.07	4,139	0.08	4,063	0.07	4,160	0.06	3,968	0.06
Number of Insured Lives **	29,645,275	100.00	34,522,207	100.00	39,403,013	100.00	45,194,095	100.00	44,860,469	100.00
Ordinary *	2,214,922	7.47	2,195,377	6.36	2,140,363	5.43	2,162,303	4.78	2,146,729	4.79
Group *	23,509,847	79.30	28,035,008	81.21	32,212,062	81.75	37,048,139	81.98	36,540,865	81.45
Accident *	2,165,654	7.31	1,454,616	4.22	1,502,483	3.81	1,699,200	3.76	1,356,744	3.02
Health *			671,111	1.94	824,137	2.09	989,804	2.19	1,174,907	2.62
Variable	1,754,852	5.92	2,166,095	6.27	2,723,968	6.92	3,294,649	7.29	3,641,224	8.12
Microinsurance	7,300,193	24.63	9,161,972	26.54	11,285,684	28.64	14,018,366	31.02	15,752,516	35.11
Migrant Workers Insurance	935,982	3.16	1,063,626	3.08	958,399	2.43	939,008	2.08	624,156	1.39
(₪ million)										
Sum Assured	5,840,032.1	100.00	7,297,359.1	100.00	7,864,401.0	100.00	9,114,546.6	100.00	10,566,677.6	100.00
Ordinary *	858,918.4	14.71	857,101.3	11.74	855,212.5	10.88	938,610.5	10.30	992,332.0	9.39
Group *	3,550,648.2	60.80	4,663,670.7	63.91	4,752,707.4	60.43	4,957,157.3	54.39	5,406,647.9	51.17
Accident *	256,449.7	4.39	229,822.1	3.15	216,098.5	2.75	218,154.2	2.39	193,752.9	1.83
Health *			67,660.2	0.93	155,813.1	1.98	235,233.1	2.58	653,605.8	6.19
Variable	1,174,015.8	20.10	1,479,104.8	20.27	1,884,569.5	23.96	2,765,391.5	30.34	3,320,339.0	31.42
Microinsurance	336,276.3	5.76	440,785.6	6.04	507,023.0	6.45	495,391.8	5.44	590,251.8	5.59
Migrant Workers Insurance	513,259.9	8.79	525,635.9	7.20	516,566.9	6.57	499,094.7	5.48	309,697.5	2.93
LEGAL POLICY RESERVES	333,247.6	100.00	360,611.6	100.00	310,245.7	100.00	344,060.0	100.00	417,407.3	100.00
Domestic	127,523.3	38.27	134,863.3	37.40	116,099.2	37.42	133,281.2	38.74	163,071.3	39.07
Foreign	205,724.3	61.73	225,748.3	62.60	194,146.5	62.58	210,778.8	61.26	254,336.0	60.93
PREMIUM INCOME	182,855.2	100.00	202,771.5	100.00	230,111.0	100.00	234,212.8	100.00	247,413.5	100.00
Ordinary *	31,216.7	17.07	29,987.2	14.79	30,220.7	13.13	31,903.2	13.62	33,752.8	13.64
Group *	13,804.7	7.55	16,440.5	8.11	18,797.9	8.17	20,714.5	8.85	18,807.6	7.60
Accident *	6,085.3	3.33	1,616.4	0.80	1,706.6	0.75	2,000.8	0.85	1,914.1	0.77
Health *			5,772.6	2.84	7,576.3	3.29	9,500.8	4.06	10,208.2	4.13
Variable	131,748.5	72.05	148,954.8	73.46	171,809.5	74.66	170,093.5	72.62	182,730.8	73.86
Microinsurance	1,803.8	0.99	2,450.0	1.21	2,661.6	1.16	2,723.5	1.16	2,631.5	1.06
Migrant Workers Insurance	592.5	0.32	546.0	0.27	469.2	0.20	482.4	0.21	346.0	0.14
PARTICIPATION IN										
PREMIUM INCOME	182,855.2	100.00	202,771.5	100.00	230,111.0	100.00	234,212.8	100.00	247,413.5	100.00
Domestic	65,142.7	35.63	71,958.6	35.49	83,365.2	36.23	83,391.8	35.61	83,896.1	33.91
Foreign	117,712.5	64.37	130,812.9	64.51	146,745.8	63.77	150,821.0	64.39	163,517.4	66.09

* Inclusive of microinsurance and migrant workers insurance businesses
 ** May be overstated as it may include multiple policies of individuals from two or more companies

LIFE INSURANCE

(P million)

	2016	%	2017	%	2018	%	2019	%	2020	%
BENEFIT PAYMENTS										
By Type of Plan	53,834.3	100.00	64,828.0	100.00	70,903.4	100.00	82,796.0	100.00	74,920.1	100.00
Ordinary *	36,063.9	66.99	29,937.1	46.18	32,696.0	46.11	36,022.0	43.51	38,509.2	51.40
Group *	6,800.7	12.63	8,674.4	13.38	9,277.7	13.08	10,575.6	12.77	9,406.4	12.56
Accident *	3,220.8	5.98	3,915.6	6.04	350.6	0.49	485.5	0.59	510.7	0.68
Health *					4,443.5	6.28	5,239.9	6.33	4,581.2	6.11
Variable	7,748.9	14.40	22,300.9	34.40	24,135.6	34.04	30,473.0	36.80	21,912.6	29.25
Microinsurance	981.2	1.82	1,159.2	1.79	958.1	1.35	1,271.0	1.54	1,144.7	1.53
Migrant Workers Insurance	90.8	0.17	126.8	0.20	75.9	0.11	77.9	0.09	84.0	0.11
Benefit Payments	53,834.3	100.00	64,828.0	100.00	70,903.4	100.00	82,796.0	100.00	74,920.1	100.00
Death Benefits	9,925.1	18.44	13,416.4	20.70	13,791.8	19.45	15,411.1	18.61	16,772.7	22.39
Matured policies	16,101.4	29.91	15,359.2	23.69	18,935.9	26.71	17,472.9	21.10	20,430.7	27.27
Annuity benefits	1.2	0.00	2.6	0.00	1.9	0.00	2.7	0.01	4.3	0.01
Disability benefits	520.2	0.97	622.1	0.96	707.9	1.00	601.0	0.73	489.1	0.65
Surrender benefits	12,512.1	23.24	14,675.6	22.64	24,698.7	34.83	32,487.6	39.24	21,758.1	29.04
Benefits under accidents and health policies	3,375.3	6.27	4,085.0	6.30	5,213.1	7.35	6,090.5	7.36	5,283.7	7.05
Benefits under supplementary contracts	6,392.4	11.87	2,443.5	3.77	2,509.2	3.54	5,483.2	6.62	4,927.1	6.58
Policy dividends	3,894.6	7.23	1,127.8	1.74	3,819.2	5.39	4,142.9	5.00	4,402.2	5.87
Others	1,112.0	2.07	13,095.8	20.20	1,225.7	1.73	1,104.1	1.33	852.2	1.14
UNDERWRITING RESULTS										
Premium income less increase/(decrease) in reserves	165,885.6		187,843.0		209,634.5		211,017.1		218,581.8	
Benefits Paid	53,834.3		64,828.0		70,903.4		82,796.0		74,920.1	
Net Commission	(16,998.3)		(18,746.6)		(21,816.1)		(24,253.6)		(22,253.7)	
Other Underwriting income/(expense)	(91,468.7)		(82,348.9)		(88,204.5)		(60,034.4)		(73,476.3)	
Underwriting gain/(loss)	3,584.3		21,919.5		28,710.5		43,933.1		47,931.7	
Underwriting gain/(loss) as a % of premium income		1.96		10.81		12.48		18.76		19.37
OPERATING RESULTS										
Underwriting gain/(loss)	3,584.3		21,919.5		28,710.5		43,933.1		47,931.7	
Gross investment income	33,576.4		34,754.0		36,469.7		36,859.1		34,171.7	
Operating expenses	18,636.4		27,377.1		36,296.9		41,944.7		47,565.5	
Net income before income tax	18,524.3		29,296.4		28,883.3		38,847.5		34,537.9	
Income Tax	803.7		1,198.8		2,590.8		2,209.8		4,905.6	
Net income after tax	17,720.6		28,097.6		26,292.5		36,637.7		29,632.3	

* Inclusive of microinsurance and migrant workers insurance businesses

NON-LIFE INSURANCE

(P million)

	2016	%	2017	%	2018	%	2019	%	2020 ^r	%
RISKS WRITTEN										
Direct Business	206,508,769.6		167,017,915.5		160,552,393.6		161,776,857.9		96,985,888.3	
Cessions from Direct Business	76,731,728.3		103,247,937.8		100,480,277.0		71,701,213.1		60,510,577.9	
Assumed Risks	13,469,912.0		17,976,842.9		16,921,213.7		9,458,369.9		9,624,861.6	
Gross Risks *	207,255,535.2		167,573,659.4		163,442,034.5		162,863,614.7		98,818,536.5	
Retrocessions	7,858,776.7		9,966,725.1		7,561,645.1		4,505,361.0		3,867,504.0	
Net Risks	134,751,154.3		70,447,246.9		69,431,685.2		95,028,653.7		42,232,668.0	
PREMIUMS WRITTEN										
Direct Business	68,838.2		75,522.1		83,203.4		90,095.3		84,699.0	
Cessions from Direct Business	32,304.7		32,938.1		36,785.3		42,427.6		43,455.0	
Assumed Premiums	8,146.4		8,507.5		9,123.9		10,868.5		11,569.8	
Gross Premiums *	69,708.7		76,548.1		84,423.6		91,035.6		85,706.0	
Retrocessions	4,220.5		4,641.4		4,460.2		4,675.9		5,255.6	
Net Premiums	40,459.4		46,450.3		51,081.8		53,860.3		47,558.2	
GROSS PREMIUMS / BY LINE	69,708.8	100.00	76,548.1	100.00	84,423.6	100.00	91,035.6	100.00	85,706.0	100.00
Fire	23,039.7	33.05	24,997.9	32.66	27,729.1	32.85	29,510.5	32.42	32,832.8	38.31
<i>Microinsurance</i>	14.9	0.06	16.8	0.07	20.7	0.07	24.0	0.08	24.1	0.07
Marine	5,717.1	8.20	5,971.7	7.80	6,389.0	7.57	6,755.8	7.42	6,251.7	7.29
Motor Car	23,008.2	33.01	27,118.6	35.43	28,415.0	33.66	30,336.0	33.32	25,976.4	30.31
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Casualty	14,812.0	21.25	15,018.8	19.62	17,396.3	20.61	19,471.7	21.39	16,975.3	19.81
<i>Microinsurance</i>	631.6	4.26	848.0	5.65	1,093.0	6.28	1,294.2	6.65	988.9	5.83
<i>Migrant Workers Insurance</i>	881.0	5.95	842.1	5.61	793.7	4.56	771.9	3.96	254.0	1.50
Suretyship	3,131.8	4.49	3,441.1	4.50	4,494.2	5.32	4,961.6	5.45	3,669.8	4.28
Life for PR	-	-	-	-	-	-	-	-	-	-
NET PREMIUMS / BY LINE	40,459.4	100.00	46,450.1	100.00	51,081.8	100.00	53,860.3	100.00	47,558.3	100.00
Fire	6,089.8	15.05	6,344.9	13.66	6,635.5	12.99	5,812.5	10.79	6,135.5	12.90
<i>Microinsurance</i>	13.3	0.22	10.9	0.17	18.7	0.28	21.5	0.37	21.2	0.35
Marine	1,834.7	4.53	2,003.2	4.31	1,975.9	3.87	2,135.6	3.97	1,939.8	4.08
Motor Car	21,058.6	52.05	24,609.8	52.98	26,539.1	51.95	28,193.5	52.35	24,105.5	50.69
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Casualty	8,519.3	21.06	10,277.6	22.13	11,804.4	23.11	13,228.4	24.56	12,023.6	25.28
<i>Microinsurance</i>	612.4	7.19	777.9	7.57	1,093.0	9.26	1,178.0	8.91	895.3	7.45
<i>Migrant Workers Insurance</i>	574.1	6.74	727.6	7.08	793.7	6.72	636.6	4.81	224.0	1.86
Suretyship	2,957.0	7.31	3,214.6	6.92	4,126.9	8.08	4,490.3	8.34	3,353.9	7.05
Life for PR	-	-	-	-	-	0.00	-	0.00	-	0.00
PARTICIPATION IN NET PREMIUMS WRITTEN	40,459.4	100.00	46,450.1	100.00	51,081.8	100.00	53,860.3	100.00	47,558.3	100.00
Domestic	34,146.4	84.40	36,109.2	77.74	40,429.3	79.15	42,922.4	79.69	38,014.7	79.93
Foreign	6,313.0	15.60	10,340.9	22.26	10,652.5	20.85	10,937.9	20.31	9,543.6	20.07

* Direct Business and Reinsurance accepted from unauthorized companies.

^r revised figures

NON-LIFE INSURANCE

(P million)

	2016	%	2017	%	2018	%	2019	%	2020 ^r	%
PREMIUMS LIABILITIES*	20,718.8		36,110.9		39,176.5		43,443.5		42,444.4	
CLAIMS LIABILITIES			61,256.8		61,060.9		67,561.9		69,559.7	
PREMIUMS EARNED	38,217.5	100.00	43,409.9	100.00	49,370.2	100.00	53,323.5	100.00	50,622.0	100.00
Fire & Allied Perils	5,840.3	15.28	6,217.9	14.32	6,104.5	12.36	7,197.9	13.50	6,231.7	12.31
<i>Microinsurance</i>	28.9	0.49	8.9	0.14	17.2	0.28	22.1	0.37	28.9	0.46
Marine, Aviation or Transit	1,845.7	4.83	1,865.5	4.30	1,975.4	4.00	2,175.0	4.08	1,811.5	3.58
Motor Car	19,540.0	51.13	22,568.0	51.99	25,645.9	51.95	27,216.5	51.04	25,656.9	50.68
<i>Microinsurance</i>	0.0	-	0.0	-	-	-	-	-	-	-
Casualty	8,006.9	20.95	9,780.5	22.53	11,644.8	23.59	12,601.5	23.63	12,906.4	25.50
<i>Microinsurance</i>	444.0	5.55	662.8	6.78	897.6	7.71	1,125.1	8.93	1,090.2	8.45
<i>Migrant Workers Insurance</i>	570.0	7.12	559.8	5.72	719.0	6.17	630.0	5.00	487.3	3.78
Suretyship	2,984.6	7.81	2,978.0	6.86	3,999.6	8.10	4,132.6	7.75	4,015.5	7.93
Life	-	-	-	-	-	-	-	-	-	-
CLAIMS INCURRED / LOSS RATIO	16,377.3	42.85	18,463.8	42.53	21,495.6	43.54	25,141.2	47.15	19,888.4	39.29
Fire & Allied Perils	3,293.8	56.40	3,082.4	49.57	4,381.3	71.77	5,145.7	71.49	4,207.0	67.51
<i>Microinsurance</i>	(0.3)	(1.04)	10.0	112.36	8.3	48.26	16.9	76.47	10.1	34.95
Marine, Aviation or Transit	478.6	25.93	636.8	34.14	618.0	31.28	469.4	21.58	732.3	40.43
Motor Car	9,744.9	49.87	10,992.3	48.71	12,496.8	48.73	14,982.0	55.05	10,783.6	42.03
Casualty	2,739.4	34.21	3,549.9	36.30	3,833.7	32.92	4,299.7	34.12	3,962.3	30.70
<i>Microinsurance</i>	96.1	21.64	134.1	20.23	242.8	27.05	285.5	25.38	199.7	18.32
<i>Migrant Workers Insurance</i>	289.7	50.82	295.7	52.82	429.6	59.75	359.0	56.98	143.9	29.53
Suretyship	120.6	4.04	202.4	6.80	165.8	4.15	244.4	5.91	203.2	5.06
Life	-	-	-	-	-	-	-	-	-	-
UNDERWRITING RESULTS										
Premiums Earned	38,217.4		43,409.9		49,370.2		53,323.5		50,622.0	
Claims Incurred	16,377.3		18,463.8		21,495.6		25,141.2		19,888.4	
Loss Adjustment Expenses	312.9		330.5		297.5		361.6		254.5	
Net Commission	(7,243.7)		(7,966.5)		(9,209.8)		(10,059.9)		(9,819.0)	
Other Underwriting Income / (Expense)	(2,504.6)		(2,856.4)		(3,901.8)		(4,266.0)		(3,734.0)	
Underwriting gain / (loss)	11,778.9		13,792.7		14,465.5		13,494.8		16,926.1	
<i>Underwriting gain as % to Premiums Earned</i>		<i>30.82</i>		<i>31.77</i>		<i>29.30</i>		<i>25.37</i>		<i>33.44</i>
OPERATING RESULTS										
Underwriting gain / (loss)	11,778.9		13,792.7		14,465.5		13,494.8		16,926.1	
Gross Investment Income	2,084.3		2,282.2		2,715.0		3,616.0		3,287.3	
Operating Expenses	10,352.9		12,093.7		12,728.0		12,774.6		14,793.2	
Net Income Before Income Tax	3,510.3		3,981.2		4,452.6		4,336.2		5,420.2	
Income Tax	507.9		772.6		898.8		1,042.7		914.7	
Net Income After Tax	3,002.4		3,208.6		3,553.8		3,293.5		4,505.5	

* 2016 previously referred as Reserve for Unearned Premiums

r revised figures

PROFESSIONAL REINSURER

(P million)

	2016	%	2017	%	2018	%	2019	%	2020	%
RISKS WRITTEN										
Direct Business	-		-		-		-		-	
Cessions from Direct Business	-		-		-		-		-	
Assumed Risks	3,266,128.0		1,332,848.6		2,515,404.2		2,029,314.4		1,832,098.3	
Gross Risks *	637,022.2		46,958.4		(1,522.4)		6,583.8		19,548.0	
Cessions from Assumed Business	2,393,446.5		406,563.9		1,009,492.4		750,959.0		528,546.1	
Net Risks	1,509,703.8		926,284.7		1,505,911.9		1,278,355.4		1,303,552.2	
PREMIUMS WRITTEN										
Direct Business	-		-		-		-		-	
Cessions from Direct Business	-		-		-		-		-	
Assumed Premiums	3,383.9		3,205.1		3,682.9		4,338.5		4,473.7	
Gross Premiums *	736.9		77.5		(0.3)		11.3		40.6	
Cessions from Assumed Business	1,690.7		841.4		1,106.7		1,064.2		1,276.7	
Net Premiums	1,693.2		2,363.7		2,576.2		3,274.3		3,197.0	
GROSS PREMIUMS / BY LINE	736.9	100.0	77.5	100.0	(0.3)	100.0	11.2	100.0	40.6	100.0
Fire	172.1	23.4	21.2	27.4	1.1	(366.7)	6.6	58.9	20.8	51.2
<i>Microinsurance</i>	-	-	-	-	-	-	0.0	-	0.0	-
Marine	20.8	2.8	2.0	2.6	0.4	(133.3)	0.3	2.7	2.2	5.4
Motor Car	67.7	9.2	3.6	4.7	0.3	(100.0)	1.6	14.3	8.4	20.7
<i>Microinsurance</i>	-	-	-	-	-	-	0.0	-	0.0	-
Casualty	477.2	64.8	40.9	52.8	(0.6)	200.0	2.7	24.1	9.0	22.2
<i>Microinsurance</i>	-	-	-	-	-	-	0.0	-	0.0	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	0.0	-	0.0	-
Suretyship	-	-	5.2	6.7	1.0	(333.3)	0.0	-	0.0	-
Life for PR	(0.9)	(0.1)	4.6	5.9	(2.5)	833.3	0.0	-	0.2	0.5
NET PREMIUMS / BY LINE	1,693.2	100.0	2,363.7	100.0	2,576.2	100.0	3,274.3	100.0	3,197.0	100.0
Fire	511.6	30.21	920.0	38.92	901.7	35.00	1,396.5	42.65	1,212.6	37.93
<i>Microinsurance</i>	-	-	-	-	-	-	0.0	-	0.0	-
Marine	(57.2)	(3.38)	67.2	2.84	36.1	1.40	38.2	1.17	34.4	1.08
Motor Car	156.3	9.23	330.6	13.99	523.5	20.32	356.7	10.89	482.7	15.10
<i>Microinsurance</i>	0.0	-	-	-	-	-	0.0	-	0.0	-
Casualty	763.8	45.11	488.1	20.65	559.8	21.73	435.0	13.29	290.0	9.07
<i>Microinsurance</i>	-	-	-	-	-	-	0.0	-	0.0	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	0.0	-	0.0	-
Suretyship	45.0	2.66	54.9	2.32	46.9	1.82	54.6	1.67	16.4	0.51
Life for PR	273.7	16.16	502.9	21.28	508.2	19.73	993.3	30.34	1,160.9	36.31
PARTICIPATION IN NET PREMIUMS WRITTEN	1,693.2	100.0	2,363.6	100.0	2,576.2	100.0	3,274.3	100.0	3,197.0	100.0
Domestic	1,693.2	100.00	2,363.6	100.00	2,576.2	100.00	3,274.3	100.00	3,197.0	100.00
Foreign	-	-	-	-	-	-	-	-	-	-

* Direct Business and Reinsurance accepted from unauthorized companies.

PROFESSIONAL REINSURER

(P million)

	2016	%	2017	%	2018	%	2019	%	2020	%
PREMIUMS LIABILITIES*	1,337.2		1,339.8		1,564.6		1,768.2		1,539.3	
CLAIMS LIABILITIES			6,343.6		6,234.7		6,552.0		7,080.6	
PREMIUMS EARNED	1,288.9	100.00	2,169.2	100.00	2,566.3	100.00	3,193.2	100.00	3,379.2	100.00
Fire & Allied Perils	349.8	27.14	746.1	34.40	924.6	36.03	1,306.0	40.90	1,324.3	39.19
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Marine, Aviation or Transit	(61.2)	(4.75)	70.6	3.25	37.9	1.48	41.8	1.31	34.9	1.03
Motor Car	120.0	9.31	280.3	12.92	471.0	18.35	368.8	11.55	470.1	13.91
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
Casualty	577.0	44.77	530.5	24.46	603.7	23.52	484.6	15.18	371.7	11.00
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	-	-	-	-
Suretyship	44.5	3.45	55.8	2.57	47.8	1.86	52.8	1.65	31.1	0.92
Life	258.8	20.08	485.9	22.40	481.3	18.75	939.2	29.41	1,147.1	33.95
CLAIMS INCURRED / LOSS RATIO	524.0	40.65	1,072.1	49.42	1,118.7	43.59	2,088.2	65.40	2,005.9	59.36
Fire & Allied Perils	112.3	32.10	638.3	85.55	446.7	48.31	1,136.2	87.00	1,008.0	76.12
<i>Microinsurance</i>	-	-	0.0	-	-	-	-	-	-	-
Marine, Aviation or Transit	(8.0)	13.07	(68.1)	(96.46)	(9.6)	(25.33)	14.7	35.17	6.9	19.77
Motor Car	31.2	26.00	103.6	36.96	180.3	38.28	223.7	60.66	283.6	60.33
Casualty	236.4	40.97	274.6	51.76	495.1	82.01	691.1	142.61	689.9	185.61
<i>Microinsurance</i>	-	-	-	-	-	-	-	-	-	-
<i>Migrant Workers Insurance</i>	-	-	-	-	-	-	-	-	-	-
Suretyship	22.2	49.89	(56.6)	(101.43)	6.2	12.97	22.5	42.61	17.5	56.27
Life	129.9	50.19	180.3	37.11	-	-	-	-	-	-
UNDERWRITING RESULTS										
Premiums Earned	1,288.9		2,169.2		2,566.3		3,193.2		3,379.3	
Claims Incurred	524.0		1,072.1		1,118.7		2,088.2		2,005.9	
Loss Adjustment Expenses	0.0		(4.3)		(1.0)		0.0		0.0	
Net Commission	(474.4)		(578.6)		(735.8)		(962.7)		(1,029.4)	
Other Underwriting Income / (Expense)	(235.9)		(321.1)		(563.4)		(5.9)		(3.0)	
Underwriting gain / (loss)	54.6		201.7		149.4		136.4		341.0	
<i>Underwriting gain as % to</i>										
<i>Premiums Earned</i>		4.24		9.30		5.82		4.27		10.09
OPERATING RESULTS										
Underwriting gain / (loss)	54.6		201.7		149.4		136.4		341.0	
Gross Investment Income	281.0		319.8		268.3		358.5		340.3	
Operating Expenses	355.9		416.9		268.5		302.4		546.9	
Net Income Before Income Tax	(20.3)		104.6		149.2		217.2		134.4	r
Income Tax	15.6		54.5		-		60.5		14.5	r
Net Income After Tax	(35.9)		50.1		149.2		156.7		119.9	r

* 2013-2016 previously referred as Reserve for Unearned Premiums

r revised figures

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(₪ million)	2016	%	2017	%	2018	%	2019	%	2020 ^r	%
RISKS WRITTEN										
Direct Business	206,508,769.6		167,017,915.5		160,552,393.6		161,776,857.9		96,985,888.3	
Cessions from Direct Business	76,731,728.3		103,247,937.8		100,480,277.0		71,701,213.1		60,510,577.9	
Assumed Risks	16,736,040.0		19,309,691.5		19,436,617.9		11,487,684.3		11,456,959.9	
Gross Risks *	207,892,557.4		167,620,617.8		163,440,512.1		162,870,198.5		98,838,084.5	
Retrocessions	10,252,223.2		10,373,289.0		8,571,137.5		5,256,320.0		4,396,050.1	
Net Risks	136,260,858.1		71,373,531.6		70,937,597.1		96,307,009.1		43,536,220.2	
PREMIUMS WRITTEN										
Direct Business	68,838.2		75,522.1		83,203.4		90,095.3		84,699.0	
Cessions from Direct Business	32,304.7		32,938.1		36,785.3		42,427.6		43,455.0	
Assumed Premiums	11,530.3		11,712.6		12,806.8		15,207.0		16,043.5	
Gross Premiums *	70,445.6		76,625.6		84,423.3		91,046.9		85,746.6	
Retrocessions	5,911.2		5,482.8		5,566.9		5,740.1		6,532.3	
Net Premiums	42,152.6		48,814.0		53,658.0		57,134.6		50,755.2	
GROSS PREMIUMS / BY LINE	70,445.7	100.00	76,625.6	100.00	84,423.3	100.00	91,046.8	100.00	85,746.6	100.00
Fire	23,211.8	32.95	25,019.1	32.65	27,730.2	32.85	29,517.1	32.42	32,853.6	38.31
<i>Microinsurance</i>	14.9	0.06	16.8	0.07	20.7	0.07	24.0	0.08	24.1	0.07
Marine	5,737.9	8.15	5,973.7	7.80	6,389.4	7.57	6,756.1	7.42	6,253.9	7.29
Motor Car	23,075.9	32.76	27,122.2	35.40	28,415.3	33.66	30,337.6	33.32	25,984.8	30.30
<i>Microinsurance</i>	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Casualty	15,289.2	21.70	15,059.7	19.65	17,395.7	20.61	19,474.4	21.39	16,984.3	19.81
<i>Microinsurance</i>	631.6	4.13	848.0	5.63	1,093.0	6.28	1,294.2	6.65	988.9	5.82
<i>Migrant Workers Insurance</i>	881.0	5.76	842.1	5.59	793.7	4.56	771.9	3.96	254.0	1.50
Suretyship	3,131.8	4.45	3,446.3	4.50	4,495.2	5.32	4,961.6	5.45	3,669.8	4.28
Life for PR	(0.9)	(0.00)	4.6	0.01	(2.5)	(0.00)	0.0	-	0.2	0.00
NET PREMIUMS / BY LINE	42,152.6	100.00	48,813.8	100.00	53,658.0	100.00	57,134.6	100.00	50,755.3	100.00
Fire	6,601.4	15.66	7,264.9	14.88	7,537.2	14.05	7,209.0	12.62	7,348.1	14.48
<i>Microinsurance</i>	13.3	0.20	10.9	0.15	18.7	0.25	21.5	0.30	21.2	0.29
Marine	1,777.5	4.22	2,070.4	4.24	2,012.0	3.75	2,173.8	3.80	1,974.2	3.89
Motor Car	21,214.9	50.33	24,940.4	51.09	27,062.6	50.44	28,550.2	49.97	24,588.2	48.44
<i>Microinsurance</i>	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Casualty	9,283.1	22.02	10,765.7	22.05	12,364.2	23.04	13,663.4	23.91	12,313.6	24.26
<i>Microinsurance</i>	612.4	6.60	777.9	7.23	1,093.0	8.84	1,178.0	8.62	895.3	7.27
<i>Migrant Workers Insurance</i>	574.1	6.18	727.6	6.76	793.7	6.42	636.6	4.66	224.0	1.82
Suretyship	3,002.0	7.12	3,269.5	6.70	4,173.8	7.78	4,544.9	7.95	3,370.3	6.64
Life for PR	273.7	0.65	502.9	1.03	508.2	0.95	993.3	1.74	1,160.9	2.29
PARTICIPATION IN NET PREMIUMS WRITTEN	42,152.6	100.00	48,813.7	100.00	53,658.0	100.00	57,134.6	100.00	50,755.3	100.00
Domestic	35,839.6	85.02	38,472.8	78.82	43,005.5	80.15	46,196.7	80.86	41,211.7	81.20
Foreign	6,313.0	14.98	10,340.9	21.18	10,652.5	19.85	10,937.9	19.14	9,543.6	18.80

* Direct Business and Reinsurance accepted from unauthorized companies.

r revised figures

NON-LIFE INSURANCE AND PROFESSIONAL REINSURER

(P million)	2016	%	2017	%	2018	%	2019	%	2020 ^r	%
PREMIUMS LIABILITIES*	22,056.0		37,450.7		40,741.1		45,211.7		43,983.7	
CLAIMS LIABILITIES			67,600.4		67,295.6		74,113.9		76,640.3	
PREMIUMS EARNED	39,506.4	100.00	45,579.1	100.00	51,936.5	100.00	56,516.7	100.00	54,001.2	100.00
Fire & Allied Perils	6,190.1	15.67	6,964.0	15.28	7,029.1	13.53	8,503.9	15.05	7,556.0	13.99
<i>Microinsurance</i>	28.9	0.47	8.9	0.13	17.2	0.24	22.1	0.26	28.9	0.38
Marine, Aviation or Transit	1,784.5	4.52	1,936.1	4.25	2,013.3	3.88	2,216.8	3.92	1,846.4	3.42
Motor Car	19,660.0	49.76	22,848.3	50.13	26,116.9	50.29	27,585.3	48.81	26,127.0	48.38
<i>Microinsurance</i>	0.0	-	0.0	-	0.0	-	0.0	-	0.0	-
Casualty	8,583.9	21.73	10,311.0	22.62	12,248.5	23.58	13,086.1	23.15	13,278.1	24.59
<i>Microinsurance</i>	444.0	5.17	662.8	6.43	897.6	7.33	1,125.1	8.60	1,090.2	8.21
<i>Migrant Workers Insurance</i>	570.0	6.64	559.8	5.43	719.0	5.87	630.0	4.81	487.3	3.67
Suretyship	3,029.1	7.67	3,033.8	6.66	4,047.4	7.79	4,185.4	7.41	4,046.6	7.49
Life	258.8	0.66	485.9	1.07	481.3	0.93	939.2	1.66	1,147.1	2.12
CLAIMS INCURRED / LOSS RATIO	16,901.3	42.78	19,535.9	42.86	22,614.3	43.54	27,229.4	48.18	21,894.3	40.54
Fire & Allied Perils	3,406.1	55.02	3,720.7	53.43	4,828.0	68.69	6,281.9	73.87	5,215.0	69.02
<i>Microinsurance</i>	(0.3)	(1.04)	10.0	112.36	8.3	48.26	16.9	76.47	10.1	34.95
Marine, Aviation or Transit	470.6	26.37	568.7	29.37	608.4	30.22	484.1	21.84	739.2	40.03
Motor Car	9,776.1	49.73	11,095.9	48.56	12,677.1	48.54	15,205.7	55.12	11,067.2	42.36
Casualty	2,975.8	34.67	3,824.5	37.09	4,328.8	35.34	4,990.8	38.14	4,652.2	35.04
<i>Microinsurance</i>	96.1	21.64	134.1	20.23	242.8	27.05	285.5	25.38	199.7	18.32
<i>Migrant Workers Insurance</i>	289.7	50.82	295.7	52.82	429.6	59.75	359.0	56.98	143.9	29.53
Suretyship	142.8	4.71	145.8	4.81	172.0	4.25	266.9	6.38	220.7	5.45
Life	129.9	50.19	180.3	37.11	0.0	-	0.0	-	0.0	-
UNDERWRITING RESULTS										
Premiums Earned	39,506.3		45,579.1		51,936.5		56,516.7		54,001.3	
Claims Incurred	16,901.3		19,535.9		22,614.3		27,229.4		21,894.3	
Loss Adjustment Expenses	312.9		326.2		296.5		361.6		254.5	
Net Commission	(7,718.1)		(8,545.1)		(9,945.6)		(11,022.6)		(10,848.4)	
Other Underwriting Income / (Expense)	(2,740.5)		(3,177.5)		(4,465.2)		(4,271.9)		(3,737.0)	
Underwriting gain / (loss)	11,833.5		13,994.4		14,614.9		13,631.2		17,267.1	
Underwriting gain as % to Premiums Earned		29.95		30.70		28.14		24.12		31.98
OPERATING RESULTS										
Underwriting gain / (loss)	11,833.5		13,994.4		14,615.0		13,631.2		17,267.1	
Gross Investment Income	2,365.3		2,602.0		2,983.3		3,974.5		3,627.6	
Operating Expenses	10,708.8		12,510.6		12,996.5		13,077.0		15,340.1	
Net Income Before Income Tax	3,490.0		4,085.8		4,601.8		4,553.4		5,554.6	
Income Tax	523.5		827.1		898.8		1,103.2		929.2	
Net Income After Tax	2,966.5		3,258.7		3,703.0		3,450.2		4,625.4	

* 2016 previously referred as Reserve for Unearned Premiums

r revised figures

GOVERNMENT SERVICE INSURANCE SYSTEM

	2016	2017	2018	2019	2020
	(P million)				
ASSETS *	1,013,046.5	1,102,523.2	1,135,289.2	1,314,733.5	1,420,877.8
Life	978,052.5	1,064,095.0	1,094,667.8	1,270,199.2	1,371,838.7
Non-Life	34,994.0	38,428.2	40,621.4	44,534.3	49,039.1
LIABILITIES *	955,455.0	1,035,925.5	1,101,872.5	1,208,101.9	1,250,408.0
Life	947,225.6	1,026,547.3	1,091,728.5	1,197,709.4	1,240,039.9
Non-Life	8,229.4	9,378.2	10,144.0	10,392.5	10,368.1
NET WORTH *	57,591.5	66,597.7	33,416.7	106,631.6	170,469.8
Life	30,826.9	37,547.7	2,939.3	72,489.8	131,798.8
Non-Life	26,764.6	29,050.0	30,477.4	34,141.8	38,671.0
INVESTED ASSETS	958,850.4	1,032,517.1	1,075,716.8	1,245,653.1	1,340,404.3
Life	928,844.8	1,001,436.3	1,040,232.9	1,206,568.2	1,296,615.8
Non-Life	30,005.6	31,080.8	35,483.9	39,084.9	43,788.5
PREMIUMS	96,561.0	106,160.8	118,694.5	132,305.9	142,311.6
Life	94,004.4	103,436.9	115,084.2	126,559.4	138,478.3
Non-Life	2,556.6	2,723.9	3,610.3	5,746.5	3,833.3
Number of Members	1,855,670	2,031,245	2,131,520	2,226,194	2,267,236

MUTUAL BENEFIT ASSOCIATIONS (MBAs)

	2016	2017	2018	2019	2020 ^r
	(P million)				
ASSETS *	67,956.1	75,738.1	86,393.4	98,439.1	110,189.6
Microinsurance MBAs	12,587.1	15,416.6	19,377.3	25,331.8	29,033.4
Regular MBAs	55,371.0	60,321.5	67,016.1	73,107.3	81,156.2
LIABILITIES *	43,208.0	46,131.0	51,610.1	60,352.0	69,031.5
Microinsurance MBAs	9,477.1	11,609.6	14,540.5	18,848.5	21,713.1
Regular MBAs	33,730.9	34,521.4	37,069.6	41,503.5	47,318.4
MEMBER'S EQUITY *	24,750.1	29,607.1	34,783.3	38,087.1	41,158.1
Microinsurance MBAs	3,110.0	3,807.1	4,836.8	6,483.3	7,320.3
Regular MBAs	21,640.1	25,800.0	29,946.5	31,603.8	33,837.8
GUARANTY FUND	848.9	855.4	975.1	1,143.5	1,184.9
Microinsurance MBAs	450.3	468.3	551.4	675.9	685.5
Regular MBAs	398.6	387.1	423.7	467.6	499.4
INVESTED ASSETS	63,107.0	63,594.8	63,465.2	90,151.8	97,556.3
Microinsurance MBAs	11,529.3	14,730.9	18,890.8	22,728.6	24,584.4
Regular MBAs	51,577.7	48,863.9	44,574.4	67,423.2	72,991.9
PREMIUMS	7,665.0	8,812.5	10,923.9	12,112.6	11,494.1
Microinsurance MBAs	2,999.4	3,893.4	4,703.5	5,314.1	4,508.1
Regular MBAs	4,665.6	4,919.1	6,220.4	6,798.5	6,986.0
NET SURPLUS/DEFICIT	3,102.2	4,904.4	5,109.2	6,041.1	4,858.0
Microinsurance MBAs	539.0	794.0	1,093.7	1,458.8	774.6
Regular MBAs	2,563.2	4,110.4	4,015.5	4,582.3	4,083.4
Number of Licensed MBAs	34	35	35	35	37
Microinsurance MBAs	22	23	23	23	24
Regular MBAs	12	12	12	12	13 [*]
Number of Members **	5,453,400	6,437,188	7,257,604	8,711,604	7,953,057
Number of Dependents **	12,604,152	14,007,563	16,321,022	18,190,452	21,227,534

* prior to verification by IC

r revised figures

* inclusive of one (1) MBA under Conservatorship, Receivership and Liquidation Division

** May be overstated as it may include multiple policies of individuals from two or more companies

PRE - NEED INDUSTRY

	2016	2017	2018	2019	2020 ^r
	(P million)				
ASSETS *	114,936.6	115,751.1	121,391.9	131,534.9	136,340.0
LIABILITIES *	101,377.8	99,522.9	103,867.3	113,278.1	115,400.3
NET WORTH *	13,558.8	16,228.2	17,524.6	18,256.8	20,939.7
CAPITAL STOCK	3,850.7	3,643.6	3,462.1	3,650.2	3,677.5
TRUST FUND	99,046.7	99,207.1	102,753.2	111,442.7	115,395.6
PRE-NEED RESERVES **	96,963.8	95,422.9	98,375.3	107,361.9	109,468.1
TRUST FUND vs. PRE-NEED RESERVES	2,082.9	3,784.2	4,377.9	4,080.8	5,927.5
(Trust Fund less Pre-Need Reserves)					
Surplus	2,796.9	4,089.7	5,209.1	6,711.6	8,254.9
Deficit	(714.0)	(305.5)	(831.2)	(2,630.8)	(2,327.4)
INVESTED ASSETS	98,021.4	108,112.9	112,050.5	122,628.8	128,042.3
PREMIUMS	16,092.0	17,557.8	19,532.9	22,044.4	18,693.7
NET INCOME	1,791.7	362.9	2,382.9	(302.3)	(2,390.2)
Number of Licensed Pre-Need Cos. ***	18	17	16	17	15
<i>Servicing Companies</i>	-	3	3	3	2
Number of Pre-Need Actuaries	9	8	6	6	9
Number of Pre-Need Sales Counselors	23,980	17,957	16,705	14,199	17,378
Number of Plans Sold	697,869	871,772	778,033	925,370	383,082
<i>Life</i>	680,649	858,023	764,328	914,781	379,198
<i>Pension</i>	16,328	13,052	12,859	9,710	3,617
<i>Education</i>	892	697	846	879	267

HEALTH MAINTENANCE ORGANIZATIONS (HMOs) INDUSTRY

	2016	2017	2018	2019	2020
	(P million)				
ASSETS *	17,020.5	32,236.4	30,722.8	46,671.2	60,697.7
LIABILITIES *	14,611.6	26,809.2	24,380.1	39,192.6	46,804.7
NET WORTH *	2,408.9	5,427.2	6,342.7	7,478.6	13,893.0
PAID-UP CAPITAL	1,205.3	2,612.7	2,711.8	2,849.0	2,883.7
INVESTED ASSETS	N/A	12,453.7	8,728.4	15,575.4	25,911.2
MEMBERSHIP FEES	16,044.9	38,156.5	41,880.2	49,558.5	50,744.9
NET INCOME	356.3	736.5	1,756.9	1,417.6	8,035.2
Number of Licensed HMOs	16	29	31	32	29*
Number of HMO Actuaries	N/A	12	14	14	10
Enrollment Data ****					
Full-risk HMO Agreements					
<i>Number of Corporate Clients</i>	N/A	106,756	107,311	113,763	19,220
<i>Number of Contracts/Policies</i>	N/A	381,533	515,488	794,733	315,912
<i>Number of Members</i>	N/A	3,661,606	4,113,044	4,666,926	4,214,725
<i>Number of Principals</i>	N/A	2,141,714	2,512,467	2,894,761	2,567,337
<i>Number of Dependents</i>	N/A	1,221,742	1,266,187	1,436,268	1,503,822
Administrative Services Only (ASO)					
<i>Number of Corporate Clients</i>	N/A	987	1,127	1,459	1,572
<i>Number of Contracts/Policies</i>	N/A	731	854	1,159	1,312
<i>Number of Enrollees</i>	N/A	857,194	975,543	977,977	888,895
<i>Number of Principals</i>	N/A	411,532	489,149	467,756	564,806
<i>Number of Dependents</i>	N/A	305,579	353,024	303,613	322,305

* prior to verification by IC

** Pre-Need Reserves include Benefit Obligations/Payables as mandated by Pre-Need Code

*** Inclusive of Licensed Servicing Companies and those with license in process

**** May be overstated as it may include multiple policies of individuals from two or more companies

***** Inclusive of 1 HMOs with pending licence as of preparation of Annual Report.

r revised figures